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STATE OF ALASKA

ANNUAL FINANCIAL REPORT

JAY S. HAMMOND
Governor

Fiscal Year Ended June 30, 1981

BEST AVAILABLE COPY

STATE OF ALASKA

ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR
July 1,1980 - June 30, 1981

Prepared by
DEPARTMENT OF ADMINISTRATION
DIVISION OF FINANCE

JAY S. HAMMOND, GOVERNOR

DEPARTMENT OF ADMINISTRATION

OFFICE OF THE COMMISSIONER

POUCH C
JUNEAU, ALASKA 99811

November 30, 1981

The Honorable Jay S. Hammond
Governor of Alaska
State Capitol
Juneau, Alaska 99811

Dear Governor Hammond:

It is my pleasure to submit to you the Annual Financial Report of the State of Alaska. This report shows the financial condition of our State as of June 30, 1981 and the results of its operations for the fiscal year then ended. This report is submitted in accordance with the requirements of AS 37.05.210.

The balance of the General Fund available for current operations was $450,546,000 as of June 30, 1981. This is the amount that may be used to fund operations in fiscal 1982.

This report has been prepared on the basis of standards set forth by the National Council on Governmental Accounting. In addition to this report, other reports are prepared that provide more information on selected activities and funds. All reports are available to anyone interested in the financial affairs of the State of Alaska.

Respectfully,

W. R. Hudson

W. R. Hudson
Commissioner

-B9LH

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GENERAL COMMENTS

November 30, 1981

The Honorable W. R. Hudson
Commissioner of Administration
State of Alaska
State Office Building
Juneau, Alaska 99811

Dear Commissioner Hudson:

Two years ago State revenues substantially exceeded State costs and at the end of that year the total available equity of the General Fund stood at $1.5 billion, or about $3,800 per capita. This large surplus balance, in addition to favorable revenue projections for the years ahead, lead to major increases in State spending.

During fiscal 1981 General Fund revenues and expenditures were $4.0 billion and $4.7 billion respectively as compared to $2.8 billion and $1.5 billion for the prior year. The State ended fiscal 1981 with a total available equity in the General fund of $0.8 billion, or about $2,000 per capita.

The sharp increase in expenditures was primarily for expanded grant programs and capital appropriations. And, in large part, the increase was in the form of money paid from the General Fund to other State programs and funds. The largest expenditure was $900.0 million that was paid over to the Alaska Permanent Fund. Expenditures totaling over $800.0 million were made to augment programs of various State funds and corporations making low interest (below prevailing market rate) loans for housing, mining, fishing and industry.

The significance of fiscal 1981 was in the extraordinary increase in expenditures. Moreover, no one now contemplates a return to the relatively lower levels of activity that existed in 1980. Obviously, however, fiscal 1981 must be considered an exceptional year -- the State cannot continue to spend more than it takes in.

General Fund Revenues

In our State, much more so than in our sister states, the General Fund is the general "purse" of the people. Because of the constitutional prohibition on dedicating the proceeds of state taxes and licenses, General Fund appropriations are made to carry on practically every program in Alaska. It is not an overstatement to maintain that the fiscal health of the State of Alaska is reflected in the operations of its General Fund.

General Fund revenues for fiscal 1981 were $4,074.3 million, an increase of $1,224.5 million over revenues of $2,849.8 million for fiscal 1980. Actual revenues for the last two years are shown in the following tabulation.

Revenues	1981 (Millions)	Percent Of Total	1980 (Millions)	Percent Of Total
Taxes	$2,293.2	56.3	$1,410.5	49.5
Rents and Royalties	1,139.6	28.0	901.8	31.6
Federal Grants	210.8	5.2	229.4	8.1
Investment Income	154.1	3.8	146.8	5.2
Interagency Receipts	153.3	3.7	71.9	2.5
Miscellaneous	123.1	3.0	89.1	3.1
Total	$4,074.3	100.0	$2,849.8	100.0

Revenues from taxes and rents and royalties accounted for the sharp increase in total revenues in fiscal 1981.

Revenues from taxes of $2,293.2 million were $882.7 million more than tax revenues reported for fiscal 1980. The schedule below shows the details of tax revenues for the last two years.

Tax	1981 (Millions)	1980 (Millions)	Change
Oil Production Tax	$1,159.7	$ 495.8	$ 663.9
Oil & Gas Corporation Income Tax	860.0	574.4	312.6
Pipeline Property Tax	144.0	168.9	-24.9
Personal Income Tax	7.2	100.4	-93.2
Other Taxes	122.1	98.0	24.1
Total	$2,293.2	$1,410.5	$ 882.7

The oil production (severance) tax accounted for the bulk of the increase in tax revenues. As shown in the schedule below, the increase in severance tax revenues is attributable to the increase in the wellhead value of oil. Revenues from this source also increased because credits (for taxes paid on oil reserves during fiscal 1976 and fiscal 1977), equal to one-half of severance taxes payable after production began, were extinguished during fiscal 1980.

Production and Value	1981 (Millions)	1980 (Millions)	Change
Barrels Produced	585.0	570.0	15.0
Wellhead Value of Production	$12,400.0	$ 7,370.0	$ 5,030.0

The oil companies have paid oil and gas corporation income taxes under protest and have challenged the constitutionality of this tax in a lawsuit that is still pending. The tax was enacted by the 1978 Legislature and was first levied in fiscal 1979. If the State should lose this suit and be directed to refund all amounts previously collected, the liability of the State as of June 30, 1981 would be $1,640.0 million.

The oil and gas corporation income tax is levied at the same rate as the general corporation income tax. However it requires the use of an allocation method which is different from the allocation method used by other multistate corporations doing business in Alaska.

A final decision on the constitutionality of the oil and gas corporation income tax is not expected until 1985. By that time, under the law in effect until 1981, the State would have collected more than $8.0 billion. Thus, an adverse decision on this matter would have an extraordinary impact on the State's financial condition.

Because of the risk involved, the 1981 Legislature enacted a major piece of tax legislation. The legislation (Chapter 116, SLA 1981) provides that:

1. Beginning January 1, 1981 oil and gas corporation income is to be allocated to Alaska in accordance with the Multistate Tax Compact but with specific provisions pertaining to depreciation, depletion and apportionment methods.

2. Retroactive to 1980, when it was enacted, the windfall profits tax imposed by the Internal Revenue Code is allowed as a deduction for State income tax purposes.

3. Effective July 1, 1981 the oil production (severance) tax is increased from 12.25% to 15.0% on leases in commercial production before that date.

In addition, Chapter 116 has a triggering mechanism which provides that if a corporation receives a refund of taxes as a result of a final judgment on the pending lawsuit then provisions pertaining to the allocation of income to Alaska in accordance with the Multistate Tax Compact are retroactive to January 1, 1978.

Over all it is believed that this legislation substantially reduces the State's risk. It is also believed that, over time, revenues produced by Chapter 116 will not be significantly different from revenues that would have been produced by the old law.

As shown in the schedule of tax revenues, revenues from personal income taxes amounted to $7.2 million in fiscal 1981 as compared with $100.4 million for the prior year. The 1980 Legislature repealed personal income taxes retroactive to the 1979 tax year. In a companion funding measure the legislature appropriated $185.5 million to refund personal income taxes applicable to the 1979 and the 1980 tax years. Refunds of these taxes commenced in October, 1980. With the repeal of personal income taxes the citizens of Alaska no longer make a direct money contribution to the cost of state government.

Revenues from rents and royalties of $1,139.6 million were $237.8 million more than revenues of $901.8 million reported for fiscal 1980. The schedule below shows details of revenues from rents and royalties for the last two fiscal years.

Rents and Royalties	1981 (Millions)	1980 (Millions)	Change
Royalty Oil Production	$1,117.4	$ 551.7	$ 565.7
Bonus Mineral Leases	7.6	340.0	-332.4
Other	14.6	10.1	4.5
Total	$1,139.6	$ 901.8	$ 237.8

Here again, it was revenues provided by the oil and gas industry that accounted for this increase. The following schedule shows that oil and gas revenues in fiscal 1981 accounted for 81.0% of total General Fund Revenues.

Source	1981 (Millions)	Percent	1980 (Millions)	Percent
Oil and Gas	$3,298.8	81.0	$2,115.3	74.3
State Sources	564.7	13.8	505.1	17.7
Federal Sources	210.8	5.2	229.4	8.0
Total	$4,074.3	100.0	$2,849.8	100.0

It should be noted that $371.9 million of General Fund revenues were for restricted purposes and that $3,702.3 of General Fund revenues -- including all oil and gas revenues -- were for unrestricted purposes. The oil and gas industry provided 89.1% of unrestricted General Fund revenues in fiscal 1981.

General Fund Expenditures

The total of expenditures and encumbrances charged against fiscal 1981 appropriations amounted to $4,705.3 million, an increase of $2,813.0 million over last year. Expenditures and encumbrances by program category are compared with the prior year in the following tabulation.

Program Category	1981 (Millions)	Percent Of Total	1980 (Millions)	Percent Of Total
Education	$ 660.5	14.0	$ 537.9	34.7
Social Services	188.2	4.0	145.2	9.3
Health	133.4	2.8	90.2	5.8
Resource Management	176.1	3.7	110.6	7.1
Public Protection	45.5	1.0	33.7	2.2
Administration of Justice	120.0	2.6	93.7	6.0
Development	591.3	12.6	151.4	9.8
Transportation	334.9	7.1	222.8	14.4
General Government	2,455.1	52.2	166.6	10.7
Total	$4,705.3	100.0	$1,552.5	100.0

Budgets and appropriations of the State of Alaska are classified as to character on the basis of the time periods they are presumed to benefit. The two classifications used are current operations and capital outlay. Shown below are General Fund expenditures and encumbrances in these two major groupings.

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Classificiation	1981 (Millions)	1980 (Millions)	Change
Operations			
Personal Services	$ 411.7	$ 349.7	$ 62.0
Debt Service	97.6	75.0	22.6
Grants	2,528.7	615.3	1,913.4
Other Operating	283.9	232.1	51.8
Total Operations	$3,321.9	$1,272.1	$2,049.8
Capital Outlay			
State Capital Outlay	$ 437.1	$ 193.9	$ 243.2
Grants	946.3	86.3	860.0
Total Capital Outlay	$1,373.4	$ 280.2	$1,103.2
Total	$4,705.3	$1,552.3	$3,153.0

The primary reason for the $3,153.0 million increase was expenditures and encumbrances classified as grants. In total, grants increased $2,773.4 million from $701.6 million in fiscal 1980 to $3,475.0 million in fiscal 1981. The following items were the major contributions to this significant increase.

- Transfers to the Alaska Permanent Fund $900.0 million
- Expand and Subsidize State Loan Programs 819.5
- Liquidate Native Land Claims 292.5
- Establishment of the Rainy Day Reserve 350.0
- Refund Personal Income Taxes 162.0

In addition, amounts authorized for revenue sharing and other forms of municipal assistance rose sharply.

Because of the repeal of personal income taxes -- including a provision for the refund of taxes collected for the 1979 and 1980 tax years -- and sharp increases in appropriations authorized by the 1980 Legislature, the highest fiscal priorities of the State for 1981 were the authorization of major contributions to the Alaska Permanent Fund

and an acceptable constitutional limitation on state spending. The 1981 Legislature appropriated $1.8 billion as a contribution from the General Fund to the Alaska Permanent Fund to be paid into that fund in installments starting in July 1981. But, a spending limitation measure did not pass.

As a consequence, the Governor called the Legislature into special session on July 13, 1981 in order to obtain a reasonable and effective constitutionally structured limitation on spending. An acceptable spending limitation proposal was passed by the special session and will be placed before the people of Alaska at the next general election on November 2, 1982. If approved by the people the spending limitation will apply to appropriations for fiscal 1984 and thereafter.

The limitation proposal provides that, except for debt service on general obligation bonds and money received from non-State sources for specific purposes, appropriations may not exceed $2.5 billion. (The $2.5 billion is equal to about $6,000 per capita.) The $2.5 billion base is to be adjusted for cumulative changes in population and inflation since July 1, 1981. Within the base limit, at least one-third must be reserved for capital outlay and loan appropriations. The limit may be exceeded for appropriations approved by the voters for transfers from the General Fund to the Alaska Permanent Fund and for capital projects.

Bonded Debt

In addition to direct appropriations from the General Fund, the State continues to finance capital projects from the proceeds of general obligation bond sales. The schedule below is a summary of general bonded debt and debt service activities for the fiscal year ended June 30, 1981.

Activity	Bonds Outstanding (Millions)	Interest to Maturity on O/S Bonds (Millions)	Total Debt Service to Maturity (Millions)	Bonds Unissued (Millions)
Balance July 1, 1980	$ 631.7	$ 270.9	$ 902.6	$ 301.7
New Bonds Authorized				289.7
Bonds Sold	125.0	39.6	164.6	-125.0
Debt Service Paid	-55.6	-42.0	-97.6	
Balance June 30, 1981	$ 701.1	$ 268.5	$ 969.6	$ 466.4

STATE OF ALASKA

At the general election held on November 4, 1980, the people authorized $289.7 million of new bond issues. The total of $289.7 million was the largest amount authorized in any year since Alaska became a State in 1959.

On July 1, 1980 the State issued $125.0 million of general obligation bonds. This was, by far, the largest single issue of general obligation bonds in the history of Alaska. The bonds bear an effective interest rate of 5.76% and, in keeping with current policy on the life of new issues, mature serially from July 1, 1981 to July 1, 1990 with an average life of 5.5 years. The practical effect of current policy on the life of new issues is that when proven reserves of oil are exhausted, the State will be debt-free.

In addition to general obligation bonds, the State has issued bonds secured by a pledge of gross revenues derived from the operations of the international airports at Anchorage and Fairbanks. Also, a number of agencies that have a legal existence independent of the State have issued their own obligations. Bonds of these agencies are self-liquidating -- principal and interest are payable from earnings derived from user charges.

The following schedule is a summary of outstanding State and agency obligations as of June 30, 1981.

Type of Bonds	Bonds Outstanding (Millions)	Interest to Maturity on O/S Bonds (Millions)	Total Debt Service to Maturity (Millions)
State General Obligation Bonds	$ 701.1	$ 268.5	$ 969.6
State International Airports Revenue Bonds	19.0	11.7	30.7
Bonds of State Agencies			
Alaska Housing Finance Corporation	$1,220.2	$2,102.9	$3,323.1
Municipal Bond Book Authority	63.8	52.3	116.1
Alaska State Housing Authority	73.0	26.1	99.1
Alaska Industrial Development Authority	17.6	26.4	44.0
University of Alaska	21.4	14.4	35.8
Other	11.8	11.8	23.6
Total, State Agencies	$1,407.8	$2,233.9	$3,641.7
Total, All Bonds	$2,128.0	$2,514.0	$4,642.0

As shown above, bonds of the Alaska Housing Finance Corporation account for more than half of total outstanding obligations. Until 1980 activities of the AHFC were restricted to the purchase of housing loans made to low and moderate income families. Pursuant to legislation enacted in 1980, AHFC is now purchasing home loans made to greater segments of the population. It is using funds provided by the State to buy mortgages at rates below its cost of borrowing.

Alaska Permanent Fund

On November 2, 1976 the people of Alaska approved a Constitutional amendment providing for the establishment of the Alaska Permanent Fund. The amendment provided that: "At least 25% of all mineral lease rentals, royalties, royalty sale proceeds, federal mineral revenue sharing payments and bonuses received by the State shall be placed in a Permanent Fund, the principal of which shall be used only for those income-producing investments specifically designated by law as eligible for Permanent Fund investments. All income from the Permanent Fund shall be deposited in the General Fund unless otherwise provided by law." The effective date of this amendment was February 22, 1977. Subsequent legislation increased the Permanent Fund's share to 50% for rents and royalties on mineral leases issued after December 1, 1979 and to 50% for bonuses on mineral leases issued after February 15, 1980.

The 1980 Legislature established the Alaska Permanent Fund Corporation to manage and invest Permanent Fund assets. After the Governor appointed the six member board of trustees, assets of the fund were turned over to and are now managed by the Corporation.

The following is a summary of Alaska Permanent Fund operations for the last two years.

Activity	1980 (Millions)	1979 (Millions)	Increase
Beginning Balance	$ 483.2	$ 138.5	$ 344.7
Additions:			
State General Fund Appropriation	$ 900.0	$ 0.0	$ 900.0
Royalties & Other State Receipts	385.1	344.3	40.8
Investment Income	149.8	32.4	117.4
Total Additions	$1,434.9	$ 376.8	$1,058.1
Total Funds Available	$1,918.1	$ 515.3	$1,402.8
Transfer of Investment Income to General Fund	90.9	32.1	58.8
Ending Balance	$1,827.2	$ 483.2	$1,344.0

As shown above there was a direct appropriation of $900.0 million from the General Fund to the Alaska Permanent Fund. The $900.0 million was transferred from surplus balances of the General Fund in monthly installments during fiscal 1981.

The 1981 Legislature appropriated double this sum — $1.8 billion -- to be transferred from the General Fund. At least $1.4 billion of this appropriation is to be tranferred to the Alaska Permanent Fund by June 30, 1982.

During fiscal 1981 the Alaska Permanent Fund earned $149.8 million or 16.0% on average investment balances and transferred $90.9 million of investment income to the General Fund. Investment income transferred to the General Fund is the investment income of the current year or the average of investment income of the last five years whichever is less.

Most Permanent Fund investments are short term obligations of the United States. Of the total investment portfolio as of June 30, 1981 almost two-thirds was in United States Treasury bills, notes and bonds. The weighted life of all investments as of that date was thirteen months.

The Permanent Fund dividend program -- established by the 1980 Legislature to pay one-half of Permanent Fund income to eligible Alaskans on the basis of one dividend for each year of residency since 1959 -- is still being litigated. A ruling in favor of the State has been appealed to the United States Supreme Court. It is expected that the Supreme Court will render its decision on this matter early in 1982.

Additional Information

This report includes detailed statements and schedules which disclose financial condition and the results of financial operations. Other reports are available which provide additional information on specific activities and funds.

More importantly, anyone interested in the financial affairs of our State may obtain additional information by requesting it or by reviewing the ledgers, accounts, transactions, and documents on file in the Department of Administration.

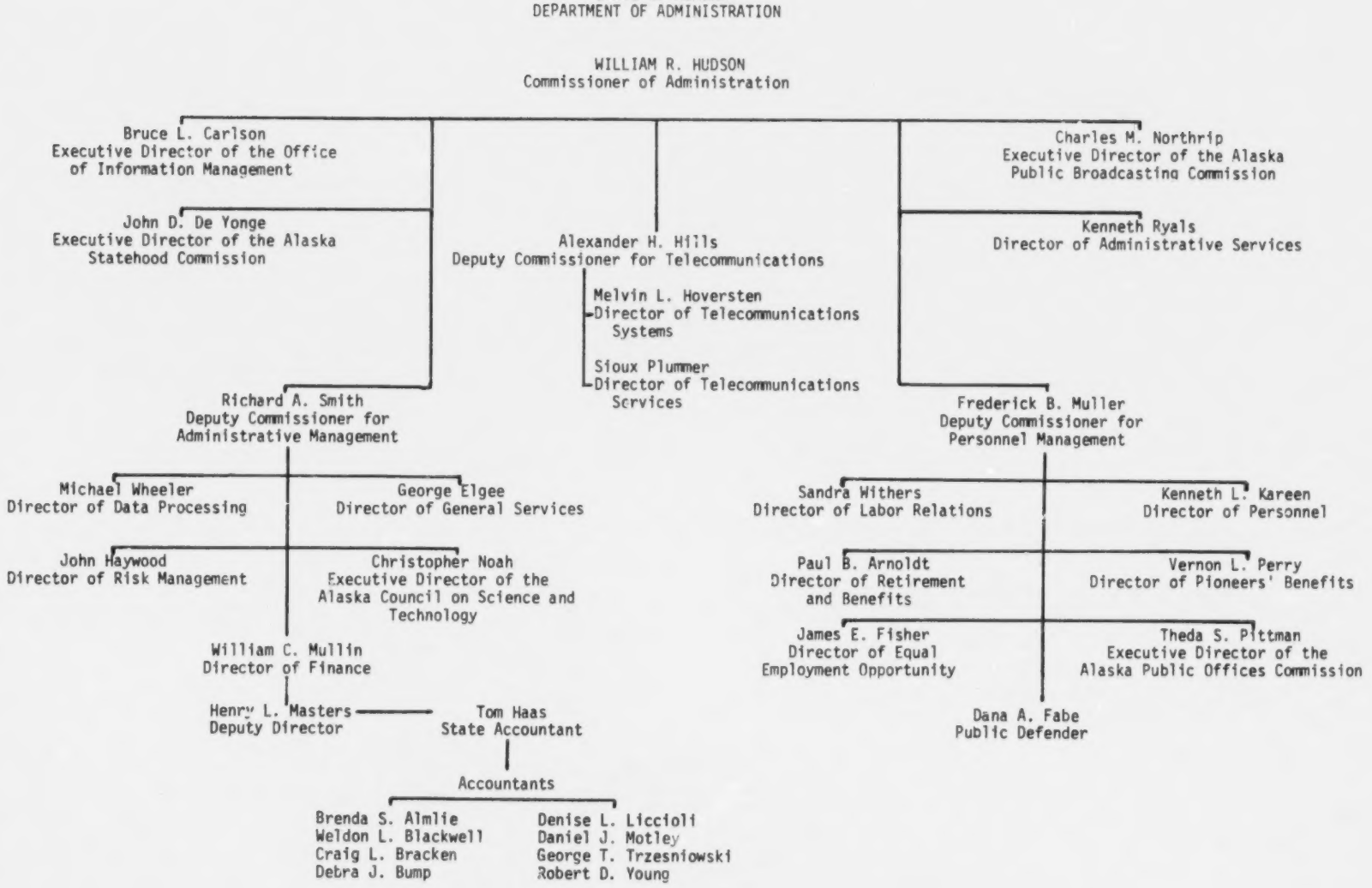
Respectfully,

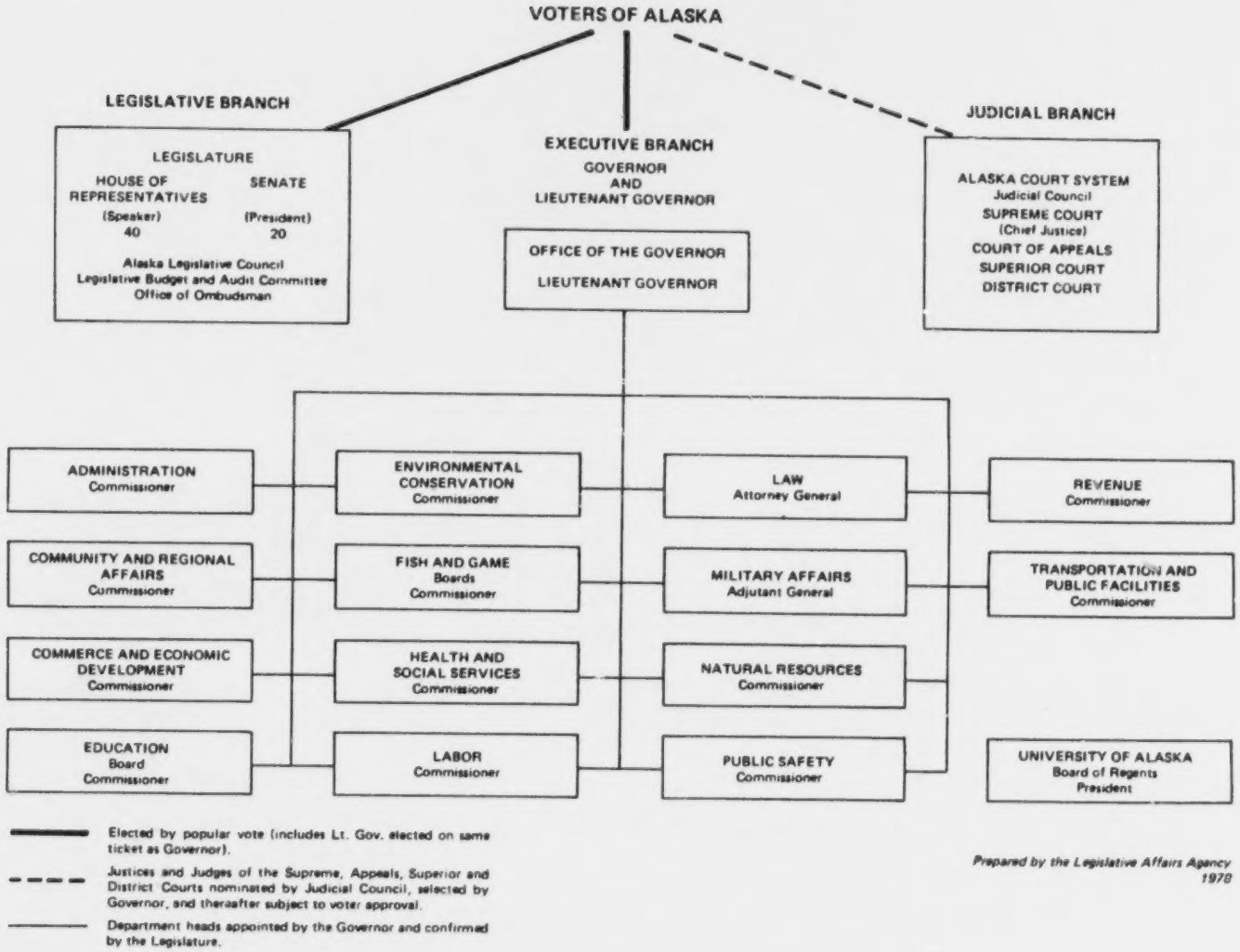
W C Mullin

William C. Mullin
Director of Finance

WCM/cfm

STATE OF ALASKA
DEPARTMENT OF ADMINISTRATION





Prepared by the Legislative Affairs Agency
1978

Functions of State Departments

OFFICE OF THE GOVERNOR

Lieutenant Governor
Elections Office
Budget and Management
State Planning and Research
Advisory Boards and Commissions

The Governor is the Chief Executive of the State. The Office of the Governor has the overall coordinative responsibility for the activities of State agencies to assure that all programs are consistent with Alaska's goals, objectives, and policies.

ADMINISTRATION

Centralized services: Personnel (classification, pay, retirement), accounts and disbursements; purchase and supply, distribution and mail; space allotment; pioneers' homes.

COMMERCE-ECONOMIC DEVELOPMENT

Regulates banking, securities, insurance; professional licensing boards; corporations; veterans; weights/measures; Public Transportation Commission; Public Utilities Commission; Pipeline Commission; Housing Authority.

Promotion for economic development of state resources, including tourism, through collection, analysis, and reporting of data and advertising.

COMMUNITY AND REGIONAL AFFAIRS

State assistance to government at the community and regional level, including incorporation, organization, planning, finance.

EDUCATION

State Board of Education. Administers state program for school administration, instruction and construction; state library and library services.

ENVIRONMENTAL CONSERVATION

Responsible for coordinating and developing policies, programs and planning regarding the environment, and enforcing and setting standards for prevention and abatement of water, land and air pollution.

FISH AND GAME

Administration of state program for the conservation, development, and regulation of fish and game resources (commercial and sport); research; Fish and Game Boards.

HEALTH AND SOCIAL SERVICES

Administration of state and federal aid programs; comprehensive health planning; sanitation; vital statistics; juveniles; probation and parole; mental health; alcoholism.

LABOR

Administration of state programs governing employer-employee relations; wages, hours, safety, workmen's compensation, unemployment compensation; statistics.

LAW

Legal services for all state agencies; opinions and instruments, legislative drafting and review, civil actions; all prosecutions of violations of state law, Commission on Uniform State Laws.

MILITARY AFFAIRS

Administers state program for the Alaska National Guard (Army and Air); and organizes state militia if the National Guard is called into federal service; Alaska Disaster Office.

NATURAL RESOURCES

Administers the state program for the conservation and development of natural resources; forest, lands, water, minerals, oil and gas, agriculture, parks, historical sites, and soil conservation.

PUBLIC SAFETY

Administers state program for law enforcement and protection of life, property and fish and wildlife; state police, fire prevention, and watercraft safety program.

REVENUE

Administration and enforcement of tax laws: collection, investment and management of state revenues; motor vehicle registration; log and cattle brand registration; nonprofit gambling laws; Alcoholic Beverage Control Board.

TRANSPORTATION AND PUBLIC FACILITIES

Responsible for maintenance and operations, design and construction, planning and research for state construction and transportation.

ALASKA STATE LEGISLATURE
Twelfth Legislature - First Session
1981

* *

House of Representatives

Abood, Mitchell E., Jr. "Mitch"	(R)	Grussendorf, Ben F.	(D)
Adams, Albert P.	(D)	Halford, Richard W.	(R)
Anderson, Charles J.	(R)	Haugen, E. J.	(R)
Barnes, Ramona L.	(R)	Hayes, Joe L.	(R)
Beirne, Michael F.	(R)	Hurlbert, Vernon L.	(D)
Bettisworth, Robert H.	(R)	Malone, Hugh	(D)
Brown, Fred E.	(D)	Martin, Terry	(R)
Buchholdt, Thelma	(D)	Meekins, Russ, Jr.	(D)
Bylsma, Bernard C.	(R)	Metcalfe, Ray H.	(R)
Carney, Patrick J.	(D)	Miller, Mike	(D)
Cato, Bette M.	(D)	Montgomery, Joe D.	(R)
Chuckwuk, Joseph	(D)	Moss, H. Pappy	(D)
Clocksin, Donald E.	(D)	O'Connell, Patrick M.	(R)
Cotten, Samuel R.	(D)	Phillips, Randy E.	(R)
Cuddy, David W.	(R)	Randolph, Richard L.	(L)
Duncan, Jim	(D)	Rogers, Brian	(D)
Fanning, Kenneth J.	(L)	Smith, Sarah J. "Sally"	(D)
Freeman, Oral	(D)	Sutcliffe, Eric G.	(R)
Fuller, John G. "Jack"	(D)	Vaska, Anthony N.	(D)
Gardiner, Terry	(D)	Zharoff, Fred F.	(D)

Presiding Officer

Joe L. Hayes

House Finance Committee

Adams (Chairman)
Montgomery (Vice-Chairman)
Bettisworth, Chuckwuk, Cotten,
Cuddy, Fuller, Haugen, Hulbert

* * * * * * * * * * * * * * * * * * *

Senate

Bennett, Don	(R)	Kelly, Tim	(R)
Bradley, Brad	(R)	Kerttula, Jalmar	(D)
Colletta, Mike	(R)	Mulcahy, Bob	(R)
Dankworth, M. E.	(R)	Parr, Charles H.	(D)
Eliason, Richard I.	(R)	Ray, Bill	(D)
Fahrenkamp, Bettye	(D)	Rodey, Patrick	(D)
Ferguson, Frank R.	(D)	Sackett, John C.	(R)
Fischer, Vic	(D)	Stimson, Terry	(D)
Gilman, Donald E.	(R)	Sturgulewski, Arliss	(R)
Hohman, George H., Jr.	(D)	Ziegler, Robert H., Sr.	(D)

Presiding Officer

Jalmar M. Kerttula

Senate Finance Committee

Bennett (Co-chairman)
Dankworth (Co-chairman)
Eliason, Ferguson, Sackett,
Stimson, Sturgulewski

STATE OF ALASKA

STATE OF ALASKA

Statement 1

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
(Stated in Thousands)

ASSETS	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	June 30, 1981	June 30, 1980
Cash Held in Trust	$	$	$	$	$	$	$ 4,359	$	$	$ 4,359	$
Cash in Transit	7,144	685			476					8,306	4,459
Cash in State Treasury	1,888,866	19,792	75	124,951	54,499	27,469	45,102			2,155,757	1,963,667
Funds with U.S. Treasury							90,289			90,289	75,350
Due from Other Funds	47,339									47,339	18,666
Accounts Receivable - Net	55,677	407		26,838	6,589	4,135	18,643			112,291	108,667
Loans Receivable					152,026					152,026	92,059
Imprest Cash	1,552									1,552	1,022
Cash in Bank of America Trust					2,154					2,154	2,015
Investments				16,000	27,000		2,739,420			2,782,420	1,263,692
Accrued Interest	16,941				10,570		38,410			66,222	55,090
Advances	159,654									159,654	362,065
Loans in Progress					3,827					3,827	605
Bond Sale Receivable				267,960						267,960	900,511
Land								2,214,837		2,214,837	1,600,165
Inventories						2,311				2,311	1,865
Buildings and Improvements - Depreciated								592,572		592,572	641,899
Machinery and Equipment - Depreciated					110,896	42,260		155,499		508,656	345,732
Construction in Progress					71,336			283,335		106,672	132,681
Debt Service Required									701,178	701,178	631,723
Other	[illegible]72				2,532	59	916	58,168		86,248	78,198
Total Assets	$ 2,201,747	$ 20,884	$ 75	$ 435,749	$ 396,210	$ 71,237	$ 2,937,141	$ 3,304,413	$ 701,178	$10,266,638	$ 7,679,764
LIABILITIES AND FUND EQUITIES											
Liabilities:											
Payroll Taxes Payable	$ 13,592	$	$	$	$	$	$	$	$	$ 13,592	$ 16,036
Due General Fund				134,706	1,884		47,338			183,928	85,306
Due Federal Highways				10,026						10,026	6,674
Unrealized Receivables											5,796
Accounts Payable					6,057	1,301				7,358	9,359
Accrued Interest					5,936					5,936	4,865
Bonds Payable - Current					672				58,765	59,437	43,698
Bonds Payable - Long Term					18,285				642,413	660,698	607,698
Unexpended Advances							296			296	68
Other	1,010				796		2,879			4,686	5,711
Total Liabilities	$ 14,603	$	$	$ 144,732	$ 33,631	$ 1,301	$ 50,514	$	$ 701,178	$ 945,961	$ 785,232
Fund Equities:											
Reserves for Encumbrances	$ 996,722	$ 1,790	$	$ 166,717	$	$	$	$	$	$ 1,165,230	$ 715,516
Reserves	369,303	29	75		2,518		2,241,826			2,613,756	958,667
Reserves for Fixed Assets								3,304,413		3,304,413	2,626,562
Investments in Fixed Assets						37,182				37,182	34,741
U.C. Fund Equity							89,151			89,151	71,551
Contributed Capital					254,040					254,040	88,896
Retained Earnings					104,019					104,019	112,379
Member Equity							231,078			231,078	196,312
Employer Equity							324,571			324,571	299,965
Available Fund Equity	821,117	19,064		144,299		32,953				1,017,035	1,770,519
Total Fund Equities	$ 2,187,144	$ 20,884	$ 75	$ 291,016	$ 360,578	$ 69,935	$ 2,886,627	$ 3,304,413	$	$ 9,320,676	$ 6,894,532
Total Liabilities and Fund Equity	$ 2,201,747	$ 20,884	$ 75	$ 435,749	$ 396,210	$ 71,237	$ 2,937,141	$ 3,304,413	$ 701,178	$10,266,638	$ 7,679,764

The notes to the financial statements are an integral part of this statement.

Statement 2

STATE OF ALASKA

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	Governmental Types				Fiduciary Fund Types	Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Funds	June 30, 1981	June 30,1980
Financial Resources Provided							
Revenue							
Unrestricted							
Taxes	$2,293,221	$ 2,837	$	$	$	$2,296,059	$1,413,229
Licenses and Permits	21,271	5,444				26,715	23,729
Inter-governmental Revenues	10,162					10,162	5,870
Charges for Services	32,617	2				32,619	27,331
Fines and Forfeitures	2,574					2,574	3,163
Rents and Royalties	1,139,628					1,139,628	901,897
Interest	154,102	289			1,436	155,829	147,947
Other	48,786	25			29,148	77,960	35,586
Total Unrestricted	$3,702,364	$ 8,600	$	$	$ 30,585	$3,741,550	$2,558,756
Restricted							
Federal Grants in Aid	$ 200,687	$ 10,800	$	$ 102,649	$	$ 314,137	$ 279,198
Other Grants in Aid	10,706					10,706	11,455
Inter-agency Receipts	153,333	5		4,896		158,235	72,750
Other	7,235	345				7,581	6,605
Total Restricted	$ 371,962	$ 11,151	$	$ 107,545	$	$ 490,660	$ 370,010
Total Revenue	$4,074,327	$ 19,751	$	$ 107,546	$ 30,585	$4,232,210	$2,928,767
Other Sources							
Receivables	$	$	$	$ 92,429	$	$ 92,429	$ (548)
Proceeds of General Obligation Bonds				125,000		125,000	
Transfers from General Fund		10,239	96,382	(125,000)	46,909	28,530	83,042
Transfers from Other Funds	425,677					425,677	23,626
U.C. Revenue					76,444	76,444	67,589
Total Other Sources	$ 425,677	$ 10,239	$ 96,382	$ 92,429	$ 123,354	$ 748,081	$ 173,710
Total Financial Resources Provided	$4,500,004	$ 29,991	$ 96,382	$ 199,975	$ 153,939	$4,980,292	$3,102,477
Financial Resources Used							
Expenditures							
Operating							
Education	$ 556,063	$ 2,003	$	$	$	$ 558,067	$ 447,831
Social Services	167,254					167,254	131,135
Health	100,010					100,010	73,684
Natural Resources	118,160					118,160	91,793
Public Protection	36,101					36,101	28,979
Administration of Justice	100,706					100,706	84,586
Development	162,241					162,241	64,291
Transportation	151,589					151,589	130,444
General Government	1,736,550	336				1,736,886	86,451
Total Operating	$3,128,677	$ 2,340	$	$	$	$3,131,017	$1,138,997
Debt Service			97,686			97,686	76,709
Capital Outlay	1,369,915	2,190		223,439		1,595,545	430,404
Total Expenditures	$4,498,593	$ 4,530	$ 97,686	$ 223,439	$	$4,824,249	$1,645,611
Other Uses							
Expenditures Related to Prior Year Budget	$ 114,406	$ 3,110	$	$ 21,480	$	$ 138,997	$ 184,613
Other Transfers		7,818			45,381	53,199	11,081
Transfers to Bond Redemption Fund				236		236	3
Trust Refund					23,343	23,343	12,525
U.C. Benefits Paid					58,845	58,845	50,753
Total Other Uses	$ 114,406	$ 10,928	$	$ 21,717	$ 127,570	$ 274,622	$ 258,975
Total Financial Resources Used	$4,612,999	$ 15,459	$ 97,686	$ 245,156	$ 127,570	$5,098,872	$1,904,587
Net Increase (Decrease) in Fund Balance	$ (112,995)	$ 14,532	$ (1,303)	$ (45,181)	$ 26,369	$ (118,579)	$1,197,889
Changes in Reserves		(1,165)			7,310	6,145	
Fund Balance - July 1	7,300,136	5,697	1,379	189,480	129,545	2,626,240	1,428,350
Fund Balance - June 30	$2,187,140	$ 19,064	$ 75	$ 144,299	$ 163,225	$2,513,806	$2,626,240

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

Statement 3

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES FOR ALL PROPRIETARY AND FIDUCIARY FUND TYPES
For the Fiscal Year Ended June 30, 1981
(Stated in Thousands)

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise Funds	Internal Service Funds	Non-Expendable Trust Funds	Pension Trust Funds	June 30, 1981	June 30, 1980
Financial Resources Provided:						
Revenues						
Charges for Services	$ 1,679	$ 11,702	$	$	$ 13,382	$ 14,300
Contributions				141,686	141,686	125,028
Airport Income per Audit Report	29,450				29,450	27,888
Rents and Royalties		15,095	392,941		408,037	363,675
Interest from Investments	6,453		150,363	89,546	246,363	103,728
Grants from Federal Government	6,476		149		6,626	13,980
Other	243		900,000	890	901,133	2,767
Total Revenues	$ 44,302	$ 26,798	$1,443,454	$ 232,123	$1,746,679	$ 651,369
Transfers In						
From General Fund	$ 144,412	$	$	$	$ 144,412	$ 14,001
From Other Funds						
Total Transfer In	$ 144,412	$	$	$	$ 144,412	$ 14,001
Total Financial Resources Provided	$ 188,715	$ 26,798	$1,443,454	$ 232,123	$1,891,092	$ 665,371
Financial Resources Used:						
Expenses						
Personal Services	$	$ 6,431	$	$	$ 6,431	$ 7,349
Travel and Per Diem		142			142	113
Contractual Services		776			776	1,658
Materials and Supplies		5,810			5,810	4,988
Benefits Paid				42,808	42,808	43,085
Depreciation		7,058			7,058	5,739
Airport Expense per Audit Report	18,869				18,869	16,860
Other	10,746	8	690	2,469	13,914	4,689
Total Expenses	$ 29,615	$ 20,227	$ 690	$ 45,277	$ 95,811	$ 84,285
Transfers Out						
To General Fund	$ 2,857	$	$ 90,904	$	$ 93,761	$ 36,161
To Other Funds						307
Total Transfer Out	$ 2,857	$	$ 90,904	$	$ 93,761	$ 36,469
Total Financial Resources Used	$ 32,473	$ 20,227	$ 91,594	$ 45,277	$ 189,573	$ 120,754
Change in Market Value of Securities Held	$	$	$	$ (42,957)	$ (42,957)	$ (11,483)
Adjustments to Retained Earnings/ Fund Balance-Prior Year	$ 21,663	$	$	$	$ 21,662	$
Net Increase in Retained Earnings/ Fund Balances During the Fiscal Year	$ 177,905	$ 6,570	$1,351,859	$ 143,888	$1,680,223	$ 533,133
Retained Earnings/Fund Balances, July 1	182,673	25,982	505,214	722,440	1,436,310	903,177
Retained Earnings/Fund Balances, June 30	$ 360,578	$ 32,553	$1,857,073	$ 866,328	$3,116,534	$1,436,310

The notes to the financial statements are an intregal part of this statement.

Statement 4

STATE OF ALASKA

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, GENERAL AND SPECIAL REVENUE FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	General Fund			Special Revenue Funds			Totals (Memorandum Only)		
	Final Revised Budget	Actual	(Over) Under Budget	Final Revised Budget	Actual	(Over) Under Budget	Final Revised Budget	Actual	(Over) Under Budget
Financial Resources Provided									
Revenue									
Unrestricted									
Taxes	$2,286,912	$2,293,221	$ (6,309)	$ 3,000	$ 2,837	$ 162	$2,289,912	$2,296,059	$ (6,147)
Licenses and Permits	4,459	21,271	(16,812)	4,830	5,444	(614)	9,289	26,715	(17,426)
Inter-Governmental Revenue	1,339	10,162	(8,823)				1,339	10,162	(8,823)
Charges for Services	2,057	32,617	(30,559)		2	(2)	2,057	32,619	(30,561)
Fines and Forfeitures	2,434	2,574	(140)				2,434	2,574	(140)
Rents and Royalties	585,939	1,139,628	(553,688)				585,939	1,139,628	(553,688)
Interest	205,000	154,102	50,897		289	(289)	205,000	154,392	50,607
Other	748	48,786	(48,038)		25	(25)	748	48,812	(48,063)
Total Unrestricted	$3,088,890	$3,702,364	$ (613,474)	$ 7,830	$ 8,600	$ (769)	$3,096,720	$3,710,964	$ (614,244)
Restricted									
Federal Grants in Aid	$ 307,220	$ 200,687	$ 106,532	$ 5,958	$ 10,800	$ (4,842)	$ 313,178	$ 211,487	$ 101,690
Other Grants in Aid	27,610	10,706	16,903				27,610	10,706	16,903
Inter-agency Receipts	264,586	153,333	111,253	21	5	15	264,607	153,338	111,268
Other	9,095	7,235	1,860	498	345	152	9,594	7,581	2,013
Total Restricted	$ 608,512	$ 371,962	$ 236,550	$ 6,477	$ 11,151	$ (4,674)	$ 614,990	$ 383,114	$ 231,875
Total Revenue	$3,697,402	$4,074,327	$ (376,924)	$ 14,308	$ 19,751	$ (5,443)	$3,711,710	$4,094,079	$ (382,368)
Operating Transfers In	626,489	626,489		10,239	10,239		636,728	636,728	
Total Financial Resources Provided	$4,323,891	$4,700,816	$ (376,924)	$ 24,547	$ 29,991	$ (5,443)	$4,348,439	$4,730,807	$ (382,368)
Financial Resources Used									
Expenditures									
Operating									
Education	$ 698,001	$ 609,788	$ 88,213	$ 2,003	$ 2,003	$	$ 700,004	$ 611,791	$ 88,213
Social Services	202,700	181,897	20,803				202,700	181,897	20,803
Health	131,147	127,020	4,126				131,147	127,020	4,126
Natural Resources	148,568	133,957	14,610				148,568	133,957	14,610
Public Protection	48,221	42,100	6,120				48,221	42,100	6,120
Administration of Justice	118,707	111,313	7,393				118,707	111,313	7,393
Development	222,122	177,832	44,289				222,122	177,832	44,289
Transportation	169,116	160,893	8,222				169,116	160,893	8,222
General Government	1,953,917	1,772,047	181,865	5,000	336	4,663	1,958,912	1,772,383	186,528
Total Operating	$3,692,496	$3,316,850	$ 375,645	$ 7,003	$ 2,340	$ 4,663	$3,699,499	$3,319,190	$ 380,308
Capital Outlay	2,157,364	1,382,555	774,809	4,855	2,190	2,665	2,162,719	1,384,745	777,474
Total Expenditures	$5,849,860	$4,699,405	$1,150,454	$ 11,858	$ 4,530	$ 7,328	$5,861,719	$4,703,936	$1,157,783
Operating Transfers Out							7,818	7,818	
Expenditures Related to Prior Year Budget	146,240	114,406	31,833	3,140	3,110	30	149,381	117,516	31,864
Total Financial Resources Used	$5,996,100	$4,813,812	$1,182,288	$ 22,817	$ 15,459	$ 7,358	$6,018,918	$4,829,271	$1,189,647
Net Increase (Decrease) in Fund Balance During the Year		$ (112,995)			$ 14,532			$ (98,463)	
Changes in Reserves					(1,165)			(1,165)	
Fund Balance, July 1		2,300,136			5,697			2,305,834	
Fund Balance, June 30		$2,187,140			$ 19,064			$2,206,205	

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

DEPARTMENT OF REVENUE

TREASURY DIVISION

JAY S. HAMMOND, GOVERNOR

ELEVENTH FLOOR
STATE OFFICE BUILDING
POUCH SB
JUNEAU, ALASKA 99811
PHONE:

November 20, 1981

To the Reader:

The following eight pages contain the Financial Statements for the years ended June 30, 1981 and 1980, Supplemental Schedule as of June 30, 1981, and Independent Auditors' Report for the State of Alaska, Department of Revenue, Division of Treasury, General and Segregated Funds Investment Portfolio.

This Report applies to the described Investment Portfolio only and should not be interpreted as an audit of the State's General or Segregated Funds as to receipts, disbursements, or respective financial positions.

Sincerely,

Anselm C. Staack
Treasury Comptroller

Deloitte
Haskins + Sells

44 Montgomery Street
San Francisco, California 94104
(415) 393-4300
Telex 340336

INDEPENDENT AUDITORS' REPORT

State of Alaska, Department of Revenue,
Division of Treasury:

We have examined the statements of assets of the general and segregated funds investment portfolio of the State of Alaska, Department of Revenue, Division of Treasury as of June 30, 1981 and 1980 and the related statements of investment income for the years then ended. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, including confirmation of investments held by bank trustees by correspondence with the trustees.

In our opinion, such financial statements present fairly the assets of the general and segregated funds investment portfolio of the State of Alaska, Department of Revenue, Division of Treasury as of June 30, 1981 and 1980 and the income from such investments for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

The accompanying statements of changes in assets of the general and segregated funds investment portfolio of the State of Alaska, Department of Revenue, Division of Treasury for the years ended June 30, 1981 and 1980 (restated, as described in Note 7) were not audited by us and, accordingly, we do not express an opinion on them.

Our examinations were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of cost of assets of the general and segregated funds investment portfolio as of June 30, 1981 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Deloitte Haskins & Sells

August 12, 1981
(November 20, 1981
as to Note 7)

STATE OF ALASKA, DEPARTMENT OF REVENUE,
DIVISION OF TREASURY

STATEMENTS OF ASSETS OF THE GENERAL AND SEGREGATED FUNDS
INVESTMENT PORTFOLIO AS OF JUNE 30, 1981 AND 1980
(Thousands of dollars)

	1981	1980
CASH:		
Noninterest-bearing - including $1,465 and $1,965 of compensating balances at June 30, 1981 and 1980, respectively	$ 5,144	$ 6,266
Interest-bearing	13,484	168
INTEREST RECEIVABLE	22,907	33,955
MARKETABLE SECURITIES - At market value:		
United States Government and Federal agency obligations	1,125,655	424,881
Bankers acceptances	589,997	396,460
Certificates of deposit	155,126	415,713
Commercial paper	26,036	22,897
Securities purchased under agreements to resell		14,900
Corporate bonds	4,685	4,856
Total	1,901,499	1,279,707
OTHER SECURITIES - At cost:		
Loans to Alaskan veterans	115,236	262,457
Division of Business Loans program and agriculture loans	106,888	204,384
Certificates of deposit and debt certificates issued by Alaskan financial institutions	89,039	117,769
Mortgage option program loans	14,484	176,408
Other loans and investments	109,391	87,539
Allowance for possible loan losses	(1,200)	(1,200)
Total	433,838	847,357
TOTAL ASSETS	$2,376,872	$2,167,453

See notes to financial statements.

Statement 6

STATE OF ALASKA, DEPARTMENT OF REVENUE,
DIVISION OF TREASURY

STATEMENTS OF INVESTMENT INCOME OF THE GENERAL AND SEGREGATED FUNDS INVESTMENT PORTFOLIO
FOR THE YEARS ENDED JUNE 30, 1981 AND 1980
(Thousands of dollars)

	1981	1980
INTEREST:		
Marketable securities	$125,569	$ 83,661
Other securities	33,340	46,327
Total	158,909	129,988
CHANGE IN UNREALIZED APPRECIATION OF MARKETABLE SECURITIES	(5,604)	26,039
REALIZED GAINS (LOSSES) FROM TRANSACTIONS IN MARKETABLE SECURITIES	689	(30)
PROVISION FOR POSSIBLE LOAN LOSSES		(34)
INVESTMENT INCOME	$153,994	$155,963

See notes to financial statements.

STATE OF ALASKA, DEPARTMENT OF REVENUE,
DIVISION OF TREASURY

UNAUDITED STATEMENTS OF CHANGES IN ASSETS OF THE
GENERAL AND SEGREGATED FUNDS INVESTMENT PORTFOLIO
FOR THE YEARS ENDED JUNE 30, 1981 AND 1980
(Restated, as described in Note 7) (Thousands of dollars)

	1981	1980
ASSETS PROVIDED:		
Investment income	$ 153,994	$ 155,963
State receipts	3,832,703	3,055,755
Decrease in advances to other State departments in anticipation of loan purchases	34,653	
Total assets provided	4,021,350	3,211,718
ASSETS APPLIED:		
State disbursements	3,811,931	2,192,188
Increase in advances to other State departments in anticipation of loan purchases		13,715
Total assets applied	3,811,931	2,205,903
INCREASE IN ASSETS	$ 209,419	$1,005,815
INCREASE (DECREASE) IN ASSETS:		
Cash:		
Noninterest-bearing	$ (1,122)	$ 1,278
Interest-bearing	13,316	(5,108)
Interest receivable	(11,048)	21,787
Marketable securities:		
United States Government and Federal agency obligations	700,774	209,972
Bankers acceptances	193,537	297,664
Certificates of deposit	(260,587)	216,920
Commercial paper	3,139	(36,774)
Securities purchased under agreements to resell	(14,900)	887
Corporate bonds	(171)	4,856
Total marketable securities	621,792	693,525
Other securities:		
Loans to Alaskan veterans	(147,221)	(16,417)
Division of Business Loans program and agriculture loans	(97,496)	87,740
Mortgage option program loans	(161,924)	176,408
Certificates of deposit and debt certificates issued by Alaskan financial institutions	(28,730)	30,029
Other loans and investments	21,852	16,607
Allowance for possible loan losses		(34)
Total other securities	(413,519)	294,333
INCREASE IN ASSETS	$ 209,419	$1,005,815

See notes to financial statements.

STATE OF ALASKA, DEPARTMENT OF REVENUE,
DIVISION OF TREASURY

NOTES TO FINANCIAL STATEMENTS

1. ACCOUNTING ENTITY

The Division of Treasury of the Department of Revenue of the State of Alaska is responsible for safeguarding and investing State funds. The State's statutes provide that the Division be guided by prudent investment policy as well as enacted public policy and the objective of promoting the economy of the State and its subdivisions.

The accompanying statements summarize the Division's investment portfolio assets (excluding those held in the Alaska Permanent Fund, certain retirement funds, and those selected and held by outside trustees pursuant to certain bond indentures) at June 30, 1981 and 1980 and the income related to such investments for the years then ended.

2. SIGNIFICANT ACCOUNTING POLICIES

Marketable securities are stated at market value. Such value approximated cost at June 30, 1981 and 1980.

Other securities are intended to be held until maturity and are stated at cost. Although a substantial portion of such investments is not readily marketable, the estimated value of such holdings based upon current interest rates for similar securities was approximately $150,000,000 less than their cost at June 30, 1981 and 1980.

Allowances for possible loan losses are provided based on management's evaluation of the loan portfolio under existing economic conditions.

Security transactions are generally recorded on their settlement date.

Interest income is recognized using the accrual method of accounting.

Administrative and other expenses of the investment portfolio are paid by the State and are not included in the accompanying statements.

3. BALANCES AVAILABLE FOR INVESTMENT

Because the State's cash balances fluctuate from day to day, assets as of the end of June are not necessarily representative of average balances available to the Division for investment purposes. The average balances available to the Division were approximately $1,590,000,000 during fiscal 1981 and $1,490,000,000 during fiscal 1980.

The Division maintains noninterest-bearing cash balances at certain banks and the banks provide services for the State in return. During the years ended June 30, 1981 and 1980 such balances ranged from $1,300,000 to $12,300,000 and from $1,600,000 to $6,300,000, respectively.

4. OTHER SECURITIES

Certificates of deposit and debt certificates issued by Alaskan financial institutions earned interest at weighted average rates of 9.4% at June 30, 1981 and 1980. The certificates held at June 30, 1981 will mature through fiscal 1990.

Loans to Alaskan veterans, which are primarily home mortgages, earned interest at a weighted average rate of 7.0% at June 30, 1981 and 1980. The stated maturities of such loans range from five to thirty years.

Other loans and investments have been made pursuant to various State programs. At June 30, 1981 and 1980 the interest rates for such loans range from 3% to 17% with terms from two to forty years.

Division of Business Loans program loans aggregating $8,200,000 will be transferred to the Alaska Industrial Development Authority in subsequent years.

5. SEGREGATED AND RESTRICTED ASSETS

Certain assets included in the accompanying statements are segregated for specified purposes or designated beneficiaries. At June 30, 1981 and 1980 such segregated funds were as follows:

(See following page.)

	1981	1980
	(Thousands of dollars)	
Interest receivable	$ 3,964	$ 3,682
Marketable securities:		
Certificates of deposit	40,688	29,751
United States Government and Federal agency obligations	31,229	20,442
Bankers acceptances	468	938
Certificates of deposit issued by Alaskan financial institutions	16,000	36,000
Total	$92,349	$90,813

At June 30, 1981 certificates of deposit of $15,150,000 ($5,000,000 at June 30, 1980) were pledged to secure payment of principal and interest for bonds issued by the Alaska Housing Finance Corporation. At June 30, 1980 other loans aggregating $10,738,000 were also likewise pledged.

Investment portfolio assets also include amounts set aside by the State Legislature as contingency reserves for emergency operating expenses ($340,000,000).

6. SUBSEQUENT EVENT

In August 1981 legislation was adopted which redesignated loans to the City and Borough of Sitka for the Green Lake hydroelectric project as grants. The principal balances of such loans and accrued interest at June 30, 1981 were $8,600,000 and $1,483,000, respectively.

7. REVISION OF 1981 STATEMENT OF CHANGES IN ASSETS (Page 4) - UNAUDITED

In November 1981, the Division determined that certain Alaska Permanent Fund revenues, which resulted from State appropriations and had previously been netted against State receipts as they were transferred, should have been reported as State disbursements in the 1981 Statement of Changes in Assets of the General and Segregated Funds Investment Portfolio on page 4. Accordingly, the amounts included herein for State receipts and State disbursements have each been increased by $900,000,000 from amounts previously reported.

STATE OF ALASKA, DEPARTMENT OF REVENUE,
DIVISION OF TREASURY

SUPPLEMENTAL SCHEDULE OF COST OF ASSETS OF THE
GENERAL AND SEGREGATED FUNDS INVESTMENT PORTFOLIO
AS OF JUNE 30, 1981
(Thousands of dollars)

CASH:	
Noninterest-bearing - including $1,465 of compensating balances	$ 5,144
Interest-bearing	13,484
PURCHASED INTEREST RECEIVABLE	19
MARKETABLE SECURITIES:	
United States Government and Federal agency obligations	1,122,821
Bankers acceptances	575,413
Certificates of deposit	155,877
Commercial paper	25,809
Corporate bonds	4,728
Total	1,884,648
OTHER SECURITIES:	
Loans to Alaskan veterans	115,236
Division of Business Loans program and agriculture loans	106,888
Certificates of deposit and debt certificates issued by Alaskan financial institutions	89,039
Mortgage option program loans	14,484
Other loans and investments	109,391
Allowance for possible loan losses	(1,200)
Total	433,838
TOTAL ASSETS	$2,337,133

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STATE OF ALASKA

SUMMARY OF TREASURY HOLDINGS AND OBLIGATIONS
JUNE 30, 1981
(Stated in Thousands)

	Invested Funds	Specific Invested Funds	Total
General and Segregated Invested Funds			
Outstanding Warrants			$89,685
Accountability for Deposits of State Funds:			
General Fund	$1,888,866	$	$1,888,866
Disaster Relief Fund	4,767		4,767
Training and Building Fund	98		98
School Fund	3,716		3,716
Fish and Game Fund	7,843		7,843
Fire Suppression Fund	3,366		3,366
General Obligation Bond Redemptions	75		75
Capital Projects Funds	124,951	16,000	140,951
International Airport Fund	695	27,000	27,695
World War II Veteran's Loan Fund	9,301		9,301
Agriculture Revolving Loan Fund	4,797		4,797
Business Loan Funds	39,705		39,705
Highway Equipment Working Capital Fund	22,469		22,469
Agency Trust Fund	5,5[illegible]		5,554
Public Employees' Retirement Fund	641		641
Teachers' Retirement Fund	1,582		1,582
Public School Fund	2,447	21,976	24,423
University of Alaska Permanent Fund	92	5,259	5,351
AHFC Mortgage Insurance Fund	2,506	21,454	23,960
Alaska Permanent Fund	91		91
Permanent Fund Dividend Fund	32,186		32,186
Total Accountability for Deposit of State Funds	$2,155,757	$ 91,690	$2,247,447
Total General and Segregated Invested Funds and Obligations			$2,337,133
Specific Investment Funds			
Public Employees' Retirement Fund		483,050	
Teachers' Retirement Fund		360,059	
Alaska Permanent Fund		1,847,620	
Total Specific Invested Funds		$2,782,420	

STATE OF ALASKA

COMBINED SCHEDULE OF BONDS PAYABLE
JUNE 30, 1981
(Stated in Thousands)

GENERAL OBLIGATION BONDS	Effective Interest Rate	Issue Date	Final Maturity Date	Bonds Issued	Bonds Retired	Bonds Outstanding
Bond Series Completely Retired				$ 47,047	$ 47,047	$
University of Alaska 1958 Series A	2.9761	6/01/58	6/01/88	1,290	870	420
Ferries & Roads 1961 Series A	3.8175	7/01/61	7/01/91	12,500	5,155	7,345
Ferries & Roads 1962 Series D	3.561304	7/01/62	7/01/82	5,500	5,045	455
Gymnasium & Utilities 1961 Series B	3.529523	7/01/61	7/01/81	1,200	1,200	
University of Alaska 1963 Series I	3.3383	4/01/63	7/01/83	2,650	2,245	405
State School Bonds 1963 Series H	3.3372	4/01/63	7/01/83	2,700	2,290	410
Trunk Airport Bonds 1963 Series J	3.3385	4/01/63	7/01/83	1,550	1,310	240
Composite 1/8/64 Series L	3.56199	1/01/64	7/01/84	7,865	6,230	1,635
1964 Series B (1967 Issue)	3.75	10/01/66	10/01/94	12,485	4,263	8,222
1964 Series C (1967 Issue)	3.75	10/01/66	10/01/99	2,600	1,444	1,156
1967 First Series	4.5016	5/01/67	5/01/92	16,500	5,940	10,560
1967 Second Series	4.903	9/01/67	5/01/92	10,500	1,400	9,100
1968 Series A	5.18676	4/01/68	4/01/88	15,500	8,325	7,175
1968 Series B	5.242857	10/01/68	10/01/88	10,500	5,075	5,425
1969 Series A	5.736	5/01/69	5/01/89	8,500	3,975	4,525
1969 Series D	3.0	10/01/69	10/01/79	2,030	530	1,500
1970 Series C	5.875	9/01/70	9/01/85	11,325	6,425	4,900
1971 Series A	5.0719	2/01/71	2/01/92	21,325	9,040	12,285
1971 Series B	6.03779	6/01/71	6/01/96	18,880	3,160	15,720
1971 Series C	6.0401	6/01/71	6/01/96	3,750	650	3,100
1971 Series D	6.00	6/01/71	6/01/96	1,200	250	950
1972 Series A	5.239496	2/01/72	2/01/96	23,445	5,645	17,800
1972 Series B	5.1552	5/01/72	5/01/97	30,000	7,800	22,200
1973 Series A	5.1219	1/01/73	1/15/98	20,000	3,000	17,000
1973 Series B	5.10588	6/01/73	6/01/98	27,000	6,300	20,700

STATE OF ALASKA

COMBINED SCHEDULE OF BONDS PAYABLE
JUNE 30, 1981
(Stated in Thousands)

	Effective Interest Rate	Issue Date	Final Maturity Date	Bonds		
				Issued	Retired	Outstanding
GENERAL OBLIGATION BONDS (continued)						
1973 Series C	5.8045	8/01/73	8/01/98	$ 31,000	$ 2,500	$ 28,500
1974 Series A	6.8578	9/01/74	9/01/98	30,000	1,500	28,500
1975 Series A	5.9899	2/01/75	8/01/98	40,300	3,900	36,400
1975 Series B	6.52926	5/01/75	8/01/99	42,000	2,000	40,000
1975 Series C	6.8552	10/01/75	10/01/97	42,915	6,365	36,550
1976 Series A	5.8673	3/01/76	3/01/93	40,000	10,000	30,000
1976 Series B	5.804006	7/01/76	7/01/93	40,000	10,000	30,000
1977 Series A	5.0838	2/01/77	2/01/94	40,000	7,500	32,500
1977 Series B	4.50996	10/01/77	10/01/88	40,000	8,000	32,000
1978 Series A	4.866629	4/01/78	4/01/88	45,000	10,000	35,000
1979 Series A	5.5250	1/01/79	1/01/89	40,000	8,000	32,000
1979 Series B	5.592087	5/01/79	8/01/89	60,000	6,000	54,000
1980 Series A	5.7672	6/01/80	7/01/90	125,000	12,500	112,500
Total General Obligation Bonds				$934,057	$232,879	$701,178
INTERNATIONAL AIRPORT REVENUE BONDS						
Revenue Bonds Series A	5.6914	6/01/68	6/01/88	$ 7,000	$ 3,390	$ 3,610
Revenue Bonds Series B	6.3875	6/01/69	6/01/89	2,225	895	1,330
Revenue Bonds Series C	7.23299	6/01/71	6/01/96	6,500	370	6,130
Revenue Bonds Series D	5.85266	6/01/73	6/01/98	8,500	550	7,950
Revenue Bonds Series E	7.47977	2/01/75	6/01/92	10,600	1,350	9,250
Total International Airport Bonds				$ 34,825	$ 6,555	$ 28,270
Total General Obligation and International Airport Bonds				$968,882	$239,434	$729,448

STATE OF ALASKA

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STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
For The Fiscal Year Ended June 30, 1981
(Stated in Thousands)

	Balance July 1, 1980	Additions	Deletions	Balance June 30, 1981
Office of the Governor	$ 1,587	$ 150	$ 259	$ 1,478
Administration	28,703	204		28,908
Law	337		13	323
Revenue	656	176	5	827
Education	184,765	15,684	226	200,222
Health & Social Services	32,934	4,920	1,929	35,925
Labor	2,276	263	61	2,477
Commerce & Economic Development	1,257	503	230	1,531
Military Affairs	7,399	2,937	16	10,319
Natural Resources	1,560,178	613,703	4,184	2,169,697
Fish & Game	51,042	14,703	196	65,549
Public Safety	7,964	5,055	181	12,838
Environmental Conservation	3,769	270	24	4,015
Community & Regional Affairs	183	76	11	248
Transportation & Public Facilities	318,527	39,075	7,464	350,138
Ombudsman	30	44		75
Legislative Affairs	3,115	845		3,961
Legislative Audit	222	16	5	233
Alaska Court System	2,064	580		2,644
University of Alaska	229,393	17,534	1,195	245,733
Alaska State Housing Authority	83,928			83,928
Construction in Progress	106,224	177,208	97	283,335
Total	$2,626,562	$ 893,954	$ 16,103	$3,504,413

The Notes to the Financial Statements are in integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

I. CONTENTS OF STATEMENTS

Included in this report are financial statements for all state activities and funds except the following corporate entities which have a legal existence independent and separate from the State.

Alaska State Housing Authority
(AS 18.55.020 et seq.)

Alaska Housing Finance Corporation
(AS 18.56.010 et seq.)

Medical Indemnity Corporation of Alaska
(AS 21.88.020 et seq.)

Alaska Municipal Bond Bank Authority
(AS 44.85.020 et seq.)

Alaska Industrial Development Authority
(AS 44.88.010 et seq.)

Commercial Fish and Agriculture Bank
(AS 44.81.010 et seq.)

University of Alaska
(AS 14.40.040 et seq.)

Funds of the above organizations are maintained outside of the State Treasury.

II. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the State of Alaska conform to generally accepted accounting principles applicable to governmental units. The following is a summary of significant policies.

A. Fund Structure: The State of Alaska maintains its accounting in accordance with the principles of fund accounting. A fund is a fiscal and accounting entity established by law to segregate and to account for designated resources and activities. The transactions of each fund are recorded in a self-balancing group of accounts--an accounting entity--which stands separate from activities reported in other funds.

For financial statement presentation, like kinds of funds are combined and reported as a fund group. The accompanying financial statements are structured into three kinds of funds and a fourth type of accounting entity, the account group. The fund categories include governmental funds, proprietary funds and fiduciary funds. Account groups are presented for general fixed assets and general long term debt.

1. Governmental funds include:

   - The General Fund used to account for resources and activities not accounted for in other funds.
   - Special Revenue Funds used to account for revenues dedicated to finance designated activities.
   - The Debt Service Fund used to account for the receipt and disbursement of money for principal and interest on long term debt.
   - Capital Projects Funds used to account for the receipt and disbursement of the proceeds of general obligation bonds and other funds for capital outlay.

2. Proprietary funds include:

   - Enterprise Funds used to account for self-sustaining activities rendering services to the general public.
   - The Internal Service Fund used to account for a self-sustaining activity rendering services to other State agencies.

3. Fiduciary funds consist of Trust and Agency Funds which are used to account for assets held by the State as a trustee.

B. Basis of Accounting: Throughout the year most State accounting records are maintained on the cash basis. For financial statement purposes, however, the State uses the modified accrual basis for most funds, the accrual basis for some funds and the cash basis for several funds.

1. Governmental funds are reported on the modified accrual basis of accounting. Most revenues of governmental funds are determined on the basis of self-assessed tax returns and are subject to the pay-as-you-go provisions of the tax laws. As it is not considered practical to accrue such items, these revenues

are reported in the fiscal year in which they are received. Revenues that are susceptible to accrual--primarily reimbursable items and investment income--are reported in the fiscal year in which they are earned. Expenditures are normally reported in the fiscal year in which cash is disbursed. However, encumbrances are reported against the fiscal year appropriations to which they pertain. At year-end encumbrances are shown as a reservation of the fund balance.

2. Proprietary funds and fiduciary funds are reported on the accrual basis. Revenues are reported in the fiscal year in which they are earned and expenses are reported in the fiscal year in which goods and services are consumed.

C. Budgetary Control: All money received by any agency, regardless of its source or purpose, is deposited in the State Treasury and is credited to the proper fund. Once deposited, no money may be withdrawn from the Treasury except in accordance with an appropriation made by law.

The budgetary process is used to establish a balancing of estimated revenues coming into a fund with requested appropriations for that fund. In Alaska, annual operating budgets are prepared for practically every fund and are submitted to the Legislature for the enactment of appropriations.

An appropriation is an authorization to spend money and to incur obligations. Each appropriation is limited as to purpose, time and amount and each of these limitations is legally binding.

Appropriations as enacted by the Legislature and signed by the Governor are entered into the accounting records. The balance of an appropriation is reduced when funds are expended or encumbered. Appropriations are encumbered for anticipated expenditures in the form of purchase orders, contracts and other obligations.

Expenditures of funds are made only upon properly approved requests for payment. The total of expenditures and encumbrances (obligations) may not exceed the appropriations to which they pertain. Agencies faced with potential overruns of appropriations must (1) reduce the rate of expenditures, (2) seek relief through supplemental appropriations, (3) or request necessary approvals to record appropriation transfers.

At the end of the life of an appropriation, the balance that has been neither expended nor encumbered lapses to the fund from which it was appropriated.

D. Investments: Except as explained below in Note II.E (Investments in Long Term Mortgages), investments consist mainly of U.S. Government securities and certificates of deposit which are stated at cost. Market values of these securites are shown in the General and Segregated Funds Investment Portfolio and in other financial statements throughout this report.

E. Investments in Long Term Mortgages: It has been enacted public policy to promote the economy of Alaska by investing surplus General Fund monies in long term mortgages and notes--particularly in long term mortgage loans made to veterans through the Alaska Veterans Loan Fund.

Loan periods may be as long as 30 years and it is intended that these investments be held until maturity. These investments are not readily marketable and estimated values based on current interest rates is about 70% of book value. As of June 30, 1981, the General Fund held $345.0 million at amortized cost in long term mortgages and notes. In fiscal year 1981, $166.0 million in small business loans previously held by the State Treasury were appropriated by the Alaska Legislature to the Alaska Industrial Development Authority.

Monies invested in long term mortgages and notes are not effectively available for current operations. Accordingly, a fund reserve for $345.0 million has been established in order to show the net balance of the General Fund available for current operations.

F. Deferred Compensation: In accordance with a plan approved by the Internal Revenue Service, employees of the State may defer part of their compensation to supplement their retirement incomes. Amounts deferred are not subject to federal and state income taxes until they are paid to employees.

Amounts set aside for deferred compensation are paid over to an insurance company and invested. On retirement the current value in an employee's account may be converted into monthly annuity payments for a fixed term or for life.

By law, amounts deferred are general unrestricted assets subject to claims of all creditors of the State. As a practical matter, however, amounts set aside for deferred compensation are not effectively available for current operations. The balance of deferred compensation as of June 30, 1981, was $24.6 million. This amount is classified as an Other Asset and a fund reserve has been established in order to show the net balance of the General Fund available for current operations.

G. Accounts Receivable: Accounts receivable have been established and offset with proper provisions for estimated uncollectible accounts where applicable. Practically all receivables of governmental funds are due from other governmental entities, primarily the Federal Government, and are considered collectible.

H. Inventories: Inventories of the Internal Service Fund consist mostly of consumable materials and supplies and are carried at moving average cost.

I. Fixed Assets and Depreciation: Fixed assets are carried in the Enterprise Funds, the Internal Service Fund and the general fixed assets group of accounts.

1. Fixed assets of the Enterprise Funds are carried at cost, for property purchased or constructed, or at fair market value at date of acquisition, for donated property. Depreciation is taken using the straight line method applied to the estimated useful life of the assets.

2. Fixed assets of the Internal Service Fund (Highways Working Capital Fund) are carried at current appraised values. These assets consist of machinery, vehicles and equipment used primarily for highway maintenance. Depreciation is based on appraised values, using the straight line method applied to the estimated useful life of the assets. If these assets were carried and depreciated at cost instead of appraised values, depreciation expense would have been $1.3 million less than the amount recorded.

3. Except for the funds noted above, purchases of fixed assets are charged as expenditures in other funds. These assets are then recorded for stewardship purposes in the general fixed asset group of accounts and are not depreciated.

As of June 30, 1981, general fixed assets consisted of the following:

Asset	Millions
Land	$2,214.8
Buildings	592.6
Improvements other than buildings	58.2
Equipment	355.5
Construction in progress	283.3
Total	$3,504.4

Except for equipment and construction in progress, which are carried at cost, assets in this group are carried at estimated values. Buildings are shown at estimated replacement values and land is shown at estimated values--typically $45 an acre. The State does not maintain sufficient detail records of general fixed assets--particularly for land, buildings and improvements--required by generally accepted accounting principles.

4. In funds where depreciation is taken, useful life guidelines of the assets are as follows:

Land improvements	10 to 14 years
Buildings	25 to 40 years
Equipment	4 to 12 years

III. REPORTING CHANGES

For fiscal 1981 the State made reporting changes for three funds previously reported as separate funds that are now considered a part of the General Fund. Based on an Attorney General's opinion, the Alaska Renewable Resources Development Fund (ARRD) and the Alaska Renewable Resources Investment Fund (ARRI) were found in conflict with the constitutional prohibition against dedicated funds and are, therefore, nullities. In addition, the Water Resources Revolving Loan Fund (WRRLF) was lapsed into the General Fund by Chapter 83 SLA 1980, section 49. Prior year amounts in the General Fund were not restated to conform with the current year presentation.

A summary of the effect of the consolidation of these funds on the fund equity of the General Fund as of June 30, 1981, is shown below (expressed in thousands):

	ARRD	ARRI	WRRLF
Assets	$ 3,559	$47,719	$ 2,989
Liabilities			
Fund Equity	3,559	47,719	2,989
Change in Fund Equity			
July 1 Balance	$(1,620)	$37,613	$ 2,857
Additions	64,836	34,964	131
Deductions	59,656	24,859	
June 30 Balance	3,559	47,719	2,989

IV. BONDS PAYABLE

Bonds payable at June 30, 1981 consisted of the following:

	June 30, 1981 (Millions)	Bonds Outstanding Current Portion (Millions)	Long Term Portion (Millions)
General Obligation Bonds, 3% to 7.25%, with serial maturities through 2000.	$701.2	$58.8	$642.4
International Airports Revenue Bonds, 5.5% to 8%, with serial maturities through 1988 and term maturities during 1988, 1989, 1996 and 1998.	$ 19.0	$ 0.7	$ 18.3
Total	$720.2	$59.5	$660.7

The full faith, credit and resources of the State are pledged to secure the payment of General Obligation Bonds. International Airports Revenue Bonds are special obligations of the State. Gross revenues derived from the operation of the two international airports at Anchorage and Fairbanks are pledged to secure the payment of principal and interest on these bonds.

Debt service requirements for the next five years and thereafter for General Obligation Bonds and for International Airports Revenue Bonds are as follows:

Fiscal Year		General Obligation Bonds (Millions)	Airport Revenue Bonds (Millions)	Total (Millions)
1982	Principal	$ 58.8	$ 0.7	$ 59.5
	Interest	38.7	1.2	39.9
1983	Principal	59.0	0.8	59.8
	Interest	35.2	1.1	36.3

1984	Principal	59.5	0.8	60.3
	Interest	31.8	1.1	32.9
1985	Principal	59.3	0.9	60.2
	Interest	28.6	1.0	29.6
1986	Principal	60.7	0.9	61.6
	Interest	25.3	1.0	26.3
Thereafter	Principal	403.9	14.9	418.8
	Interest	108.9	6.3	115.2
Total	Principal	$701.2	$19.0	$720.2
	Interest	$268.5	$11.7	$280.2

In July 1975 the Airports deposited sufficient monies with a trustee with instructions to purchase specified obligations of the United States of America, which mature at such times that the proceeds will provide funds sufficient to pay the scheduled principal and interest of the Airports Series E Bond issue totaling $10.6 million. Under terms of the bond resolution, the above issue is no longer considered "outstanding" for purposes of the bond covenants. Accordingly, these amounts are not reflected in the accompanying financial statements.

As of June 30, 1981, the International Airports had $8.5 million of authorized but unissued bonds, designated as Series F. A summary of General Obligation Bonds authorized and unissued at June 30, 1981, is shown below:

Purpose	Unissued June 30, 1981 (Millions)
Highways, Ferries and Airports	$201.8
Schools and University Facilities	80.7
Flood Control, Port Facilities and Small Boat Harbors	35.2
Correctional and Public Safety Facilities	38.8

Water Supply and Sewerage Systems	80.0
Fisheries Management and Development	11.6
Health Care, Senior Citizen Centers and Pioneers' Homes	14.0
Parks and Recreation Facilities	4.4
Total	$466.5

V. PENSION PLANS

The State of Alaska administers the Public Employees' Retirement System and the Teachers' Retirement System.

A. The Public Employees' Retirement System (PERS) is a joint contributory system with defined contributions and benefits. PERS covers all full-time State employees as well as political subdivisions which have elected coverage for their employees. Retirement benefits are based on an employee's high three-year average salary, years of service and age at retirement.

Employees contribute 4.25% of their gross pay (5% for peace officers and firemen) and employer contributions are based on periodic actuarial valuations that take into account estimated benefit payments including amortization of past service costs over a 25-year period (over a 30-year period prior to January 1, 1980).

The current State contribution rate to PERS is 13.66%. During fiscal year 1981 the cost to the State for contributions to PERS was $42.7 million.

The excess of the computed value of vested benefits over the total of PERS assets was estimated by the consulting actuary to be $136.4 million as of January 1, 1980. This estimate was based on amortizing the unfunded liability over a 25-year period and prefunding medical insurance with the same method as other retirement benefits.

B. The Teachers' Retirement System (TRS) is a joint contributory system with defined contributions and benefits. TRS covers all teachers in the public school system. Retirement benefits are based on a teacher's high three-year average salary, years of service and age at retirement.

Teachers contribute 7% of their gross pay. The employer and the State each contribute 7.87% of a teacher's salary. During fiscal year 1981 the State contributed $18.4 million to TRS.

The excess of the computed value of vested benefits over the total of TRS assets was estimated by the consulting actuary to be $154.3 million as of June 30, 1980. This estimate was based on amortizing the unfunded liability over a 30-year period and prefunding medical insurance using the same method as other retirement benefits.

VI. COMMITMENTS AND CONTINGENCIES

Not all obligations that may be met from various State funds are included in the financial statements. These obligations are explained in the notes that follow.

A. Annual Leave and Sick Leave: The cost of annual leave and sick leave for State employees is charged against agency appropriations when leave is used rather than when leave is earned. There is no recorded liability for accumulated annual leave and sick leave in the financial records of the State. Accordingly, the statements in this report do not include an estimate of this obligation as either a liability or a reserve.

Regulations governing annual leave provide that the employee will receive time off or pay for hours accumulated to his credit; consequently a liability exists with respect to accumulated annual leave at any given time. Accumulated sick leave may be used only for actual illness. When an employee separates from State service any sick leave balance to his credit is reduced to zero without additional compensation to him.

Admittedly, there is a liability for both accumulated annual leave and sick leave. But, the liability is not funded. Additionally, there is no completely satisfactory basis for estimating the amount of this obligation.

Nevertheless, the schedule below is an approximation of this liability as of June 30, 1981. In this schedule we have costed both accumulated annual leave and accumulated sick leave at $18.26 an hour which appears to be the average salary of persons earning leave. The schedule includes no estimate of the cost of fringe benefits (social security, retirement, group insurance, etc.) which can vary from 5% to 28% of gross pay depending on the status of the employee when leave is taken.

Type of Leave	Accumulated Hours	Equivalent Man-Years	Amount (Millions)
Annual Leave	1,806,092	926	$ 33.7
Sick Leave	2,071,160	1,062	37.1
Total	3,877,252	1,988	$ 70.8

B. ASHA Leases: The Alaska State Housing Authority has issued bonds to finance construction of office buildings and other public structures secured by long term leases with the State. All structures are operated and maintained by the State as a tenant. The State pays rent to the Housing Authority in the amount of debt service on ASHA bonds and when the bonds have been paid in full, title to the structures passes to the State. During fiscal 1981 the State paid $10.0 million for rent to ASHA.

In accordance with the terms of these leases the State is required to pay $10.0 million a year during each of the next two years and lesser amounts through fiscal 1995 when the last bonds will be retired. Total lease payments to ASHA during the next 15 years will be $99.1 million.

C. University Bonds: In addition to general obligation bonds issued by the State on behalf of the University of Alaska, the University itself has issued bonds that are secured by project revenues. The bonds were issued for campus housing, student centers and utility systems and the balance of bonds outstanding as of June 30, 1981, was $21.4 million. Part of the debt service on these bonds is being met from funds provided by the State for general operations of the University. The total current average debt service is $2.3 million a year and total debt service until maturity will be $35.8 million.

D. Oil and Gas Corporate Income Tax: The 1978 State Legislature established an Oil and Gas Corporate Income tax to be imposed on income obtained by corporations from the production and transportation of oil and gas within the State. The tax is levied at the same rate as the general corporation income tax, and applies to taxable income earned or received after December 31, 1977. However, the new tax utilizes a somewhat different formula for allocating income to the State of Alaska. This formula applies to all corporations engaged in oil or gas production or pipeline transportation in the State. Under existing regulations, taxpayers are required to make quarterly payments starting with the quarter ended March 15, 1979.

The oil companies have paid oil and gas corporation income taxes under protest and have challenged the constitutionality of this tax in a lawsuit that is still pending. If the State should lose this suit and be directed to refund all amounts previously collected, the liability of the State as of June 30, 1981 would be $1,640.0 million.

E. Litigation: The State is involved in a number of legal actions. While outcomes cannot be determined at this time, management and counsel are of the opinion that liability, if any, from these actions will not have a material effect on the State's financial condition.

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STATE OF ALASKA

STATE OF ALASKA

Statement 12

GENERAL FUND
COMPARATIVE BALANCE SHEET
(Stated in Thousands)

ASSETS	June 30, 1981	June 30, 1980
Cash and Investments		
Cash in Transit	$ 7,144	$ 3,275
Imprest Cash	1,552	1,022
Deposits with State Treasurer	1,888,866	1,805,475
Advance to Capital Projects Funds	146,510	63,025
Advance Payment - Native Claims Settlement		292,585
Deferred Compensation Investments	24,572	19,512
Total Cash and Investments	$2,068,644	$2,184,895
Advances		
Salary, Travel and Other Advances	$ 711	$ 254
Advances to Other Funds	11,544	2,676
Advances to Other Jurisdictions	887	924
University of Alaska Loan		2,600
Total Advances	$ 13,142	$ 6,455
Accounts Receivable		
Due from Other Funds	$ 47,339	$ 19,668
Billed-Net	43,525	32,085
Unbilled	12,152	46,818
Accrued Interest Receivable	16,941	27,132
Total Accounts Receivable	$ 119,957	$ 125,705
Total Assets	$2,201,743	$2,317,056
LIABILITIES, RESERVES and FUND EQUITIES		
Liabilities		
Payroll Taxes Withheld	$ 13,592	$ 16,036
Retained Percentage on Contracts	366	682
Other Liabilities	644	201
Total Liabilities	$ 14,602	$ 16,920
Fund Equity		
Reserves		
Encumbrances and Continuing Programs	$ 996,722	$ 732,375
Emergency Operating Expenses	340,000	
Federal and Other Advances	16,871	14,802
Long Term Loans to Other Jurisdictions	12,431	3,600
Total Reserves	$1,366,024	$ 750,778
Available Fund Equity		
Restricted for Deferred Compensation	$ 24,572	$ 19,512
Restricted for Alaskan Mortgages	345,999	763,443
Available for Current Operations	450,546	766,402
Total Available Fund Equity	$ 821,117	$1,549,357
Total Fund Equity	$2,187,141	$2,300,136
Total Liabilities, Reserves, and Fund Equity	$2,201,743	$2,317,056

The notes to the financial statements are an integral part of this statement.

Statement 13

STATE OF ALASKA

GENERAL FUND
COMPARATIVE ANALYSIS OF CHANGES IN FUND EQUITY
(Stated in Thousands)

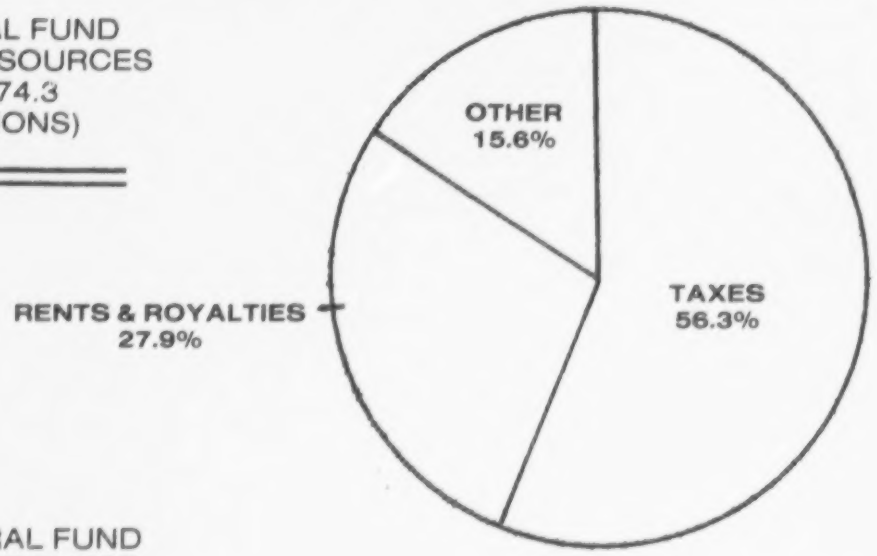
	Fiscal Year Ended June 30, 1981	Fiscal Year Ended June 30, 1980
Beginning Balance July 1	$2,300,136	$ 983,739
Financial Resources Provided:		
Unrestricted Revenue		
Taxes, Licenses and Permits	$2,314,493	$1,429,349
Governmental Revenue	10,162	5,870
Charges for Services	32,617	27,311
Fines and Forfeitures	2,574	2,754
Rents and Royalties	1,139,628	832,976
Interest Earned	154,102	146,834
Miscellaneous	48,786	22,264
Total Unrestricted Revenue (St. 15)	$3,702,364	$2,467,361
Restricted Revenue		
Federal Grants in Aid	$ 200,687	$ 223,534
Other Grants in Aid	10,706	11,455
Interagency Receipts	153,333	71,996
Miscellaneous	7,235	6,578
Total Restricted Revenue (St. 15)	$ 371,962	$ 313,564
Transfers and Adjustments	$ 425,677	$ 12,386
Total Revenues	$4,500,003	$2,793,311
Resources Available During Year	$6,800,139	$3,777,050
Uses of Financial Resources:		
Disbursements Related to Prior Year	$ 114,406	$ 101,223
Current Year Operating Programs	3,128,677	1,126,423
Current Year Capital Programs	1,369,915	249,265
Resources Used During Year (St. 16 & 17)	$4,612,998	$1,476,914
Ending Balance June 30 (St. 1 & 12)	$2,187,141	$2,300,136

The notes to financial statements are an integral part of this statement.

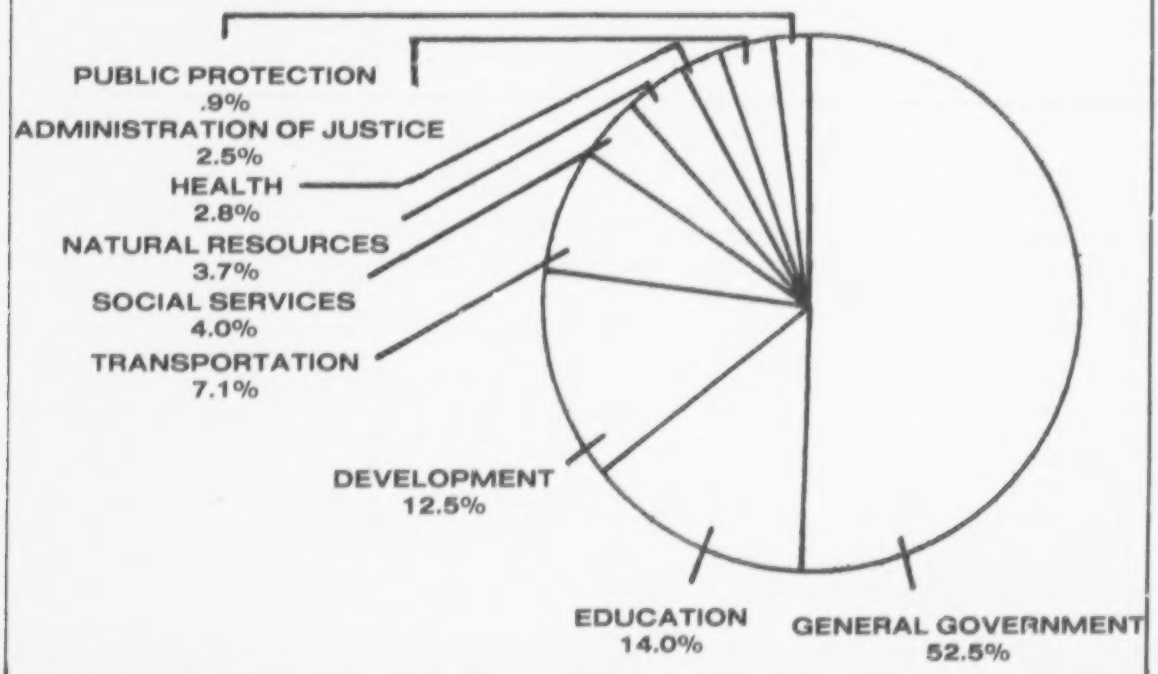
STATE OF ALASKA
GENERAL FUND
JUNE 30, 1981

Statement 14

GENERAL FUND
REVENUE SOURCES
$4,074.3
(MILLIONS)



GENERAL FUND
EXPENDITURES
PROGRAM CATEGORIES
$4,705.3
(MILLIONS)



Statement 15

STATE OF ALASKA

GENERAL FUND
STATEMENT OF REVENUE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

UNRESTRICTED REVENUE	Final Revised Budget	Actual	(Over) Under Budget
Taxes			
General Property	$ 140,700	$ 144,013	$ (3,313)
Selective Sales & Use	47,500	45,126	2,373
Income Taxes	886,000	906,087	(20,087)
Gross Receipts Tax	5,500	5,484	15
Death & Gift Tax	400	457	(57)
Poll Tax		970	(970)
Severance	1,206,812	1,191,064	15,747
Other Taxes		16	(16)
Total Taxes	$2,286,912	$2,293,221	$ (6,309)
Licenses and Permits			
Business Licenses and Permits	$ 4,322	$ 8,460	$ (4,138)
Non-Business Licenses and Permits	136	12,810	(12,673)
Total Licenses and Permits	$ 4,459	$ 21,271	$ (16,812)
Governmental Revenue-Federal Shared	$ 1,339	$ 10,162	$ (8,823)
Charges for Services			
Legal Charges	$ 1,127	$ 3,303	$ (2,176)
Transportation Charges	534	25,066	(24,532)
General Charges	396	4,247	(3,851)
Total Charges for Services	$ 2,057	$ 32,617	$ (30,559)
Fines and Forfeitures	$ 2,434	$ 2,574	$ (140)
Other Revenues			
Rents and Royalties	$ 585,939	$1,139,628	$ (553,688)
Interest Earned	205,000	154,102	50,897
Escheats	13	46	(32)
Retirement		250	(250)
Recovery	303	2,784	(2,480)

STATE OF ALASKA

Statement 15

GENERAL FUND
STATEMENT OF REVENUE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

Unrestricted Revenue	Final Revised Budget	Actual	(Over) Under Budget
Other Revenues (continued)			
Escrow		34,700	(34,700)
Miscellaneous Revenues	431	11,004	(10,573)
Total Other Revenues	$ 791,687	$1,342,517	$ (550,829)
Total Unrestricted Revenue	$3,088,890	$3,702,364	$ (613,474)
RESTRICTED REVENUE			
Federal Grants in Aid by Category			
Education	$ 59,923	$ 34,658	$ 25,264
Social Services	102,262	98,074	4,188
Health	4,406	3,184	1,222
Natural Resources	24,978	13,768	11,209
Public Protection	15,233	5,435	9,797
Administration of Justice	5,275	1,816	3,458
Development	7,367	3,532	3,834
Transportation	87,589	40,108	47,480
General Government	184	109	75
Total Federal Grants in Aid	$ 307,220	$ 200,687	$ 106,532
Other Grants in Aid By Category			
Education	$ 601	$ 208	$ 392
Social Services	1,898	1,617	281
Natural Resources	4,294	4,326	32
Public Protection	1,861	879	981
Admin. of Justice	110	28	81
Development	4,138	684	3,453
Transportation	10,973	1,348	9,625
General Government	3,731	1,611	2,120
Total Other Grants in Aid	$ 27,610	$ 10,706	$ 16,903

Statement 15

STATE OF ALASKA

GENERAL FUND
STATEMENT OF REVENUE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

Restricted Revenue	Final Revised Budget	Actual	(Over) Under Budget
Interagency Receipts	$ 264,586	$ 153,333	$ 111,253
Other Restricted Receipts-Misc.	$ 9,095	$ 7,235	$ 1,860
Total Restricted Revenue	$ 608,512	$ 371,962	$ 236,550
TOTAL GENERAL FUND	$3,697,402	$4,074,327	$ (376,924)

Recapitulation of Revenues			
Unrestricted Revenue	$3,088,890	$3,702,364	$ (613,474)
Restricted Revenue	608,512	371,962	236,550
Total Revenue (St. 2)	$3,697,402	$4,074,327	$ (376,924)

STATE OF ALASKA

Statement 16

GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Education Category							
Department of Administration							
Teachers' Retirement	$ 18,111	$ 3,022	$ 21,133	$ 12,160	$ 8,973	$	$
Department of Education							
Foundation Programs	$ 216,428	$ 52,801	$ 269,221	$ 255,384	$ 13,492	$	$ 344
Financial Support - Districts	69,561	10,195	79,757	58,727	17,665		3,363
Financial Support - Other Services	31,661	8,202	39,663	31,391	8,258		13
Administrative Program Support	2,081	130	2,212	1,873	255		587
K-12 Education Program Support	3,101	698	3,799	2,906	305		587
Executive Administration	7,363	1,716	5,079	3,376	682		1,071
Boards & Commissions & Associations	627	272	899	768	40		90
Adult and Postsecondary Support	7,582	1,195	3,778	1,995	1,438		344
Postsecondary Education Commission	13,377	13,447	26,824	24,568	57		2,198
Postsecondary Education Commission	1,586	404	1,990	1,592	205		192
Skill Center	3,377	485	3,863	3,169	188		505
Vocational Rehabilitation	7,262	765	8,127	6,287	804		1,035
Alaska Historical Commission	580	16	596	389	126		20
Alaska Arts Council	2,221	561	2,783	2,465	152		185
Public Broadcasting Commission	4,494	213	4,699	4,559	106		33
Alaska Repertory Theater	600		600				600
Museums	730	87	817	768	59		39
Grant to Institute of Alaska Native Arts		200	200	150	50		
State Library	2,977	570	3,548	3,219	276		53
Total Department of Education	$ 366,401	$ 91,991	$ 458,393	$ 403,536	$ 44,166	$	$ 10,712
Municipal Grants	$	$ 736	$ 736	$ 267	$ 468	$	$
University of Alaska							
Regents & Statewide Administration	$ 9,765	$ 5,171	$ 14,917	$ 9,360	$ 135	$	$ 5,421
Organized Research	41,431	2,022	43,454	11,370			32,084
University Center - Fairbanks	33,121	6,216	39,338	31,011			8,326
University of Alaska - Anchorage	15,717	2,144	17,861	13,548			4,312
University of Alaska - Juneau	5,855	762	6,618	5,486			1,132
CC - Statewide Administration	3,393	179	3,572	3,515			57
Anchorage Community College	13,570	1,336	14,906	11,535			3,370
Chukchi Community College		6	6				6
Kenai Peninsula Community College	2,179	149	2,329	1,724			604
Kenai Cost Overruns		109	109	109			
Ketchikan Community College	1,099	94	1,194	1,001			193
Kodiak Community College	1,385	124	1,510	1,106			404
Kuskokwim Community College	3,695	219	3,914	2,705			1,208
Matanuska-Susitna Community College	913	113	1,026	857			169
Northwest Community College	1,410	84	1,494	697			797
Prince William Sound Community College	755	224	980	434			546
Sitka Community College	755	76	832	675			156
Tanana Valley Community College	3,480	825	4,305	2,528			1,777
Rural Education	3,088	503	3,591	1,859			1,732
Cooperative Extension Service	3,251	505	3,756	2,645			1,111
Student Loans/Scholarships	1,926	844	2,770	77			2,693
Auxiliary Services	7,578	1,869	9,447				9,447
University Debt Service-Other	3,120	(511)	2,609	1,255			1,353
Intercollegiate Athletics - Anchorage	950	254	1,204	904			299
Intercollegiate Athletics - Fairbanks	774	77	851	781			70
Alaska Science Conference		15	15	15			
Cantwell Research Reindeer Project		30	30	30			
Tanana-Hutchinson Career Center		156	156	156			
UAF-Timber Thin/Fire		140	140	140			
UAF - Native Languages		50	50	50			
Working Capital Fund		2,500	2,500	2,500			
Telecommunications		850	850	850			
Project Quick Look		800	800	800			
Fisheries Technology Center		175	175			175	

Statement 16

STATE OF ALASKA

GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Education Category (continued)							
University of Alaska (continued)							
Total University of Alaska	$ 159,199	$ 28,122	$ 187,322	$ 109,733	$ 135	$ 175	$ 77,278
State Bond Committee							
Debt Service	$ 29,330	$ 1,079	$ 30,410	$ 30,360	$	$	$ 50
Total Education Category	$ 573,049	$ 124,952	$ 698,001	$ 556,063	$ 53,724	$ 175	$ 88,038
Social Services Category							
Office of the Governor							
Alaska Plan	$ 400	$	$ 400	$ 400	$	$	$
Department of Administration							
Longevity Bonus	$ 15,014	$ 4,944	$ 19,959	$ 19,546	$ 161	$	$ 251
Pioneer Homes	11,759	2,076	13,835	12,882	660		294
Total Department of Administration	$ 26,773	$ 7,021	$ 33,795	$ 32,429	$ 829	$	$ 545
Department of Revenue							
Child Support Enforcement	$ 2,432	$ 111	$ 2,544	$ 2,216	$ 233	$	$ 94
Department of Education							
Youth Employment Services	$ 270	$	$ 270	$ 66	$ 188	$	$ 17
Department of Health & Social Services							
Assistance Payments	$ 33,729	$ 4,097	$ 37,826	$ 30,959	$ (8)	$	$ 874
Energy Assistance Program	7,367	2,378	9,766	2,922	3,991		2,852
Public Assistance Eligibility	4,717	899	5,617	6,078	687		(1,148)
Program Services	5,256	1,091	6,346	4,515	1,330		500
Foster Care	3,693	324	4,018	2,690	459		868
Institutional Care	10,356		10,356	7,961	1,266		1,127
Social Services	6,388	729	7,117	6,500	477		139
Social Services Administration	1,261	191	1,453	1,303	105		44
WIN	801	10	811	476	33		302
Office on Aging	6,695	1,047	7,742	6,114	923		704
Old Age Assistance	4,479	44	4,523	3,989			534
Commissioner's Office	760	131	891	781	91		18
Administration	2,405	288	2,692	2,3..	207		154
Management & Budget	403	70	473	42.	26		25
Quality Control	569	96	665	608	27		9
Total Department of Health & Social Services	$ 88,865	$ 11,217	$ 100,063	$ 83,656	$ 9,419	$	$ 6,986
Department of Labor							
Employment Security	$ 26,457	$ 4,623	$ 28,881	$ 22,475	$ 1,607	$	$ 4,847
WIN	1,600	57	1,738	905	67		764
Commissioner's Office	534	316	851	776	58		18
Administrative Services	3,478	552	4,030	3,255	243		531
Total Department of Labor	$ 30,130	$ 5,351	$ 35,501	$ 27,362	$ 1,975	$	$ 6,160

STATE OF ALASKA

Statement 16

GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Social Services Category (continued)							
Department of Commerce & Economic Development							
Veterans Services	$ 129	$	$ 129	$ 107	$ 20	$	$
Department of Community & Regional Affairs							
Senior Citizens Tax Relief	$ 3,141	$ 158	$ 3,299	$ 2,558	$ 111	$	$ 629
Child Assistance	4,488	144	4,633	3,005	1,489		138
CETA	17,804	299	18,103	11,637	274	6,165	75
Senior Citizen Housing Development	86	7	93	59	2		11
Community Services	100	88	188	139	36		12
Total Department of Community & Regional Affairs	$ 25,620	$ 697	$ 26,318	$ 17,400	$ 1,913	$ 6,165	$ 837
Municipal Grants	$	$ 809	$ 809	$ 751	$ 57	$	$
State Bond Committee							
Debt Service	$ 2,767	$ 101	$ 2,868	$ 2,864	$	$	$ 4
Total Social Services Category	$ 177,390	$ 25,310	$ 202,700	$ 167,254	$ 16,642	$ 6,165	$ 16,637
Health Category							
Department of Health & Social Services							
Nursing	$ 5,631	$ 1,179	$ 6,811	$ 5,871	$ 384	$	$ 555
Contract Services - Maunsluk	171		171	95	98		76
Communicable Disease Control	1,460	164	1,604	1,354	186		64
Environmental Health	383	1	384	355	7		22
Child and Family Health	4,711	509	5,221	3,986	889	102	262
Laboratories	1,449	238	1,687	1,501	123		63
Public Health Administration	2,451	976	3,427	2,129	733	407	157
Emergency Medical Services	1,566	421	1,988	1,825	31		131
Medicaid	45,698		45,698	31,687	13,862		148
General Relief Medical	12,168		12,168	6,741	5,293		133
Public Assistance Admin. Cost	1,676	364	2,040	1,517	492		30
Information Systems	2,286	328	2,614	2,182	203		228
State Health Planning & Dev. Agency	1,332	127	1,460	1,149	88		223
Alcohol & Drug Abuse	11,208	5,610	16,817	13,369	2,425		622
Alaska Psychiatric Institute	8,574	1,017	9,592	8,845	737		10
Contract Forensic Services	267		267	133	133		
Community Mental Health Services	4,281	54	4,335	3,905	407		23
Harborview	5,710	590	6,300	5,459	771		69
Governor's Council for Handicapped & Gifted	256	74	331	259	61		10
Community Developmental Disabilities Prog.	3,946	5	3,951	3,698	31		221
Mental Health Administration & Support	950	367	1,317	851	127		339
Total Department of Health & Social Services	$ 116,161	$ 12,031	$ 128,193	$ 97,060	$ 27,009	$ 509	$ 3,617
State Bond Committee							
Debt Service	$ 2,850	$ 104	$ 2,954	$ 2,950	$	$	$ 4
Total Health Category	$ 119,011	$ 12,135	$ 131,147	$ 100,010	$ 27,009	$ 509	$ 3,617
Natural Resources Management Category							
Office of the Governor							
Coastal Zone Management & OCS Planning	$ 4,832	$ 1,673	$ 6,505	$ 2,258	$ 4,061	$	$ 186

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STATE OF ALASKA

GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(...ated in Thousands)

OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Natural Resources Management Category (continued)							
Department of Commerce & Economic Development							
Land Recording Office, Bethel		40	40	17	6		16
Royalty Oil & Gas Board		165	165	120	6		38
Director's Office		1,606	1,606	1,129	160		316
Total Department of Commerce & Economic Development	$	$ 1,812	$ 1,812	$ 1,268	$ 172	$	$ 371
Department of Natural Resources							
Oil & Gas Conservation	$ 1,843	$	$ 1,843	$ 1,843	$	$	$
Management & Administration	8,638	1,328	9,966	8,358	831		776
Pipeline Surveillance	769	2,102	2,871	1,336	476		1,058
Land Management	5,276	395	5,671	4,888	324		458
Water Management	1,519	26	1,545	1,347	133		65
Forest Management	4,209	954	5,163	4,032	687		442
Forest, Land & Water Management	1,108	1,759	2,867	2,026	496	22	322
Oil & Gas Management	2,073	141	2,215	1,759	273		182
Resource Inventory/Assessment	676	49	726	575	92		58
Minerals & Energy Development	1,023	58	1,081	964	55		61
Mineral Resources	458	2,063	2,521	1,677	565	20	279
Youth Conservation Corps	383	(192)	190	131	58		
Historic Resource Management	384	24	408	305	62		40
Park Operations	$ 3,678	$ 1,279	$ 4,958	$ 3,709	$ 627	$ 203	$ 418
Total Department of Natural Resources	$ 32,040	$ 9,990	$ 42,031	$ 32,956	$ 4,664	$ 245	$ 4,165
Department of Fish and Game							
Commercial Fish	$ 12,890	$ 3,450	$ 16,331	$ 13,613	$ 1,178	$ 767	$ 771
Legislative Projects	95		95	78	14		2
Sport Fish	4,388	1,013	5,401	4,451	416		532
F.R.E.D.	9,611	1,339	10,951	9,812	890		248
Administration & Support	3,692	647	4,340	3,765	470	28	75
Game	7,035	2,019	9,054	7,586	771	357	338
Non-Game Fish & Wildlife	150		150	43	19		87
Vessels	1,701	127	1,829	1,716	104		7
Boards of Fisheries & Game	425	72	497	467	27		2
Subsistence Section	1,411	93	1,505	1,162	189		153
Commercial Fisheries Entry Commission	1,586	533	2,119	1,750	118	226	23
Habitat Protection	4,010	1,762	5,773	2,614	265	583	2,309
Total Department of Fish and Game	$ 46,986	$ 11,060	$ 58,047	$ 47,063	$ 4,468	$ 1,964	$ 4,551
Department of Public Safety							
Fish & Wildlife Protection	$ 9,688	$ 1,117	$ 10,805	$ 9,727	$ 956	$	$ 122
Department of Environmental Conservation							
Administration	$ 704	$ 344	$ 1,048	$ 944	$ 12	$	$ 91
Environmental Quality Operations	4,554	2,243	6,797	4,670	509	1,121	496
Environmental Management	2,375	1,523	3,898	2,045	935	320	597
Gas Pipeline Surveillance	173	450	624	258	15		350
Total Department of Environmental Conservation	$ 7,807	$ 4,562	$ 12,369	$ 7,918	$ 1,473	$ 1,441	$ 1,536
State Bond Committee							
Debt Service	$ 16,392	$ 603	$ 16,995	$ 16,968	$	$	$ 26

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GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Natural Resources Management Category (continued)							
Total Natural Resources Management Category	$ 117,748	$ 30,819	$ 148,568	$ 118,160	$ 15,796	$ 3,651	$ 10,959
Public Protection Category							
Department of Law							
Office of Consumer Protection	$ 580	$ 40	$ 620	$ 585	$ 31	$	$ 2
Department of Revenue							
Alcoholic Beverage Control Board	$ 438	$ 128	$ 566	$ 530	$ 28	$	$ 8
Department of Labor							
Occupational Safety & Hazards Act	$ 2,540	$ 80	$ 2,621	$ 2,030	$ 181	$	$ 408
Worker Protection	4,561	404	4,966	4,040	341		583
Life and Property Protection	891	82	973	861	97		14
Total Department of Labor	$ 7,993	$ 567	$ 8,560	$ 6,932	$ 620	$	$ 1,006
Department of Commerce and Economic Development							
Weights & Measures	$ 741	$ 113	$ 854	$ 757	$ 70	$	$ 27
Banking Securities & Corporations	1,021	270	1,292	1,028	60		202
Insurance Division	783	79	862	773	38		50
Occupational Licensing	1,363	124	1,488	1,262	165		60
Administration & Support	745	148	893	797	45		50
Alaska Transportation Commission	1,415	184	1,600	1,362	99		138
Alaska Pipeline Commission	674	742	1,416	507	254	365	289
Alaska Public Utilities Commission	1,619	1,027	2,646	1,969	283	222	171
Total Department of Commerce and Economic Development	$ 8,363	$ 2,690	$ 11,054	$ 8,459	$ 1,017	$ 587	$ 990
Department of Military Affairs							
Search & Rescue	$ 462	$ 3	$ 465	$ 398	$ 62	$	$ 3
Disaster Planning & Control	944	2,244	3,189	1,583	193	1,312	100
Alaska National Guard	4,963	869	5,832	5,003	320		507
Total Department of Military Affairs	$ 6,370	$ 3,116	$ 9,487	$ 6,986	$ 576	$ 1,313	$ 610
Department of Public Safety							
Fire Safety	$ 967	$ 124	$ 1,091	$ 862	$ 122	$ 2	$ 103
Traffic Safety Improvement	1,518	2,048	3,566	1,491	1,391	34	650
Driver Vehicle Services	6,220	396	6,616	4,955	1,120	16	523
Total Department of Public Safety	$ 8,705	$ 2,570	$ 11,275	$ 7,309	$ 2,634	$ 53	$ 1,278
Department of Environmental Conservation							
Commissioner's Office	$ 2,014	$ 416	$ 2,431	$ 1,815	$ 381	$	$ 234
Department of Community & Regional Affairs							
Task Force on Fire Prevention	$	$ 100	$ 100	$ 56	$ 13	$	$ 29
Municipal Grants CH. 50, SLA 80	$	$ 1,744	$ 1,744	$ 1,048	$ 695	$	$
State Bond Committee							
Debt Service	$ 2,295	$ 84	$ 2,380	$ 2,376	$	$	$ 5
Total Public Protection Category	$ 36,762	$ 11,458	$ 48,221	$ 36,101	$ 5,999	$ 1,954	$ 4,165

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GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
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(Stated in Thousands)

OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Administration of Justice Category							
Office of the Governor							
Due Process	$ 1,310	$ 314	$ 1,625	$ 1,398	$ 137	$ 29	$ 59
Department of Administration							
Public Defender	$ 2,653	$ 504	$ 3,158	$ 2,938	$ 155	$	$ 63
Department of Law							
Prosecution	$ 5,660	$ 1,109	$ 6,770	$ 5,933	$ 516	$ 9	$ 310
Criminal Justice Planning	2,942	2,983	5,926	1,991	69		3,864
Total Department of Law	$ 8,602	$ 4,093	$ 12,696	$ 7,925	$ 586	$ 9	$ 4,175
Department of Health and Social Services							
Adult Confinement	$ 19,231	$ 1,143	$ 20,374	$ 17,806	$ 2,071	$	$ 497
Youth Services	7,318	948	8,266	7,195	618		452
Probation & Community Programs	2,626	484	3,110	2,597	243		269
Director's Office	1,583	131	1,714	1,561	149		3
Offender Confinement Reformation & Supervision	198	31	230	219	8		1
DOC Special Projects		204	204	123	38	27	15
Total Department of Health and Social Services	$ 30,958	$ 2,943	$ 33,901	$ 29,504	$ 3,129	$ 27	$ 1,240
Department of Public Safety							
Crime Indentification & Apprehension	$ 26,769	$ 6,443	$ 33,212	$ 28,108	$ 4,025	$ 280	$ 798
Village Public Safety Officer Prog.	2,994	55	3,049	1,775	886		388
Violent Crimes Compensation Board	334	7	341	332	7		1
Police Standards Council	253	94	348	304	18		24
Total Department of Public Safety	$ 30,352	$ 6,600	$ 36,952	$ 30,521	$ 4,937	$ 280	$ 1,213
Alaska Court System							
Courts & Administration	$ 22,694	$ 4,488	$ 27,182	$ 25,296	$ 1,617	$ 67	$ 201
Judicial Qualifications	35		35	17	2		14
Judicial Council	432	8	440	392	41		7
Total Alaska Court System	$ 23,161	$ 4,496	$ 27,658	$ 25,706	$ 1,661	$ 67	$ 223
State Bond Committee							
Debt Service	$ 2,618	$ 96	$ 2,715	$ 2,710	$	$	$ 4
Total Administration of Justice Category	$ 99,658	$ 19,049	$ 118,707	$ 100,706	$ 10,607	$ 413	$ 6,980
Development Category							
Office of the Governor							
International Affairs	$ 1,304	$ 92	$ 1,396	$ 1,318	$ 16	$	$ 60
Agricultural Action Council		93	93			93	
Agricultural Management		5,025	5,025	1,292		3,732	
Total Office of the Governor	$ 1,304	$ 5,210	$ 6,514	$ 2,611	$ 16	$ 3,825	$ 60

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GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
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(Stated in Thousands)

OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Development Category (continued)							
Department of Administration							
Alaska Energy Center	$	$ 6,075	$ 6,075	$ 804	$ 385	$	$ 4,885
Department of Revenue							
Alaska Renewable Resources Corp.	$ 1,476	$ 42	$ 1,518	$ 1,016	$ 368	$	$ 133
Project Opportunity		25	25	25			
Alaska Seafood Promotion		1,200	1,200	1,200			
Shared Taxes	18,926	42,885	61,812	57,545	4,266		134
Municipal Bond Bank Authority	290		290	73	3		214
Fish & Agriculture Bank		12,000	12,000				12,000
Total Department of Revenue	$ 20,693	$ 56,152	$ 76,846	$ 59,860	$ 4,638	$	$ 12,347
Department of Commerce and Economic Development							
Economic Enterprises	$ 3,555	$ 1,063	$ 4,619	$ 3,169	$ 366	$ 10	$ 1,073
Loan Fund Administration	1,050	1,086	2,136	1,312	649		175
Tourism	3,341	68	3,409	2,928	320		160
Energy and Power Development	3,550	12,022	15,573	3,980	3,866	6,955	771
Alaska Power Authority	430	2,736	3,166	2,399	386		380
Business Loans		3,100	3,100	655			2,444
Total Department of Commerce & Economic Development	$ 11,929	$ 20,076	$ 32,005	$ 14,444	$ 5,590	$ 6,965	$ 5,005
Department of Natural Resources							
Agricultural Management	$ 1,062	$ 8,635	$ 9,698	$ 9,637	$ 55	$	$ 5
Delta Projects		4,260	4,260	4,119		141	
Big Delta Development Project		350	350			350	
Land Clearing		69	69	45		24	
Special Development Projects		456	456	304	40	78	30
Total Department of Natural Resources	$ 1,062	$ 13,770	$ 14,832	$ 14,107	$ 95	$ 594	$ 35
Department of Fish and Game							
King Crab Quality Control Board	$ 395	$	$ 395	$ 270	$ 47	$	$ 77
Department of Community and Regional Affairs							
Community Assistance Grants	$ 28,980	$ 28,441	$ 57,421	$ 55,825	$ 1,326	$ 85	$ 184
Local Government Assistance	2,201	682	2,883	1,650	172	899	161
Community Planning Services	4,407	3,658	8,065	2,141	2,911	2,811	200
Community Services - Housing		11,162	11,162	5,112	68	5,826	155
Municipal Lands Trustee	254	13	267	199	8		59
Administration & Support	1,222	445	1,667	1,356	209	64	36
Total Department of Community & Regional Affairs	$ 37,065	$ 44,403	$ 81,469	$ 66,286	$ 4,697	$ 9,687	$ 798
Municipal Grants	$	$ 238	$ 238	$ 118	$ 120	$	$
State Bond Committee							
Debt Service	$ 3,611	$ 132	$ 3,744	$ 3,738	$	$	$ 5
Total Development Category	$ 76,062	$ 146,059	$ 222,122	$ 162,241	$ 15,591	$ 21,072	$ 23,217

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GENERAL FUND
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COMPARED WITH APPROPRIATIONS
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OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Transportation Category							
Department of Public Safety							
Weights & Measures	$ 1,020	$ 1,614	$ 2,635	$ 1,727	$ 73	$ 642	$ 192
Department of Transportation & Public Facilities							
Administration	$ 12,700	$ 794	$ 13,494	$ 11,268	$ 712	$ 5	$ 1,507
Maintenance and Operations	2,733	119	2,852	1,768	473		610
Marine Transportation	49,250	2,945	52,196	46,687	4,020		1,488
Southeast Region Operation & Maintenance	6,097	388	6,486	6,164	281		20
Central Regional Operation & Maintenance	20,174	1,370	21,545	18,762	1,307		1,475
Southcentral Region Operation & Maintenance	6,912	667	7,579	6,989	517		72
Interior Regional Operation & Maintenance	16,958	1,505	18,464	15,917	1,452	305	789
Western Region Operation & Maintenance	3,378	383	3,762	3,122	266		373
Statewide Planning		239	239	207			32
Highway Design & Construction	2,249	378	2,627	2,164	86		376
Aviation Design & Construction	1,060	95	1,155	898	23		234
Water & Harbor Facilities	394	145	539	411	88		39
Total Department of Transportation and Public Facilities	$ 121,908	$ 9,014	$ 130,923	$ 114,361	$ 9,230	$ 310	$ 7,021
State Bond Committee							
Debt Service	$ 34,295	$ 1,261	$ 35,557	$ 35,501	$	$	$ 56
Total Transportation Category	$ 157,224	$ 11,891	$ 169,116	$ 151,589	$ 9,304	$ 952	$ 7,270
General Government Category							
Office of the Governor							
Executive Operations	$ 9,881	$ 3,416	$ 13,297	$ 9,290	$ 2,611	$ 119	$ 1,275
National Lands Legislation	1,919		1,919	1,173	56		689
Elective Operations	2,014	351	2,365	2,137	138		89
Salary & Benefits Increases	60,764	(56,288)	4,476				4,476
Total Office of the Governor	$ 74,579	$ (52,520)	$ 22,058	$ 12,601	$ 2,806	$ 119	$ 6,530
Department of Administration							
Office of Science & Technology	$ 249	$ 229	$ 479	$ 410	$ 64	$	$ 3
Public Offices Commission	367	48	416	390	19		5
NC 81 Satellite TV Services		5,252	5,252	175	116		4,961
Executive Administration	1,422	2,001	3,423	2,866	340		216
Accounting	2,658	276	2,935	1,952	935		47
Risk Management	13,751	10,570	24,322	7,301	10,377	6,641	1
Personnel & Labor Relations	3,007	262	3,269	2,838	417		13
General Services	4,072	568	4,640	4,135	394		110
Data Processing	9,347	729	10,077	8,732	658		686
Labor Services	503	53	557	448	68		39
Retirement & Benefits	2,435	(1,308)	1,126	591	409		125
Building & Equipment Services	1,511	164	1,675	1,440	176		59
Total Department of Administration	$ 39,327	$ 18,847	$ 58,175	$ 31,285	$ 13,977	$ 6,641	$ 6,271
Department of Law							
Legal Services	$ 7,338	$ 10,226	$ 17,564	$ 12,529	$ 3,706	$ 1,047	$ 280

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COMPARED WITH APPROPRIATIONS
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OPERATING PROGRAMS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
General Government Category (continued)							
Department of Revenue							
Revenue Operations	$ 7,129	$ 1,777,450	$ 1,784,579	$ 1,626,262	$ 6,995	$ 150,636	$ 684
Administration & Support	3,402	3,298	6,700	4,502	490	812	895
Total Department of Revenue	$ 10,532	$ 1,780,748	$ 1,791,280	$ 1,630,756	$ 7,486	$ 151,449	$ 1,580
Department of Transportation & Public Facilities							
State Agency Communications	$ 1,889	$ 614	$ 2,503	$ 1,990	$ 128	$ 8	$ 376
Public Telecommunications	3,392	2,010	5,403	3,694	1,547		160
Facilities Planning & Research	6,069	1,020	7,090	5,748	284		1,058
Public Facilities Design & Construction	944	235	1,180	1,065	49		65
Public Facilities Maintenance & Operations	14,611	1,370	15,981	12,892	1,331		1,757
Total Department of Transportation & Public Facilities	$ 26,907	$ 5,252	$ 32,159	$ 25,391	$ 3,340	$ 8	$ 3,419
Legislature							
Budget & Audit Committee	$ 4,241	$ 1,805	$ 6,047	$ 4,630	$ 280	$	$ 1,135
Legislative Council	15,685	9,746	25,431	18,249	3,817		3,364
Total Legislature	$ 19,927	$ 11,551	$ 31,478	$ 22,880	$ 4,098	$	$ 4,500
Office of Ombudsman	$ 1,033	$ 161	$ 1,194	$ 1,096	$ 81	$	$ 16
Total General Government Category	$ 179,645	$ 1,774,266	$ 1,953,912	$ 1,736,550	$ 35,496	$ 159,266	$ 22,598
Total Operating Programs	$ 1,536,552	$ 2,155,943	$ 3,692,496	$ 3,128,677	$ 188,172	$ 194,161	$ 181,484
CAPITAL OUTLAY PROJECTS							
Education Category							
Department of Education							
Chapter 120, SLA 1980							
State Library	$ 257	$	$ 257	$ 7	$	$ 249	$
Skill Center Programs	94		94	62		31	
Museum	142		142	54		88	
Total Chapter 120, SLA 1980	$ 494	$	$ 494	$ 125	$	$ 369	$
Chapter 50, SLA 1980							
State Library	$	$ 157	$ 157	$ 87	$	$ 69	$
Commissioner's Office		3,059	3,059	1,878		1,181	
Skill Center Programs		590	590	56		533	
Museum		245	245	237		8	
Alaska Public Broadcasting Commission		449	449	329		119	
Total Chapter 50, SLA 1980	$	$ 4,501	$ 4,501	$ 2,588	$	$ 1,912	$
Chapter 80, SLA 1979							
Seward Skill Center	$	$ 19	$ 19	$ 18	$	$	$
Alaska State Library		10	10			10	
Alaska State Museum		7	7	6		1	
Public Broadcasting Commission		134	134	111		22	
Total Chapter 80, SLA 1979	$	$ 170	$ 170	$ 136	$	$ 34	$

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Education Category (continued)							
Department of Education (continued)							
Other Appropriations	$	$ 3,739	$ 3,739	$ 1,669	$	$ 2,069	$
Total Department of Education	$ 494	$ 8,411	$ 8,905	$ 4,520	$	$ 4,385	$
Municipal Grants							
Chapter 50, SLA 1980							
E.D. 2 Wrangell-Petersburg	$	$ 600	$ 600	$ 253	$	$ 346	$
E.D. 3 Sitka		95	95	95			
E.D. 4 Juneau-Lynn Canal		600	600	596		3	
E.D. 7-12 Anchorage		8,590	8,590	2,479		6,110	
E.D. 13 Kenai-Cook Inlet		83	83	83			
E.D. 14 Kodiak		675	675	155		520	
E.D. 15 Aleutian Chain		20	20	20			
E.D. 16 Bristol Bay		1,620	1,620	324		1,296	
E.D. 17 Bethel		49	49	49			
E.D. 18 Wade Hampton		455	455	363		91	
E.D. 19 Yukon-Tanana		250	250	247		2	
E.D. 20 Fairbanks		350	350	167		182	
E.D. 22 Nome		75	75	75			
Total Chapter 50, SLA 1980	$	$ 13,463	$ 13,463	$ 4,911	$	$ 8,552	$
Other Appropriations	$	$ 165	$ 165	$ 33	$ 132	$	$
Total Municipal Grants	$	$ 13,628	$ 13,628	$ 4,944	$ 132	$ 8,552	$
Department of Transportation							
Chapter 120, SLA 1980							
Bering Strait REAA	$ 150	$	$ 150	$ 6	$	$ 144	$
Lower Kuskokwim REAA	200		200	8		192	
Lower Yukon REAA	608		608	324		284	
Pribilof REAA	445		445	17		427	
Yukon-Koyukuk REAA	150		150	6		144	
Juneau Schools	1,000		1,000	40		960	
Total Chapter 120, SLA 1980	$ 2,553	$	$ 2,553	$ 402	$	$ 2,150	$
Chapter 50, SLA 1980							
Alaska Gateway REAA	$	$ 1,522	$ 1,522	$ 332	$	$ 1,189	$
Annette Island REAA		2,392	2,392	1,604		787	
Copper River REAA		1,200	1,200	560		639	
Delta/Greely REAA		1,178	1,178	1,178			
Iditarod REAA		1,800	1,800	1,114		685	
Kuspuk REAA		7,731	7,731	2,056		5,674	
Lake and Peninsula REAA		2,605	2,605	1,648		957	
Lower Kuskokwim REAA		995	995	29		965	
Lower Yukon REAA		2,383	2,383	314		2,068	
Northwest Arctic REAA		9,158	9,158	5,222		3,936	
Southwest REAA		320	320	9		310	
Railbelt REAA		2,735	2,735	1,301		1,433	
Yukon Flats REAA		2,501	2,501	439		2,061	
Yukon-Koyukuk REAA		850	850	272		577	
Anchorage Schools		1,680	1,680	213		1,466	
Craig City Schools		2,948	2,948	928		2,020	
Fairbanks/North Star Borough		10	10	10			
Juneau Schools		1,500	1,500	30		1,470	
Klawock City Schools		1,628	1,628	316		1,311	
Mat-Su Borough School		100	100	51		49	
Nenana City Schools		102	102	92		9	
Nome City Schools		1,850	1,850	170		1,679	
St. Mary's Roof Repairs		35	35	1		33	
Tobeluk Consent Decree	$	$ 11,100	$ 11,100	$ 6,770	$	$ 4,329	$
Total Chapter 50, SLA 1980	$	$ 58,328	$ 58,328	$ 24,669	$	$ 33,658	$

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Education Category (continued)							
Department of Transportatin & Public Facilities (continued)							
Chapter 80, SLA 1979							
Anchorage Skill Center	$	$ 1,010	$ 1,010	$	$	$ 1,010	$
City/Borough School Districts		2,532	2,532	1,284		1,247	
Alaska Central Railbelt REAA		347	347	253		93	
Yukon-Koyukuk REAA		169	169	103		66	
Alaska Gateway REAA		46	46	15		31	
Yukon Flats REAA		43	43	42		1	
Iditarod REAA		467	467	150		317	
Northwest Arctic REAA		169	169	152		17	
Copper River REAA		38	38	29		9	
Chugach REAA		1,209	1,209	419		790	
Lake & Peninsula REAA		181	181	134		46	
Lower Kuskokwim REAA		1,112	1,112	161		951	
Lower Yukon REAA		635	635	303		331	
Bering Straits REAA		230	230			230	
Nuspuk REAA		459	459	93		365	
Total Chapter 80, SLA 1979	$	$ 8,655	$ 8,655	$ 3,144	$	$ 5,510	$
Other Appropriations	$	$ 13,471	$ 13,471	$ 4,966	$	$ 8,504	$
Total Department of Transportation	$ 2,553	$ 80,455	$ 83,008	$ 33,183	$	$ 49,825	$
State Bond Committee							
Debt Service	$	$ 92	$ 92	$ 20	$	$ 72	$
University of Alaska							
Chapter 120, SLA 1980							
Handicap Barrier Removal	$ 565	$	$ 565	$	$	$ 565	$
Chapter 50, SLA 1980							
Equip. Replacement & Additions	$	$ 4,724	$ 4,724	$ 2,379	$	$ 2,344	$
Roads, Streets & Parking		750	750	411		338	
Handicap Barrier Removal		250	250	28		221	
Building Repairs & Renovation		2,559	2,559	1,028		1,530	
Other		18,590	18,590	2,878		15,711	
Total Chapter 50, SLA 1980	$	$ 26,874	$ 26,874	$ 6,726	$	$ 20,147	$
Chapter 80, SLA 1980							
University Center-Anchorage	$	$ 747	$ 747	$ 603	$	$ 144	$
University Center-Fairbanks		111	111	52		59	
Organized Research		338	338	226		111	
Auxiliary Services		23	23	2		21	
Community College		229	229	12		217	
Total Chapter 80, SLA 1979	$	$ 1,451	$ 1,451	$ 896	$	$ 554	$
Chapter 153, SLA 1977	$	$ 627	$ 627	$ 304	$	$ 323	$
Chapter 134, SLA 1978	$	$ 723	$ 723	$	$	$ 723	$
Total Chapter 113, SLA 1978	$	$ 140	$ 140	$	$	$ 140	$
Total University of Alaska	$ 565	$ 29,817	$ 30,382	$ 7,928	$	$ 22,454	$
Total Education Category	$ 3,612	$ 132,405	$ 136,017	$ 50,595	$ 132	$ 85,289	$

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Social Services Category							
Department of Administration							
Chapter 120, SLA 1980							
Pioneer's Homes	$ 424	$	$ 424	$ 5	$	$ 419	$
Chapter 50, SLA 1980							
Pioneer's Homes	$	$ 4,105	$ 4,105	$ 18	$	$ 4,086	$
Chapter 80, SLA 1979							
Pioneer's Homes	$	$ 229	$ 229	$ 123	$	$ 105	$
Chapter 12, SLA 1979	$	$ 49	$ 49	$ 46	$	$ 3	$
Other Appropriations	$	$ 133	$ 133	$ 71	$	$ 62	$
Total Department of Administration	$ 424	$ 4,516	$ 4,942	$ 265	$	$ 4,677	$
Department of Health & Social Services							
Chapter 120, SLA 1981							
Public Assistance Eligibility	$ 1,227	$	$ 1,227	$ 89	$	$ 1,137	$
Chapter 50, SLA 1980							
Chugiak Senior Citizens	$	$ 15	$ 15	$ 15	$	$	$
Chapter 80, SLA 1979							
Social Services	$	$ 210	$ 210	$ 150	$	$ 60	$
Total Department of Health & Social Services	$ 1,227	$ 225	$ 1,452	$ 254	$	$ 1,197	$
Department of Labor							
Chapter 120, SLA 1981							
Employment Security	$ 925	$ (378)	$ 547	$ 121	$	$ 230	$ 195
Department of Community & Regional Affairs							
Chapter 50, SLA 1980							
Maunaluk Services	$	$ 2,000	$ 2,000	$ 2,000	$	$	$
Chapter 80, SLA 1979							
Juneau Resident Care Unit	$	$ 1,200	$ 1,200	$	$	$ 1,200	$
Total Department of Community & Regional Affairs	$	$ 3,200	$ 3,200	$ 2,000	$	$ 1,200	$
Municipal Grants							
Chapter 50, SLA 1980							
E.D. 1, Ketchikan Prince of Wales	$	$ 37	$ 37	$ 37	$	$	$
E.D. 3 Sitka		400	400	400			
E.D. 4 Juneau		50	50	50			
E.D. 6 Palmer		25	25	25			
E.D. 7-12, Anchorage		1,733	1,733	1,733			
E.D. 13, Kenai-Cook Inlet		795	795	795			
E.D. 17, Bethel		400	400	400			
E.D. 19, Yukon-Tanana		165	165	165			
E.D. 20, Fairbanks		71	71	71			
E.D. 21, Barrow-Kobuk		55	55	55			
Total Municipal Grants	$	$ 3,732	$ 3,732	$ 3,732	$	$	$
Total Social Services Category	$ 2,577	$ 11,296	$ 13,873	$ 6,373	$	$ 7,305	$ 195
Health Category							
Department of Health & Social Services							
Chapter 120, SLA 1980							
Public Health	$ 670	$	$ 670	$ 464	$	$ 205	$
Alaska Psychiatric Institute	150		150	50		100	
Harborview	281		281			281	
Alaska Psychiatric Institute/Harborview Hospital Accounting System	60		60	59			
Total Chapter 120, SLA 1980	$ 1,161	$	$ 1,161	$ 574	$	$ 586	$

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Health Category (continued)							
Department of Health and Social Services (continued)							
Chapter 50, SLA 1980							
Public Health	$	$ 45	$ 45	$ 18	$	$ 27	$
Health Centers/Clinics		160	160	25		134	
Equipment Replacement		67	67	42		24	
Emergency Medical Service		132	132	132			
Yukon Kuskokwim Health Corporation		380	380	210	32	137	
Total Chapter 50, SLA 1980	$	$ 784	$ 784	$ 428	$ 32	$ 323	$
Chapter 80, SLA 1979							
Emergency Medical Services	$	$ 9	$ 9	$ 2	$ 7	$	$
Health Facility Development		613	613	532		81	
A.P.I. Renovation		300	300			300	
Total Chapter 80, SLA 1979	$	$ 923	$ 923	$ 534	$ 7	$ 381	$
Other Appropriations	$	$ 705	$ 705	$ 75	$	$ 629	$
Total Department of Health and Social Services	$ 1,161	$ 2,413	$ 3,574	$ 1,613	$ 39	$ 1,921	$
Municipal Grants							
Chapter 50, SLA 1980	$	$ 7,614	$ 7,614	$ 4,789	$	$ 2,824	$
Total Health Category	$ 1,161	$ 10,027	$ 11,189	$ 6,403	$ 39	$ 4,745	$
Natural Resources Management Category							
Office of the Governor							
National Land Legislation Campaign	$	$ 1,610	$ 1,610	$ 1,091	$ 37	$	$ 482
Department of Natural Resources							
Chapter 120, SLA 1980							
Management & Administration	$ 13,891	$ 1,001	$ 14,893	$ 11,537	$	$ 3,356	$
Resource Inventory/Assessment	821		821	200		620	
Parks & Recreation	4,400	(2,373)	2,026	101		398	1,526
Total Chapter 120, SLA 1980	$ 19,112	$ (1,371)	$ 17,741	$ 11,840	$	$ 4,374	$ 1,526
Chapter 50, SLA 1980							
Land Disposal	$	$ 6,903	$ 6,903	$ 6,194	$	$ 708	$
Parks & Recreation		3,571	3,571	3,034		537	
Minerals & Energy Development		318	318	144		174	
Land Management		5	5	5			
Total Chapter 50, SLA 1980	$	$ 10,798	$ 10,798	$ 9,377	$	$ 1,420	$
Chapter 80, SLA 1979							
Parks & Recreation	$	$ 1,981	$ 1,981	$ 390	$	$ 1,591	$
Lands Administration		1,787	1,787	1,733		53	
Total Chapter 80, SLA 1979	$	$ 3,769	$ 3,769	$ 2,123	$	$ 1,645	$
Other Appropriations	$	$ 14,010	$ 14,010	$ 4,295	$	$ 9,714	$
Total Department of Natural Resources	$ 19,111	$ 27,207	$ 46,320	$ 27,637	$	$ 17,153	$ 1,526

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Natural Resources Management Category (continued)							
Department of Fish & Game (continued)							
Chapter 120, SLA 1980 (continued)							
F.R.E.D.	$ 1,335	$	$ 1,335	$ 578	$	$ 756	$
Vessels Maintenance	197		197	196			
Commerical Fisheries	381		381	151		230	
Sport Fish	544		544	489		54	
Fish & Game Admin & Support	393		393	65		347	
Total Chapter 120, SLA 1980	$ 2,851	$	$ 2,851	$ 1,461	$	$ 1,389	$
Chapter 50, SLA 1980							
F.R.E.D. Division	$	$ 1,887	$ 1,887	$ 1,026	$	$ 861	$
Commercial Fish Management		700	700	132		567	
Game Division		1,500	1,500	827		673	
Total Chapter 50, SLA 1980	$	$ 4,087	$ 4,087	$ 1,784	$	$ 2,303	$
Chapter 80, SLA 1979							
Commercial Fisheries	$	$ 79	$ 79	$ 72	$	$ 7	$
F.R.E.D. Division		18	18	28			(10)
Administration		66	66	63		3	
Total Chapter 80, SLA 1979	$	$ 163	$ 163	$ 163	$	$	$ (10)
Other Appropriations	$	$ 1,470	$ 4,620	$ 1,256	$	$ 3,300	$ 61
Total Department of Fish and Game	$ 2,851	$ 8,870	$ 11,721	$ 4,667	$	$ 7,003	$ 51
Department of Public Safety							
Chapter 120, SLA 1980							
Fish & Wildlife Protection	$ 500	$	$ 500	$ 433	$	$ 66	$
Chapter 50, SLA 1980							
Fish & Wildlife Protection	$	$ 60	$ 60	$ 60	$	$	$
Other Appropriations	$	$ 4,422	$ 4,422	$ 133	$	$ 4,289	$
Department of Public Safety	$ 500	$ 4,482	$ 4,982	$ 627	$	$ 4,355	$
Department of Environmental Conservation							
Chapter 50, SLA 1980							
Water Quality Management	$	$ 1,500	$ 1,500	$ 1,500	$	$	$
Air & Solid Waste		500	500			500	
Total Chapter 50, SLA 1980	$	$ 2,000	$ 2,000	$ 1,500	$	$ 500	$
Other Appropriations	$	$ 107	$ 107	$ 83	$	$ 24	$
Total Department of Environmental Conservation	$	$ 2,107	$ 2,107	$ 1,583	$	$ 524	$
Municipal Grants							
Chapter 50, SLA 1980							
E.D. 1 Ketchikan-Prince of Wales	$	$ 50	$ 50	$ 50	$	$	$
E.D. 2 Wrangell-Petersburg		150	150	145		4	
E.D. 4 Juneau-Lynn Canal		960	960	280		680	
E.D. 6 Palmer		50	50	50			
E.D. 7-12 Anchorage		12,766	12,766	3,845		8,921	
E.D. 13 Kenai-Cook Inlet		895	895	793		101	
E.D. 17 Bethel		515	515	423		91	
E.D. 19 Yukon-Tanana		152	152	152			
E.D. 20 Fairbanks		930	930	213		716	
E.D. 22 Nome		1	1	1			

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Natural Resources Management Category (continued)							
Municipal Grants (continued)							
Chapter 50, SLA 1980 (continued)							
Fairbanks North Star Borough		760	760	210		550	
Ketchikan Gateway Borough		350	350	285		64	
Matanuska-Susitna Borough		456	456	104		351	
Total Municipal Grants	$	$ 17,615	$ 17,615	$ 6,533	$	$ 11,081	$
Total Natural Resources Management Category	$ 22,464	$ 61,894	$ 84,359	$ 42,161	$ 37	$ 40,119	$ 2,060
Public Protection Category							
Department of Labor							
Chapter 120, SLA 1980							
Workmen's Comp. Admin.	$ 211	$ 5	$ 216	$ 93	$	$ 123	$
Department of Commerce and Economic Development							
Chapter 120, SLA 1980							
Weights & Measures Section	$ 174	$	$ 174	$ 174	$	$	$
Insurance	1,500		1,500	1,500			
Total Chapter 120, SLA 1980	$ 1,674	$	$ 1,674	$ 1,674	$	$	$
Chapter 80, SLA 1979							
D.P. Upgrade	$	$ 50	$ 50	$ 31	$	$ 19	$
Other Appropriations	$	$ 169	$ 169	$ 9	$	$ 339	$
Total Department of Commerce and Economic Development	$ 1,674	$ 219	$ 1,894	$ 1,713	$	$ 358	$
Department of Military Affairs							
Chapter 120, SLA 1980							
Alaska National Guard	$ 1,412	$	$ 1,412	$ 5	$	$ 1,407	$
Search and Rescue	62		62	11		50	
Total Chapter 120, SLA 1980	$ 1,674	$	$ 1,674	$ 17	$	$ 1,457	$
Chapter 50, SLA 1980							
Emerg. Svcs. Communications Equip.	$	$ 100	$ 100	$ 29	$	$ 71	$
Chapter 80, SLA 1979							
Alaska National Guard	$	$ 6,462	$ 6,462	$ 14	$	$ 6,447	$
Kotzebue Hangar		423	423	299		123	
Total Chapter 80, SLA 1979	$	$ 6,885	$ 6,885	$ 313	$	$ 6,571	$
Other Appropriations	$	$ 3,099	$ 3,099	$ 186	$	$ 2,914	$
Total Department of Military Affairs	$ 1,674	$ 10,084	$ 11,558	$ 543	$	$ 11,015	$
Department of Public Safety							
Chapter 120, SLA 1980							
Traffic Safety Improvement	$ 300	$	$ 300	$ 250	$	$ 49	$
Driver Vehicle Services	1,693		1,693	397		1,296	
Total Chapter 120, SLA 1980	$ 1,993	$	$ 1,993	$ 647	$	$ 1,345	$
Chapter 80, SLA 1979							
Ambulances	$	$ 206	$ 206	$ 206	$	$	$

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Public Protection Category (continued)							
Department of Public Safety (continued)							
Other Appropriations							
Emergency Medical Services	$	$ 300	$ 300	$ 174	$	$ 325	$
Total Department of Public Safety	$ 1,993	$ 706	$ 2,700	$ 1,028	$	$ 1,671	$
Municipal Grants							
Chapter 50, SLA 1980	$	$ 52	$ 52	$ 52	$	$	$
Total Public Protection Category	$ 5,326	$ 11,067	$ 16,411	$ 3,432	$	$ 12,989	$
Administration of Justice Category							
Department of Law							
Chapter 120, SLA 1980							
Prosecution	$ 100	$	$ 100	$ 14	$	$ 81	$
Department of Health and Social Services							
Chapter 130, SLA 1980							
Offender Conf. Reform & Supervision	$ 369	$	$ 369	$ 28	$	$ 320	$
Chapter 50, SLA 1980							
Fairbanks State Jail	$	$ 416	$ 416	$ 192	$	$ 223	$
Adult Confinement-Ridgeview Manor		22	22	6		15	
Total Chapter 50, SLA 1980	$	$ 438	$ 438	$ 198	$	$ 239	$
Chapter 53, SLA 1979							
Women's Facilities-Anchorage	$	$ 1,990	$ 1,990	$ 1,811	$	$ 179	$
Other Appropriations	$	$ 31,092	$ 31,092	$ 920	$	$ 30,171	$
Total Department of Health and Social Services	$ 369	$ 33,523	$ 33,523	$ 2,961	$	$ 30,911	$
Department of Public Safety							
Chapter 120, SLA 1980							
Detachments & CIB	$ 1,303	$	$ 1,303	$ 769	$	$ 534	$
Training	148		148	122		25	
Total Chapter 120, SLA 1980	$ 1,451	$	$ 1,451	$ 891	$	$ 559	$
Chapter 59, SLA 1980							
Detachments & CIB	$	$ 800	$ 800	$ 311	$	$ 489	$
Capital Building Security Equipment		17	17	18		9	
Total Chapter 50, SLA 1980	$	$ 817	$ 817	$ 329	$	$ 498	$
Chapter 80, SLA 1979							
Ft. Yukon Housing	$	$ 87	$ 87	$ 87	$	$	$
Other Appropriations	$	$ 199	$ 199	$ 178	$	$ 21	$
Total Department of Public Safety	$ 1,451	$ 1,114	$ 2,565	$ 1,485	$	$ 1,079	$
Municipal Grants							
Chapter 50, SLA 1980	$	$ 537	$ 537	$ 537	$	$	$
Department of Transportation							
Chapter 50, SLA 1980							
Corrections Capital Projects	$	$ 10,366	$ 10,366	$ 1,466	$	$ 8,899	$

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Administration of Justice Category (continued)							
Alaska Court System							
Chapter 50, SLA 1980	$	$ 2,327	$ 2,327	$ 266	$ 5	$ 2,057	$
Other Appropriations	$	$ 23	$ 23	$	$	$ 23	$
Total Alaska Court System	$	$ 2,351	$ 2,351	$ 266	$ 5	$ 2,080	$
Total Administration of Justice Category	$ 1,901	$ 47,895	$ 49,796	$ 8,717	$ 5	$ 41,077	$
Development Category							
Office of the Governor							
Chapter 120 SLA 1980	$ 4,104	$	$ 4,104	$ 1,458	$	$ 2,646	$
Other Appropriations	$	$ 2,742	$ 2,742	$ 2,310	$ 83	$ 361	$ 7
Total Office of the Governor	$ 4,104	$ 2,742	$ 6,846	$ 3,768	$ 83	$ 3,007	$ 7
Department of Revenue							
Chapter 120, SLA 1980	$ 23,000	$	$ 23,000	$ 19,451	$ 49	$ 3,000	$ 1,501
Chapter 80, SLA 1979							
Bond Bank Reserve	$	$ 56	$ 56	$	$	$ 56	$
Other Appropriations	$	$ 16,840	$ 16,840	$ 16,812	$ 27	$	$
Total Department of Revenue	$ 23,000	$ 16,896	$ 39,896	$ 36,263	$ 73	$ 3,056	$ 1,501
Department of Commerce & Economic Development							
Chapter 120, SLA 1980							
EDA 309 State Match	$ 617	$	$ 617	$	$	$ 617	$
Energy & Power Development	3,255		3,255	286		2,968	
Bottomfish Development	3,061		3,061	1,109		1,951	
Alaska Power Authority	28,395		28,395	4,481		23,914	
Business Loans	80,800		80,800	79,771		1,029	
Mining Loan Fund	10,000		10,000	9,935		64	
Alaska Industrial Development Authority	181,000	354	181,354	173,049	8,280		17
Total Chapter 120, SLA 1980	$ 307,109	$ 354	$ 307,463	$ 268,683	$ 8,280	$ 30,473	$ 17
Chapter 50, SLA 1980							
MAR Service Centers, Inc.	$	$ 198	$ 198	$ 198	$	$	$
Bering Sea Fishermen's Association		226	226	209	16		
Bristol Bay Marketing Problems		198	198	199	83		1
Chicago Creek Coal Study		100	100	100			
Alaska 1986		600	600	600			
Nome-Kotlik Area Lights		1	1			1	
Energy & Power Development		515	515	247		267	
Alaska Power Authority		10,620	10,620	6,910		3,709	
Total Chapter 50, SLA 1980	$	$ 12,061	$ 12,061	$ 8,179	$ 99	$ 3,780	$ 1
Chapter 40, SLA 1979	$	$ 7,391	$ 7,391	$ 4,142	$	$ 3,249	$
Other Appropriations	$	$ 34,687	$ 34,687	$ 29,217	$ 1,703	$ 3,729	$ 37
Total Department of Commerce and Economic Development	$ 307,109	$ 54,499	$ 361,608	$ 310,219	$ 10,081	$ 41,231	$ 69

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CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Development Category (continued)							
Department of Natural Resources							
Chapter 120, SLA 1980	$ 6,392	$	$ 6,392	$ 6,168	$	$ 224	$
Chapter 50, SLA 1980	$	$ 1,731	$ 1,731	$ 1,581	$	$ 150	$
Chapter 80, SLA 1979	$	$ 171	$ 171	$ 150	$	$ 21	$
Other Appropriations	$	$ 81	$ 81	$ 22	$	$ 59	$
Total Department of Natural Resources	$ 6,392	$ 1,983	$ 8,375	$ 7,921	$	$ 454	$
Department of Environmental Conservation							
North Pole Sewer Lagoon	$	$ 1,504	$ 1,504	$ 1,496	$	$	$ 8
Department of Community & Regional Affairs							
Chapter 50, SLA 1980							
E.D. 1 Ketchikan-Prince of Wales	$	$ 13	$ 13	$ 13	$	$	$
E.D. 6 Palmer		80	80	80			
E.D. 7 Anchorage		843	843	625		218	
E.D. 15 Aleutian Chain		286	286	283		2	
E.D. 16 Bristol Bay		1,430	1,430	1,107		322	
E.D. 18 Wade Hampton		1,164	1,164	737		426	
E.D. 19 Yukon-Tanana		1,764	1,764	1,569		195	
E.D. 20 Fairbanks		454	454	334		119	
E.D. 22 Nome		237	237	226		10	
Total Chapter 50, SLA 1980	$	$ 6,251	$ 6,251	$ 4,956	$	$ 1,294	$
Chapter 80, SLA 1979							
E.D. 1 Ketchikan-Prince of Wales	$	$ 50	$ 50	$	$	$ 50	$
Other Appropriations	$	$ 90	$ 90	$	$	$ 90	$
Total Department of Community & Regional Affairs	$	$ 7,930	$ 7,930	$ 5,820	$	$ 2,109	$
Department of Transportation and Public Facilities							
Other Appropriations	$	$ 5,770	$ 5,770	$ 2,298	$	$ 3,471	$
Municipal Grants							
Chapter 50, SLA 1980							
E.D. 1 Ketchikan-Prince of Wales	$	$ 118	$ 118	$ 118	$	$	$
E.D. 2 Wrangell-Petersburg		110	110	110			
E.D. 3 Sitka		65	65	65			
E.D. 4 Juneau-Lynn Canal		7,500	7,500	1,500		6,000	
E.D. 5 Cordova-Valdez-Seward		150	150	150			
E.D. 6 Palmer/Mat-Su Borough		1,150	1,150	793		356	
E.D. 7 Anchorage		71,740	71,740	20,634		51,105	
E.D. 13 Kenai-Cook Inlet		872	872	536		335	
E.D. 16 Bristol Bay		1,241	1,241	929		311	
E.D. 17 Bethel		2,215	2,215	1,178		1,037	
E.D. 18 Wade Hampton		2,718	2,718	1,854		863	
E.D. 19 Yukon-Tanana		1,153	1,153	1,011		142	
E.D. 20 Fairbanks		13,874	13,874	5,677		8,196	
E.D. 21 Barrow-Kobuk		110	110	110			
E.D. 22 Nome		424	424	420		4	
Total Municipal Grants	$	$ 103,442	$ 103,422	$ 35,088	$	$ 68,354	$
Total Development Category	$ 340,606	$ 194,766	$ 535,373	$ 403,276	$ 10,244	$ 120,666	$ 1,186

STATE OF ALASKA

Statement 16

GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30,1981
(Stated in Thousands)

CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Transportation Category							
Department of Transportation and Public Facilities							
Chapter 120, SLA 1980							
Central Region Highways	$ 7,152	$ 150	$ 7,302	$ 139	$	$ 7,162	$
Central Region Marine Transportation	410		410	22		387	
Central Region Ports & Harbors	1,400		1,400	489		910	
Interior Region Highways	7,610		7,610	1,705		5,904	
Interior Region Airports	324		324			324	
Southeast Region Ports & Harbors	2,150		2,150	164		1,985	
Southeast Region Marine Transportation	3,550		3,550	643		2,906	
Western Region Airports	900		900				899
Southcentral Region Ports & Harbors	150		150	17		132	
Southcentral Region Marine Transportation	50		50	35		14	
Transportation Planning	12,587		12,587	2,334		10,252	
Statewide Highway Projects	8,000		8,000	1,631		6,368	
Total Chapter 120, SLA 1980	$ 44,284	$ 150	$ 44,434	$ 7,185	$	$ 36,349	$ 899
Chapter 50, SLA 1980							
Rural Airport Runway Improvements	$	$ 42,113	$ 42,113	$ 7,589	$	$ 34,523	$
Rural Airport Improvements		10,271	10,271	1,654		8,617	
Central Region Highways		35,224	35,224	17,590		17,633	
Central Region Airports		1,935	1,935	29		1,905	
Central Region Ports & Harbors		15,710	15,710	6,269		9,441	
Interior Region Highways		21,242	21,242	6,552		14,690	
Interior Region Airports		250	250	25		224	
Interior Region Ports & Harbors		1,500	1,500	112		1,387	
Southeast Region Highways		3,279	3,279	2,272		1,007	
Southeast Region Ports & Harbors		1,765	1,765	1,504		260	
Southeast Region Marine Transportation		26,650	26,650	3,117		23,532	
Western Region Highways		2,707	2,707	643		2,064	
Western Region Ports & Harbors		2,015	2,015	141		1,873	
Southcentral Region Airports		50	50	2		48	
Total Chapter 50, SLA 1980	$	$ 164,715	$ 164,715	$ 47,505	$	$ 117,209	$
Chapter 80, SLA 1979							
State-wide Transportation Programs	$	$ 4,036	$ 4,036	$ 2,213	$	$ 1,822	$
Southeast Region		10,990	10,990	681		10,308	
Central Region		11,822	11,822	5,145		6,677	
Southcentral Region		9,913	9,913	5,003		4,909	
Interior Region		1,786	1,786	1,208		578	
Western Region		3,663	3,663	295		3,367	
Total Chapter 80, SLA 1979	$	$ 42,213	$ 42,213	$ 14,548	$	$ 27,664	$
Other Appropriations	$	$ 183,147	$ 183,147	$ 78,539	$ 2,176	$ 101,951	$ 480
Total Department of Transportation and Public Facilities	$ 44,434	$ 390,075	$ 434,510	$ 147,779	$ 2,176	$ 283,175	$ 1,380
Municipal Grants							
Chapter 50, SLA 1980							
E.D. 1, Ketchikan-Prince of Wales	$	$ 998	$ 998	$ 855	$	$ 142	$
E.D. 2, Wrangell-Petersburg		1,500	1,500	482		1,017	
E.D. 4, Juneau-Lynn Canal		3,350	3,350	815		2,534	
E.D. 5, Cordova-Valdez-Seward		7,300	7,300	4,184		3,115	
E.D. 6, Palmer-Mat-su Borough		1,664	1,664	749		914	
E.D. 7-12, Anchorage		17,631	17,631	4,708		12,922	
E.D. 13, Kenai-Cook Inlet		4,800	4,800	2,344		2,455	
E.D. 14, Kodiak		510	510	350		160	
E.D. 15, Aleutian Chain		599	599	199		400	
E.D. 16, Bristol Bay		800	800	650		150	

Statement 16

STATE OF ALASKA

GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30,1981
(Stated in Thousands)

CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
Transportation Category (continued)							
Municipal Grants (continued)							
Chapter 50, SLA 1980 (continued)							
E.D. 17, Bethel		4,758	4,758	2,514		2,244	
E.D. 18, Wade Hampton		4,000	4,000	2,042		1,957	
E.D. 19, Yukon-Tanana		755	755	683		71	
E.D. 20, Fairbanks		9,000	9,000	3,151		5,848	
E.D. 21, Barrow-Kobuk		310	310	190		120	
Total Chapter 50, SLA 1980	$	$ 57,976	$ 57,976	$ 24,823	$	$ 34,053	$
Other Appropriations	$	$ 91	$ 91	$ 134	$	$ (42)	$
Total Municipal Grants	$	$ 58,067	$ 58,067	$ 24,057	$	$ 34,010	$
Total Transportation Category	$ 44,434	$ 448,143	$ 492,578	$ 171,836	$ 2,176	$ 317,185	$ 1,380
General Government Category							
Office of the Governor							
Chapter 120, SLA 1980							
Executive Operations	$ 3,350	$	$ 3,350	$ 2,252	$	$ 1,097	$
Chapter 50, SLA 1980							
Council on Science & Tech.	$	$ 300	$ 300	$ 28	$	$ 271	$
Chapter 80, SLA 1979	$	$ 315	$ 315	$ 9	$	$ 306	$
Total Office of the Governor	$ 3,350	$ 615	$ 3,965	$ 2,290	$	$ 1,674	$
Department of Administration							
Chapter 120, SLA 1980							
Admin Services to State Agencies	$ 1,219	$	$ 1,219	$ 1,051	$	$ 167	$
Building & Equipment Services	1,250		1,250	99		1,150	
Total Chapter 120, SLA 1980	$ 2,469	$	$ 2,469	$ 1,151	$	$ 1,318	$
Chapter 80, SLA 1979							
Employee Housing Maintenance	$	$ 24	$ 24	$ 22	$	$ 1	$
Other Appropriations	$	$ 270	$ 270	$ 130	$	$ 140	$
Total Department of Administration	$ 2,469	$ 2,225	$ 4,695	$ 2,345	$	$ 2,350	$
Department of Law							
Chapter 120, SLA 1980	$ 30	$	$ 30	$ 27	$	$ 2	$
Department of Revenue							
Chapter 120, SLA 1980							
Native Land Claims	$ 292,585	$	$ 292,585	$ 292,585	$	$	$
Other Appropriations	$	$ 450,358	$ 450,358	$ 350,000	$	$ 100,358	$
Total Department of Revenue	$ 292,585	$ 450,358	$ 742,943	$ 642,585	$	$ 100,358	$
Department of Transportation & Public Facilities							
Chapter 120, SLA 1980							
Building Maintenance and Repairs	$ 2,577	$	$ 2,577	$ 523	$	$ 2,053	$
Facilities Planning & Research	3,945		3,945	1,472		2,472	

STATE OF ALASKA

Statement 16

GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

CAPITAL OUTLAY PROJECTS	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Expenditures	Encumbrances at Close of Year	Balances Continuing Programs	Balances Lapsed
General Government Category (continued)							
Department of Transportation & Public Facilities (continued)							
Chapter 120, SLA 1980 (continued)							
Facilities Planning	3,100		3,100	1,479		1,620	
Management Information System	1,800		1,800	247		1,552	
Total Chapter 120, SLA 1980	$ 11,422	$	$ 11,422	$ 3,722	$	$ 7,699	$
Chapter 50, SLA 1980							
Telecommunications	$	$ 800	$ 800	$ 49	$	$ 750	$
Building Maintenance & Repairs		167	167	102		64	
Total Chapter 50, SLA 1980	$	$ 967	$ 967	$ 152	$	$ 815	$
Chapter 80, SLA 1979							
Public Facilities	$	$ 15	$ 15	$	$	$ 15	$
Building Maintenance & Operation		660	660	193		466	
Communications		247	247	238		9	
Total Chapter 80, SLA 1979	$	$ 922	$ 922	$ 432	$	$ 490	$
Other Appropriations	$	$ 51,340	$ 51,340	$ 25,103	$	$ 26,236	$
Total Department of Transportation & Public Facilities	$ 11,422	$ 53,230	$ 64,653	$ 29,410	$	$ 35,242	$
Legislature							
Chapter 120, SLA 1980							
Legislative Budget & Audit	$ 243	$ 44	$ 287	$ 287	$	$	$
Chapter 50, SLA 1980							
Legislative Budget & Audit	$	$ 65	$ 65	$ 54	$	$	$ 10
Legislative Bldg. Fire		15	15			15	
Total Chapter 50, SLA 1980	$	$ 80	$ 80	$ 54	$	$ 15	$ 10
Other Appropriations	$	$ 1,071	$ 1,071	$ 115	$ 4	$ 921	$ 30
Total Legislature	$ 243	$ 1,196	$ 1,439	$ 457	$ 4	$ 936	$ 40
Municipal Grants							
Chapter 50, SLA 1980							
Craig T.V. Loan (E.D. 1)	$	$ 28	$ 28	$ 28	$	$	$
Total General Government Category	$ 310,100	$ 507,655	$ 817,755	$ 667,144	$ 4	$ 140,565	$ 40
Total Captial Outlay Projects	$ 732,211	$ 1,425,153	$ 2,157,364	$ 1,369,915	$ 12,639	$ 769,945	$ 4,863
Total General Fund Programs	$ 2,268,763	$ 3,581,096	$ 5,849,860	$ 4,498,593	$ 200,812	$ 964,106	$ 186,347

Statement 17

STATE OF ALASKA

GENERAL FUND
SCHEDULE OF CURRENT YEAR EXPENDITURES
RELATED TO PRIOR YEAR PROGRAMS BY CATEGORY
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

EDUCATION		
Department of Administration	$ 1,904	
Department of Education	23,795	
University of Alaska	4,916	
Total Education Category		$ 30,616
SOCIAL SERVICES		
Department of Administration	$ 653	
Department of Revenue	83	
Department of Health & Social Services	4,377	
Department of Labor	2,054	
Department of Commerce & Economic Development	11	
Department of Community & Regional Affairs	2,189	
Total Social Services Category		9,368
PUBLIC HEALTH		
Department of Health & Social Services	$ 12,565	
Total Public Health Category		12,565
NATURAL RESOURCES MANAGEMENT AND ENVIRONMENTAL CONSERVATION		
Office of the Governor	$ 1,353	
Department of Revenue	27	
Department of Natural Resources	2,548	
Department of Fish & Game	2,838	
Department of Public Safety	657	
Department of Environmental Conservation	583	
Total Natural Resources Management and Environmental Conservation Category		8,007

STATE OF ALASKA

GENERAL FUND
SCHEDULE OF CURRENT YEAR EXPENDITURES
RELATED TO PRIOR YEAR PROGRAMS BY CATEGORY
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

PUBLIC PROTECTION		
Department of Law	$ 31	
Department of Revenue	21	
Department of Labor	387	
Department of Commerce & Economic Development	940	
Department of Military Affairs	315	
Department of Natural Resources	53	
Department of Public Safety	1,018	
Total Public Protection Category		$ 2,768
ADMINISTRATION OF JUSTICE		
Office of the Governor	$ 53	
Department of Administration	131	
Department of Law	318	
Department of Health & Social Services	2,893	
Department of Transportation & Public Facilities	2,803	
Alaska Court System	1,856	
Total Administration of Justice Category		8,057
DEVELOPMENT		
Office of the Governor	$ 8,386	
Department of Revenue	3,337	
Department of Commerce & Economic Development	2,150	
Department of Natural Resources	44	
Department of Fish & Game	113	
Department of Community & Regional Affairs	2,545	
Total Development Category		16,577
TRANSPORTATION		
Department of Public Safety	$ 56	
Department of Transportation & Public Facilities	12,121	
Total Transportation Category		12,178

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STATE OF ALASKA

GENERAL FUND
SCHEDULE OF CURRENT YEAR EXPENDITURES
RELATED TO PRIOR YEAR PROGRAMS BY CATEGORY
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

GENERAL GOVERNMENT		
Office of the Governor	$ 1,070	
Department of Administration	7,469	
Department of Law	933	
Department of Revenue	647	
Department of Transportation	1,771	
Office of the Ombudsman	127	
Legislative Affairs Agency	1,941	
Legislative Finance Division	159	
Legislative Audit Division	146	
Total General Government Category		$ 14,267
Total Expenditures, All Categories		$114,406

STATE OF ALASKA

Statement 18

GENERAL FUND
RECONCILIATION OF OUTSTANDING ENCUMBRANCES AND CONTINUING PROGRAMS
WITH FEDERAL AND OTHER FUNDING
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

OPERATING PROGRAMS	Encumbrances as of June 30, 1981	Continuing Programs	Totals	Funded By Unrestricted Receipts	Funded By Federal and Other Monies
Education Category					
Department of Administration	$ 8,973	$	$ 8,973	$ 8,973	$
Department of Education	44,146		44,146	31,645	12,500
University of Alaska	135	175	310	287	23
Municipal Grant Account	468		468	468	
Total Education Category	$ 53,724	$ 175	$ 53,899	$ 41,375	$ 12,523
Social Services Category					
Department of Administration	$ 829	$	$ 829	$ 825	$ 4
Department of Revenue	233		233	67	165
Department of Education	188		188	88	
Department of Health & Social Services	9,419		9,420	4,552	4,867
Department of Labor	1,978		1,978	139	1,839
Department of Commerce & Economic Development	20		20	20	
Department of Community & Regional Affairs	1,915	6,165	8,080	1,601	6,479
Municipal Grant Account	57		57	57	
Total Social Services Category	$ 14,642	$ 6,165	$ 20,808	$ 7,452	$ 13,356
Health Category					
Department of Health & Social Services	$ 27,009	$ 509	$ 27,519	$ 14,334	$ 13,185
Natural Resources Management Category					
Office of the Governor	$ 4,061	$	$ 4,061	$ 202	$ 3,858
Department of Commerce & Economic Development	172		172	92	80
Department of Natural Resources	4,664	245	4,909	4,172	737
Department of Fish & Game	4,468	1,964	6,432	3,202	3,230
Department of Public Safety	956		956		
Department of Environmental Conservation	1,473	1,441	2,915	736	2,178
Total Natural Resources Management Category	$ 15,796	$ 3,651	$ 19,447	$ 9,363	$ 10,084
Public Protection Category					
Department of Law	$ 31	$	$ 31	$ 31	$
Department of Revenue	28		28	28	
Department of Labor	620		620	330	289
Department of Commerce & Economic Development	1,017	587	1,604	1,590	14
Department of Military Affairs	576	1,313	1,889	1,700	189
Department of Public Safety	2,634	53	2,688	2,039	649
Department of Environmental Conservation	381		381	324	57
Department of Community and Regional Affairs	13		13	13	
Municipal Grant Account	695		695	695	
Total Public Protection Category	$ 5,999	$ 1,954	$ 7,954	$ 6,754	$ 1,199
Administration of Justice Category					
Office of the Governor	$ 137	$ 29	$ 166	$ 161	$ 5
Department of Administration	155		155	154	1
Department of Law	586	9	595	535	59
Department of Health & Social Services	3,129	27	3,156	3,156	
Department of Public Safety	4,937	280	5,217	5,210	6
Alaska Court System	1,661	67	1,728	1,535	192
Total Administration of Justice Category	$ 10,607	$ 413	$ 11,020	$ 10,754	$ 266
Development Category					
Office of the Governor	$ 16	$ 3,825	$ 3,842	$ 3,840	$ 1
Department of Administration	385		385	385	
Department of Revenue	4,638		4,638	4,635	3
Department of Commerce & Economic Development	5,590	6,965	12,555	2,141	10,413
Department of Natural Resources	95	594	690	690	
Department of Fish and Game	47		47		47
Department of Community & Regional Affairs	4,697	9,687	14,384	12,736	1,648
Municipal Grant Account	120		120	120	
Total Development Category	$ 15,591	$ 21,072	$ 36,663	$ 24,549	$ 12,114

Statement 18

STATE OF ALASKA

GENERAL FUND
RECONCILIATION OF OUTSTANDING ENCUMBRANCES AND CONTINUING PROGRAMS
WITH FEDERAL AND OTHER FUNDING
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

OPERATING PROGRAMS	Encumbrances as of June 30, 1981	Continuing Programs	Totals	Funded By Unrestricted Receipts	Funded By Federal and Other Monies
Transportation Category					
Department of Public Safety	$ 73	$ 642	$ 715	$ 41	$ 673
Department of Transportation and Public Facilities	9,230	310	9,540	9,234	306
Total Transportation Category	$ 9,304	$ 952	$ 10,256	$ 9,276	$ 980
General Government Category					
Office of the Governor	$ 2,806	$ 119	$ 2,925	$ 2,886	$ 38
Department of Administration	13,977	6,641	20,619	2,574	18,045
Department of Law	3,706	1,047	4,754	4,286	468
Department of Revenue	7,486	151,449	158,935	158,746	188
Department of Transportation & Public Facilities	3,340	8	3,348	3,231	117
Office of the Ombudsman	81		81	81	
Legislature	4,098		4,098	4,047	50
Total General Government Category	$ 35,496	$ 159,266	$ 194,763	$ 175,854	$ 18,908
Total Operating Programs	$ 188,172	$ 194,161	$ 382,334	$ 299,714	$ 82,619
CAPITAL OUTLAY PROJECTS					
Education Category					
Department of Education	$	$ 4,385	$ 4,385	$ 4,017	$ 368
Department of Transportation & Public Facilities		49,825	49,825	49,595	230
University of Alaska		22,454	22,454	22,454	
State Bond Committee		72	72	72	
Municipal Grant Account	132	8,552	8,684	8,684	
Total Education Category	$ 132	$ 85,289	$ 85,421	$ 84,822	$ 598
Social Services Category					
Department of Administration	$	$ 4,677	$ 4,677	$ 4,654	$ 23
Department of Health & Social Services		1,197	1,197	628	568
Department of Labor		230	230		230
Department of Community & Regional Affairs		1,200	1,200	1,200	
Total Social Services Category	$	$ 7,305	$ 7,305	$ 6,483	$ 821
Health Category					
Department of Health & Social Services	$ 39	$ 1,921	$ 1,961	$ 1,961	$
Municipal Grant Account		2,824	2,824	2,824	
Total Health Category	$ 39	$ 4,745	$ 4,785	$ 4,785	$
Natural Resources Management Category					
Office of the Governor	$ 37	$	$ 37	$ 37	$
Department of Natural Resources		17,155	17,155	15,824	1,330
Department of Fish and Game		7,001	7,002	6,929	73
Department of Public Safety		4,355	4,355	4,355	
Department of Environmental Conservation		524	524	524	
Municipal Grant Account		11,081	11,081	11,081	
Total Natural Resources Management Category	$ 37	$ 40,119	$ 40,157	$ 38,753	$ 1,403
Public Protection Category					
Department of Labor	$	$ 123	$ 123	$ 123	$
Department of Commerce & Economic Development		178	178	178	
Department of Military Affairs		11,015	11,015	1,130	9,884
Department of Public Safety		1,671	1,671	1,671	
Total Public Protection Category	$	$ 12,989	$ 12,989	$ 3,104	$ 9,884

STATE OF ALASKA

Statement 18

RECONCILIATION OF OUTSTANDING ENCUMBRANCES AND CONTINUING PROGRAMS
WITH FEDERAL AND OTHER FUNDING
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

CAPITAL OUTLAY PROJECTS	Encumbrances as of June 30, 1981	Continuing Programs	Totals	Funded By Unrestricted Receipts	Funded By Federal and Other Monies
Administration of Justice Category					
Department of Law	$	$ 85	$ 85	$ 85	$
Department of Health & Social Services		30,911	30,911	30,911	
Department of Public Safety		1,099	1,099	1,099	
Department of Transportation & Public Facilities		6,899	6,899	6,899	
Alaska Court System	5	2,080	2,086	2,086	
Total Administration of Justice Category	$ 5	$ 41,077	$ 41,083	$ 41,083	$
Development Category					
Office of the Governor	$ 83	$ 2,987	$ 3,071	$ 3,071	$
Department of Revenue	75	2,054	2,129	2,129	
Department of Commerce & Economic Development	10,085	41,234	51,320	48,826	2,493
Department of Natural Resources		454	454	454	
Department of Community & Regional Affairs		2,109	2,109	2,109	
Department of Transportation & Public Facilities		3,471	3,471	3,471	
Municipal Grant Account		68,354	68,354	68,354	
Total Development Category	$ 10,244	$ 120,666	$ 130,910	$ 128,416	$ 2,493
Transportation Category					
Department of Transportation & Public Facilities	$ 2,176	$ 283,175	$ 285,351	$ 228,914	$ 56,436
Municipal Grant Account		34,010	34,010	34,010	
Total Transportation Category	$ 2,176	$ 317,185	$ 319,361	$ 262,924	$ 56,436
General Government Category					
Office of the Governor	$	$ 1,674	$ 1,674	$ 1,674	$
Department of Administration		2,350	2,350	7,310	40
Department of Law		2	2	2	
Department of Revenue		10,358	10,358	10,358	
Department of Transportation & Public Facilities		35,242	35,242	21,344	13,898
Legislature	4	936	940	940	
Total General Government Category	$ 4	$ 140,565	$ 140,569	$ 126,631	$ 13,938
Total Capital Outlay Projects	$ 12,639	$ 769,945	$ 782,585	$ 697,007	$ 85,577
Total General Fund Programs (St. 12)	$ 200,812	$ 964,106	$1,164,919	$ 996,722	$ 168,196

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STATE OF ALASKA

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
JUNE 30, 1981
(Stated in Thousands)

ASSETS	Disaster Relief	Training and Building	School (Tobacco Tax)	Fish and Game	Alaska Renewable Resources Development	Fire Suppression	Federal Revenue Sharing	Coastal Protection	TOTALS June 30, 1981	TOTALS June 30, 1980
Current Assets										
Cash in Transit	$	$	$	$ 685	$	$	$	$	$ 685	$ 1,007
Cash in Treasury	4,767	98	3,716	7,843		3,366			19,792	27,059
Accounts Receivable				407					407	3,406
Total Assets	$ 4,767	$ 98	$ 3,716	$ 8,935	$	$ 3,366	$	$	$ 20,884	$ 31,473
LIABILITIES AND FUND EQUITIES										
Liabilities	$	$	$	$	$	$	$	$	$	$ 1,727
Fund Equities										
Restricted Fund Equities										
Reserve for Encumbrances	$ 634	$	$	$ 1,154	$	$ 1	$	$	$ 1,790	$ 3,140
Reserve for Continuing Programs				29					29	20,906
Total Restricted Equities	$ 634	$	$	$ 1,184	$	$ 1	$	$	$ 1,820	$ 24,047
Unrestricted Equities	4,132	98	3,716	7,751		3,365			19,064	5,697
Total Liabilities and Fund Equities	$ 4,767	$ 98	$ 3,716	$ 8,935	$	$ 3,366	$	$	$ 20,884	$ 31,473

COMBINING ANALYSIS OF CHANGES IN FUND EQUITIES
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981

	Disaster Relief	Training and Building	School (Tobacco Tax)	Fish and Game	Alaska Renewable Resources Development	Fire Suppression	Federal Revenue Sharing	Coastal Protection	TOTALS YEAR ENDED June 30, 1981	TOTALS YEAR ENDED June 30, 1980
Beginning Balances, July 1	$ 53	$ 251	$ 3,381	$ 1,729	$ (1,620)	$ 557	$ 450	$ 894	$ 5,697	$ 9,156
Adjustments to Prior Year Fund Equities								(792)	(792)	314
Adjusted Beginning Balances, July 1	$ 53	$ 251	$ 3,381	$ 1,729	$ (1,620)	$ 557	$ 450	$ 01	$ 4,904	$ 9,471
Additions										
Revenues		345	2,837	12,471			3,807		19,452	56,168
Interest Earned							289			
Current Asset Changes				(589)					(589)	457
Transfers From Other Funds	5,000			239		5,000			10,239	2,973
Total Additions	$ 5,000	$ 345	$ 2,837	$ 12,121	$	$ 5,000	$ 4,097	$	$ 29,401	$ 59,910
Total Balance and Additions	$ 5,053	$ 597	$ 6,219	$ 13,850	$ (1,620)	$ 5,557	$ 4,547	$ 101	$ 34,306	$ 69,381
Deductions										
Expenditures										
Prior Year Related						2,163	1,727		3,891	1,057
Current Year Related	336		200			26			2,366	42,783
Restrictions for Liabilities										1,727
Changes in Reserves	584			404			174		1,165	16,412
Transfers to Other Funds		498	500	5,693	(1,620)	1	2,645	101	7,818	1,702
Total Deductions	$ 921	$ 498	$ 2,503	$ 6,098	$ (1,620)	$ 2,191	$ 4,547	$ 101	$ 15,241	$ 63,683
Ending Balance, June 30	$ 4,132	$ 98	$ 3,716	$ 7,751	$	$ 3,365	$	$	$ 19,064	$ 5,697

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STATE OF ALASKA

FISH AND GAME FUND
COMPARATIVE BALANCE SHEET
(Stated in Thousands)

ASSETS	June 30, 1981	June 30, 1980
Current Assets		
Cash in Transit	$ 685	$ 1,007
Cash in Treasury (St. 5)	7,843	826
Accounts Receivable	407	675
Total Current Assets	$ 8,935	$ 2,508
RESERVES AND FUND EQUITIES		
Reserves		
Reserve for Encumbrances	$ 1,154	$ 743
Reserve for Continuing Programs	29	35
Total Reserves	$ 1,184	$ 779
Fund Equities		
Sport Fish Account	$ 686	$(1,732)
Game Account	7,065	3,462
Total Fund Equity (St. 19)	$ 7,751	$ 1,729
Total Reserves and Fund Equity	$ 8,935	$ 2,508

COMPARATIVE ANALYSIS OF CHANGES IN FUND EQUITIES

	Fiscal Year Ended June 30, 1981	June 30, 1980
Beginning Balance July 1	$ 1,729	$ 370
Additions		
Revenues		
Sport Fish - Licenses	$ 2,889	$ 2,299
Sport Fish - Other Programs	2,238	1,890
Game - Licenses	2,555	2,631
Game - Other Programs	4,788	3,106
Change in Reserves	(404)	314
Cash In Transit Change	(321)	1,006
Transfer from Other Funds	239	
Total Additions	$11,984	$11,247
Total Balance and Additions	$13,713	$11,617
Deductions		
Expenditures		
Sport Fish Operations	$	$ 3,886
Game Operations		5,409
Sport Fish Capital Projects		3
Accounts Receivable Change	267	348
Transfer to Other Funds		
From Sport Fish Account	2,450	39
From Game Account	3,243	
Total Deductions	$ 5,961	$ 9,888
Ending Balance June 30	$ 7,751	$ 1,729

STATE OF ALASKA

FISH AND GAME FUND
SCHEDULE OF REVENUE ESTIMATED AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1981

REVENUES FOR CURRENT YEAR	Final Revised Budget	Actual Revenue	(Over) Under Budget
Fish-Licenses			
Sport Fishing - Resident	$ 800,000	$ 884,988	$ (84,988)
Hunting/Sport Fishing - Resident	272,000	317,738	(45,738)
Hunting/Trapping/Sport Fishing - Resident	90,000	102,430	(12,430)
Visitor Special Sport Fishing	500,000	526,199	(26,199)
Sport Fishing - Non-Resident	360,000	447,571	(87,571)
Hunting/Sport Fishing - Non-Resident	29,000	27,524	1,475
Visitor 1-Day Sport Fishing	76,000	89,110	(13,110)
Military Special Sport Fishing	65,000	65,829	(829)
Military Special Sport Fishing/Small Game	8,000	9,915	(1,915)
Sport Fish/Game - Duplicate License	3,000	3,389	(389)
King Salmon/Steelhead Permit	27,000	414,325	(387,325)
Total Fish-Licenses	$ 2,230,000	$ 2,889,022	$ (659,022)
Fish-Other Programs			
Services Rendered	$	$ 2,160	$ (2,160)
Jury Duty/Workmen's Compensation Recovery		6,803	(6,803)
Reimbursement & Prior Year Recovery		686	(686)
Fish Restoration	1,721,300	1,540,380	180,919
Public Law 89-304	257,406	172,962	84,444
Federal Projects-Natural Resources	60,950		60,950
Interagency Receipts-Administration	3,175	3,175	
Total Fish-Other Programs	$ 2,042,832	$ 1,726,169	$ 316,662
Game-Licenses			
Game Farm License	$	$ 100	$ (100)
Permit Application Fees	150,000	107,567	42,432
Hunting-Resident	270,000	263,535	6,464
Hunting/Trapping-Resident	30,000	34,663	(4,663)
Hunting/Trapping/ Sport Fish-Resident	328,000	381,285	(53,285)
Hunting/Sport Fishing-Resident	135,000	154,077	(19,077)
Hunting/Non-Resident	250,000	249,745	254
Hunting/Sport Fishing-Non-Resident	57,000	55,049	1,950
Hunting/Trapping-Non-Resident	10,000	15,245	(5,245)
Military Special Small Game	10,000	11,284	(1,284)
Military Special Sport Fish/Small Game	10,000	11,965	(1,965)
Big Game Tag-Resident	90,000	101,167	(11,167)
Big Game Tag-Non-Resident	1,250,000	1,147,971	102,028
Trapping-Resident	5,000	15,990	(10,990)
Sport Fish/Game-Duplicate License	3,000	3,386	(386)
Guide	2,300	2,680	(380)
Total Game-Licenses	$ 2,600,300	$ 2,555,715	$ 44,584
Game-Other Programs			
Sale Surplus/RE PO. Property	$	$ 1,230	$ (1,230)
Jury Duty/Workmen's Compensation Recovery		190	(190)
Reimburse & Prior Year Recovery		3,857	(3,857)
Deposit Suspense-Trust		2,290	(2,290)
Miscellaneous Revenues		1,486	(1,486)
Federal Withholding Recovery		9,165	(9,165)
Wildlife Restoration	3,979,700	3,700,984	278,715
Interagency Receipts-Fish & Game	18,000		18,000
Services Rendered		2,740	(2,740)
Total Game-Other Programs	$ 3,997,700	$ 3,721,943	$ 275,756
Fund Revenue Total-Current Year	$10,870,832	$10,892,851	$ (22,018)
REVENUES FOR PRIOR YEAR			
Fish-Other Programs			
Fish Restoration		$ 502,441	
Public Law 80-304		10,042	
Total Fish-Other Programs		$ 512,483	
Game-Other Programs			
Wildlife Restoration		$ 1,066,241	
Total Game-Other Programs		$ 1,066,241	
Fund Revenue Total-Prior Year		$ 1,578,725	
Grant Total - Fund Revenue		$12,471,576	

STATE OF ALASKA

FISH AND GAME FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981

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	Appropriations					Balances	
	1980-1981 Budget Act	Continuations Supplements & Revisions	Total	Total Expenditures	Total Encumbrances	Continuing Programs	Lapsed
Division of Sport Fish	$ 2,118,900	$ 2,617,708	$ 4,736,608	$ 2,118,900	$ 401,437	$	$ 2,216,270
Division of Game	2,641,700	4,727,600	7,369,300	2,641,700	746,846		3,980,753
Habitat Protection	204,400		204,400	204,400			
Division of Budget and Management	332,200	(35,200)	297,000				297,000
Total Operations	$ 5,297,200	$ 7,310,108	$12,607,308	$ 4,965,000	$ 1,148,283	$	$ 6,494,024
Capital Improvements							
Birch Lake Screening	$	$ 6,124	$ 6,124	$	$ 6,124	$	$
Russian River Weir		29,662	29,662			29,662	
Total Capital Improvements	$	$ 35,787	$ 35,787	$	$ 6,124	$ 29,662	$
Total Fish & Game Fund (St. 20)	$ 5,297,200	$ 7,345,895	$12,643,095	$ 4,965,000	$ 1,154,408	$ 29,662	$ 6,494,024

STATE OF ALASKA

STATE OF ALASKA

DEBT SERVICE FUNDS
COMPARATIVE BALANCE SHEET
(Stated in Thousands)

ASSETS	Fiscal Year Ended June 30, 1981	June 30, 1980
Current Assets		
Cash in Treasury	$75	$1,379
FUND EQUITIES		
Fund Series		
1958 University of Alaska Series A	$70	$ 70
1970 Series A	4	4
1973 Series B	1	1
1977 Series A		53
1980 Series A		1,250
Total Fund Equities	$75	$1,379

COMPARATIVE ANALYSIS OF CHANGES IN FUND EQUITIES

	Fiscal Year Ended June 30, 1981	June 30, 1980
Beginning Balance July 1	$ 1,379	$1,346,772
Additions		
Revenue	96,382	76,242
Total Balance and Additions	$97,762	$ 77,588
Deductions		
Expenditures	97,686	76,209
Ending Balance June 30 (St. 24)	$ 75	$ 1,379

Legal Reference: See Statutory Reference for each fund.

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STATE OF ALASKA

STATEMENT OF REVENUE, EXPENDITURES AND FUND BALANCE
Fiscal Year Ended June 30, 1981
(Stated in Thousands)

Bond Issue	Fund Balance 6/30/80	Revenue From General Fund	Expenditures For Principal And Interest	Fund Balance 6/30/81
University of Alaska 1958 Series A	$ 70(1)	$ 69	$ 69	$70
Ferries, Roads & Highways Construction		1,252	1,252	
University of Alaska Gymnasium & Utility		88	88	
University of Alaska 1963 Construction		215	215	
1963 School Construction		215	215	
Trunk Airport Construction		122	122	
Composite "1/8/64 Sale" Series B		581	581	
1964 Series B (1967 Issue)		766	766	
1964 Series C (1967 Issue)		43	43	
1967 First Series		1,032	1,032	
1967 Second Series		547	547	
1968 Bond Series A		1,260	1,260	
1968 Bond Series B		834	834	
1969 Bond Series A		706	706	
1969 Bond Series D		105	105	
1970 Bond Series A	4(2)			4
1970 Bond Series C		1,137	1,137	
1971 Bond Series A		1,660	1,660	
1971 Bond Series B		1,287	1,287	
1971 Bond Series C		265	265	
1971 Bond Series D		83	83	
1972 Bond Series A		1,680	1,680	
1972 Bond Series B		2,208	2,208	
1973 Bond Series A		1,412	1,412	
1973 Bond Series B	1(2)	2,234	2,234	1
1973 Bond Series C		2,705	2,705	
1974 Bond Series A		2,485	2,485	
1975 Bond Series A		3,557	3,557	
1975 Bond Series B		3,711	3,711	
1975 Bond Series C		4,760	4,760	
1976 Bond Series A		4,442	4,442	
1976 Bond Series B		4,416	4,416	
1977 Bond Series A	53(2)	4,271	4,325	
1977 Bond Series B		5,512	5,512	
1978 Bond Series A		6,950	6,950	
1979 Bond Series A		5,899	5,899	
1979 Bond Series B		9,264	9,264	
1980 Bond Series A	1,250(3)	18,593	19,843	
Total (St. 23)	$1,379	$96,382	$97,686	$75

NOTES:

(1) This fund balance is to be used for the final debt service payment.

(2) Represents money returned by the paying agent for funds held one year following the legal payment date.

(3) Represents the good faith deposit on bond sales.

STATE OF ALASKA

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STATE OF ALASKA

ALL CAPITAL PROJECT FUNDS
COMBINING BALANCE SHEET-COMPARATIVE
JUNE 30, 1981
(Stated in Thousands)

ASSETS	Public School Bond	University of Alaska Bond	Highways & Ferries Bond	Airports Bond	Health & Social Services Bond	Flood Control & Harbor Development	Public Facilities	Fish & Game Facilities	TOTAL (MEMORANDUM ONLY) June 30, 1981	TOTAL (MEMORANDUM ONLY) June 30, 1980
Current Assets:										
Cash in Treasury	$ 14,553	$ 4,553	$ 53,202	$ 5,655	$ 13,250	$ 19,146	$ 11,435	$ 19,153	$140,951	$ 77,350
Accounts Receivable			25,247	1,559			31		26,838	6,535
Bond Sale Receivable	9,805	16,446	127,174	900	23,190	82,230	4,350	3,865	267,960	301,781
Total Assets	$ 24,358	$ 20,999	$205,623	$ 8,115	$ 36,440	$101,376	$ 15,816	$ 23,018	$435,749	$385,667
LIABILITIES, RESERVES AND FUND EQUITIES										
Liabilities:										
Due General Fund	$ 9,205	$ 13,175	$ 83,224	$ 80	$ 2,441	$ 26,330	$	$ 250	$134,706	$ 63,025
Due Federal Highway Fund			10,026						10,026	6,674
Total Liabilities	$ 9,205	$ 13,175	$ 93,250	$ 80	$ 2,441	$ 26,330	$	$ 250	$144,732	$ 69,699
Reserves and Fund Equities:										
Encumbrance Reserve	$ 9,508	$ 738	$ 44,811	$ 2,312	$ 23,188	$ 39,395	$ 4,067	$ 22,695	$146,717	$125,236
Fund Equities	5,645	7,086	67,561	5,722	10,810	35,651	11,748	73	144,299	190,730
Total Reserves and Fund Equities	$ 15,153	$ 7,824	$112,373	$ 8,034	$ 33,999	$ 75,046	$ 15,816	$ 22,768	$291,016	$315,967
Total Liabilities, Reserves and Fund Equities	$ 24,358	$ 20,999	$205,623	$ 8,115	$ 36,440	$101,376	$ 15,816	$ 23,018	$435,749	$385,667

STATE OF ALASKA

ALL CAPITAL PROJECT FUNDS
COMBINING ANALYSIS OF CHANGES IN FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	Public School Bond	University of Alaska Bond	Highways & Ferries Bond	Airports Bond	Health & Social Services Bond	Flood Control & Harbor Development	Public Facilities	Fish & Game Facilities	TOTAL (MEMORANDUM ONLY) June 30, 1981	June 30, 1980
Initial Project Authorization (Reference Only)	$207,478	$102,879	$671,694	$ 71,566	$127,469	$211,430	$ 25,510	$ 74,388	$1,492,415	$ 901,670
Beginning Balance July 1	$ 11,660	$ 25,675	$ 15,119	$ 8,363	$ 28,686	$ 68,566	$ 11,387	$ 20,021	$ 189,480	$ 362,722
Additions:										
Revenue:										
Bond Sale	13,640	6,310	28,285	4,096	29,964	9,100	3,800	29,805	125,000	
Federal Grants	(5)		97,253	5,336	65				102,649	43,016
Other Grants										
Inter-Agency Receipts	327		348	15			3,407	797	4,896	687
Other Sources										
Total Revenue	13,961	6,310	125,886	9,447	30,029	9,100	7,207	30,602	232,546	43,703
Bonds Authorized-Issued	(13,640)	(6,310)	(28,285)	(4,096)	(29,964)	(9,100)	(3,800)	(29,805)	(125,000)	
Reestablish Prior Year Encumbrances	4,564	2,018	43,673	544	21,152	33,721	5,445	13,714	125,236	58,952
Anticipated Bond Sale Receipts	9,205		83,224						92,429	
Total Additions	14,491	2,018	224,499	5,896	21,218	33,721	8,853	14,512	325,211	102,656
Total Resources Available	26,152	27,693	239,618	14,259	49,905	102,287	20,241	34,533	514,692	465,378
Deductions:										
Transfer to Bond Redemption Fund										3
Construction Costs	10,972	19,857	127,192	6,217	15,849	27,223	4,417	11,708	223,439	150,657
Cost of Bond Sales	25	11	53	7	56	17	7	56	236	
Total Deductions	10,998	19,869	127,245	6,225	15,905	27,241	4,424	11,765	223,676	150,660
Excess of Resources Over Deductions	15,153	7,824	112,373	8,034	33,999	75,046	15,816	22,768	291,016	314,717
Encumbrance Reserve	9,508	738	44,811	2,312	23,188	39,395	4,067	22,695	146,716	125,236
Ending Balance June 30 (St. 25)	$ 5,645	$ 7,086	$ 67,561	$ 5,722	$ 10,810	$ 35,651	$ 11,748	$ 73	$ 144,299	$189,480

STATE OF ALASKA

CAPITAL PROJECT FUNDS-PUBLIC SCHOOL CONSTRUCTION
BALANCE SHEET
JUNE 30, 1981
(Stated in Thousands)

	1970 School	1972 State Operated Schools	1974 Rural Schools	1976 School	1974 Library Facility	1980 Educational Facilities	Total
ASSETS							
Current Assets:							
Cash in Treasury (St. 25)	$	$ 724	$ 1,392	$ 6,273	$ 326	$ 5,836	$14,553
Bond Sale Receivable				600		9,205	9,805
Total Assets	$	$ 724	$ 1,392	$ 6,873	$ 326	$15,041	$24,358
LIABILITIES, RESERVES AND FUND EQUITIES							
Due General Fund	$	$	$	$	$	$ 9,205	$ 9,205
Encumbrance Reserve		317	325	1,279	290	7,296	9,508
Fund Equities (St. 25)		407	1,067	5,594	36	(1,460)	5,645
Total Liabilities, Reserves and Fund Equities	$	$ 724	$ 1,392	$ 6,873	$ 326	$15,041	$24,358
Legal Reference:	CHAP 170 SLA 1970	CHAP 195 SLA 1972	CHAP 142 SLA 1974	CHAP 131 SLA 1976	CHAP 116 SLA 1974	CHAP 121 SLA 1980	

STATE OF ALASKA

CAPITAL PROJECT FUNDS-PUBLIC SCHOOL CONSTRUCTION
ANALYSIS OF CHANGES IN FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	1970 School	1972 State Operated Schools	1974 Rural Schools	1976 School	1974 Library Facility	1980 Educational Facilities	Total
Initial Project Authorization (Reference Only)	$20,300	$16,000	$40,337	$ 59,290	$ 7,900	$63,651	$207,478
Beginning Balance July 1	$ 24	$ 647	$ 1,283	$ 6,773	$ 2,933	$	$ 11,660
Additions:							
Revenue:							
Federal Grants				(5)			(5)
Bond Sale				10,740	2,900		13,640
Inter-Agency Receipts				327			327
Total Revenue				11,061	2,900		13,961
Bonds Authorized-Issued				(10,740)	(2,900)		(13,640)
Reestablish Prior Year Encumbrances	153	476	1,282	2,758	293		4,964
Anticipated Bond Sale Receipts						9,205	9,205
Total Additions	153	476	1,282	3,080	293	9,205	14,491
Total Resources Available	177	1,123	2,565	9,853	3,227	9,205	26,152
Deductions:							
Construction Costs	177	398	1,173	2,958	2,894	3,368	10,972
Cost of Bond Sales				20	5		25
Total Deductions	177	398	1,173	2,979	2,900	3,368	10,998
Excess of Resources Over Deductions		724	1,392	6,873	326	5,836	15,153
Encumbrance Reserve		317	325	1,279	290	7,296	9,508
Ending Balance June 30 (St. 27)	$	$ 407	$ 1,067	$ 5,594	$ 36	$ (1,460)	$ 5,645

STATE OF ALASKA

CAPITAL PROJECT FUNDS-UNIVERSITY OF ALASKA CONSTRUCTION
BALANCE SHEET
JUNE 30, 1981
(Stated in Thousands)

	1970 U of A Construction	1974 U of A Construction	1978 Educational Facilities Construction	Total
ASSETS				
Current Assets:				
Cash in Treasury (St. 25)	$ 51	$ 2,447	$ 2,054	$ 4,533
Bond Sale Receivable			16,446	16,446
Total Assets	$ 51	$ 2,447	$18,500	$20,999
LIABILITIES, RESERVES AND FUND EQUITIES				
Due General Fund	$	$	$13,175	$13,175
Encumbrance Reserve			738	738
Fund Equities (St. 25)	51	2,447	4,587	7,086
Total Liabilities, Reserves and Fund Equities	$ 51	$ 2,447	$18,500	$20,999
Legal Reference:	CHAP 224 SLA 1970	CHAP 144 SLA 1974	CHAP 137 SLA 1978	

STATE OF ALASKA

CAPITAL PROJECT FUNDS-UNIVERSITY OF ALASKA CONSTRUCTION
ANALYSIS OF CHANGES OF FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	1970 U of A Construction	1974 U of A Construction	1978 Educational Facilities Construction	Total
Initial Project Authorization (Reference Only)	$ 29,700	$ 39,523	$ 33,656	$ 102,879
Beginning Balance July 1	$ 51	$ 2,447	$ 23,176	$ 25,675
Additions:				
Bond Sale			6,310	6,310
Bonds Authorized-Issued			(6,310)	(6,310)
Reestablish Prior Year Encumbrances			2,018	2,018
Total Additions			2,018	2,018
Total Resources Available	51	2,447	25,195	27,693
Deductions:				
Construction Costs			19,857	19,857
Cost of Bond Sales			11	11
Total Deductions			19,869	19,869
Excess of Resources Over Deductions	51	2,447	5,325	7,824
Encumbrance Reserve			738	738
Ending Balance June 30 (St. 29)	$ 51	$ 2,447	$ 4,587	$ 7,086

STATE OF ALASKA

CAPITAL PROJECT FUNDS-HIGHWAY AND FERRIES CONSTRUCTION
BALANCE SHEET
JUNE 30, 1981
(Stated in Thousands)

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	1970 Highway Maintenance Facilities	1974 Highway Ferry & Road Construction	1976 Highway Ferry & Road Construction	Advance ROW Revolving Fund	1978 Transportation Facility Fund	1980 Highways & Ferry Construction	Total
ASSETS							
Current Assets:							
Cash in Treasury (St. 25)	$ 241	$ 700	$ 1,745	$ 137	$ 14,230	$ 36,147	$ 53,202
Accounts Receivable (St. 25)				9,889	13,935	1,422	25,247
Bond Sale Receivable			2,500		76,250	48,424	127,174
Total Assets	$ 241	$ 700	$ 4,245	$ 10,026	$104,415	$ 85,993	$205,623
LIABILITIES, RESERVES AND FUND EQUITIES							
Due General Fund	$	$	$	$	$ 34,800	$ 48,424	$ 83,224
Due Federal Highway Fund				10,026			10,026
Encumbrance Reserve	83	44	241		36,112	8,328	44,811
Fund Equities (St. 25)	158	655	4,003		33,503	29,240	67,561
Total Liabilities, Reserves and Fund Equities	$ 241	$ 700	$ 4,245	$ 10,026	$104,415	$ 85,993	$205,623
Legal Reference:	CHAP 221 SLA 1970	CHAP 122 SLA 1974	CHAP 247 SLA 1976	U.S. CODE TITLE 131	CHAP 138 SLA 1978	CHAP 118 SLA 1980	

STATE OF ALASKA

CAPITAL PROJECT FUNDS-HIGHWAYS AND FERRIES CONSTRUCTION
ANALYSIS OF CHANGES IN FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	1970 Highway Maintenance Facilities	1974 Highway Ferry & Road Construction	1976 Highway Ferry & Road Construction	Advance ROW Revolving Fund	1978 Transportation Facility Fund	1980 Highways & Ferry Construction	Total
Initial Project Authorization (Reference Only)	$ 5,500	$ 37,000	$ 53,360	$	$ 88,450	$487,384	$671,694
Beginning Balance July 1	$ 162	$ 655	$ 6,632	$	$ 7,669	$	$ 15,119
Additions:							
Revenue:							
Bond Sale			10,285		18,000		28,285
Federal Grants					94,757	2,495	97,253
Inter-Agency Receipts					348		348
Total Revenue			10,285		113,106	2,495	125,886
Reestablish Prior Year Encumbrances	83	45	762		42,782		43,673
Anticipated Bond Sale Receipts					34,800	48,424	83,224
Bonds Authorized-Issued			(10,285)		(18,000)		(28,285)
Total Additions	83	45	762		172,688	50,919	224,499
Total Resources Available	245	700	7,394		180,358	50,919	239,618
Deductions:							
Construction Costs	4		3,130		110,708	13,349	127,192
Cost of Bond Sales			19		34		53
Total Deductions	4		3,149		110,742	13,349	127,245
Excess of Resources Over Deductions	241	700	4,245		69,615	37,569	112,373
Encumbrance Reserve	83	44	241		36,112	8,328	44,811
Ending Balance June 30 (St. 31)	$ 158	$ 655	$ 4,003	$	$ 33,503	$ 29,240	$ 67,561

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STATE OF ALASKA

CAPITAL PROJECT FUNDS-AIRPORT CONSTRUCTION
BALANCE SHEET
JUNE 30, 1981
(Stated in Thousands)

	1966 Airport Construction	1968 Airport Construction	1970 Airport Construction	1972 Airport Construction	1974 Trunk & Sec. Airport Construction	1976 Airport Construction	Total
ASSETS							
Current Assets:							
Cash in Treasury (St. 25)	$ 37	$ 863	$ 75	$ 2,200	$ 1,501	$ 975	$ 5,655
Accounts Receivable (St. 25)		203	80	257	539	479	1,559
Bond Sale Receivable					900		900
Total Assets	$ 37	$ 1,067	$ 156	$ 2,458	$ 2,940	$ 1,454	$ 8,115
LIABILITIES, RESERVES AND FUND EQUITIES							
Due General Fund	$	$	$ 80	$	$	$	$ 80
Encumbrance Reserve				3	2,055	253	2,312
Fund Equities (St. 25)	37	1,067	75	2,454	885	1,201	5,722
Total Liabilities, Reserves and Fund Equities	$ 37	$ 1,067	$ 156	$ 2,458	$ 2,940	$ 1,454	$ 8,115
Legal Reference:	CHAP 167 SLA 1966	CHAP 167 SLA 1968	CHAP 222 SLA 1970	CHAP 194 SLA 1972	CHAP 118 SLA 1974	CHAP 248 SLA 1976	

STATE OF ALASKA

CAPITAL PROJECT FUNDS-AIRPORT CONSTRUCTION
ANALYSIS OF CHANGES IN FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	1966 Airport Construction	1968 Airport Construction	1970 Airport Construction	1972 Airport Construction	1974 Trunk & Sec. Airport Construction	1976 Airport Construction	Total
Initial Project Authorization (Reference Only)	$11,500	$ 8,800	$10,000	$24,000	$10,400	$ 6,866	$71,566
Beginning Balance July 1	$ 37	$ 870	$ 151	$ 2,245	$ 3,361	$ 1,696	$ 8,363
Additions:							
Revenue:							
Bond Sale				1,000	1,200	1,896	4,096
Federal Grants		203	(76)	257	1,989	2,962	5,336
Inter-Agency Receipts				14			15
Total Revenue		203	(76)	1,272	3,190	4,858	9,447
Bonds Authorized-Issued				(1,000)	(1,200)	(1,896)	(4,096)
Reestablish Prior Year Encumbrances				77	253	212	544
Total Additions		203	(75)	350	2,243	3,174	5,896
Total Resources Available	37	1,073	75	2,595	5,604	4,871	14,259
Deductions:							
Construction Costs		6		135	2,661	3,413	6,217
Cost of Bond Sales				1	2	3	7
Total Deductions		6		137	2,644	3,416	6,225
Excess of Resources Over Deductions	37	1,067	75	2,458	2,940	1,454	8,034
Encumbrance Reserve				3	2,055	253	2,312
Ending Balance June 30 (St. 33)	$ 37	$ 1,067	$ 75	$ 2,454	$ 885	$ 1,201	$ 5,722

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STATE OF ALASKA

CAPITAL PROJECT FUNDS-HEALTH & SOCIAL SERVICES CONSTRUCTION
BALANCE SHEET
JUNE 30, 1981
(Stated in Thousands)

	1978 Correction Public Safety Facilities Construction	1978 Health, Senior Citizen and Pioneers Home	1970 Health & Welfare Correction Facilities	1970 Health & Medical Facilities Construction	1972 Health & Medical Facilities Construction	1974 Pioneers Home Construction	1974 Health Care Facilities Construction	1976 Senior Citizen Housing Development Construction	1980 Correctional Facilities Construction	Total
ASSETS										
Current Assets:										
Cash in Treasury (St. 25)	$ 6,616	$ 181	$ 116	$ 101	$ 155	$ 50	$ 641	$ 2,945	$ 2,441	$ 13,250
Bond Sale Receivable	10,440	10,750					2,000			23,190
Total Assets	$ 17,056	$ 10,931	$ 116	$ 101	$ 155	$ 50	$ 2,641	$ 2,945	$ 2,441	$ 36,440
LIABILITIES, RESERVES AND FUND EQUITIES										
Due General Fund	$	$	$	$	$	$ 1	$ 13	$ 648	$ 2,441	$ 2,441
Encumbrance Reserve	11,847	10,503	116	57						23,188
Fund Equities (St. 25)	5,209	427		43	155	48	2,628	2,296		10,810
Total Liabilities, Reserves and Fund Equities	$ 17,056	$ 10,931	$ 116	$ 101	$ 155	$ 50	$ 2,641	$ 2,945	$ 2,441	$ 36,440
Legal Reference:	CHAP 139 SLA 1978	CHAP 122 SLA 1978	CHAP 190 SLA 1970	CHAP 190 SLA 1970	CHAP 97 SLA 1972	CHAP 135 SLA 1974	CHAP 132 SLA 1974	CHAP 239 SLA 1976	CHAP 98 SLA 1980	

STATE OF ALASKA

CAPITAL PROJECT FUNDS-HEALTH & SOCIAL SERVICES CONSTRUCTION
ANALYSIS OF CHANGES IN FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	1978 Correction Public Safety Facilities Construction	1978 Health, Senior Citizen and Pioneers Home	1970 Health & Welfare Correction Facilities	1970 Health & Medical Facilities Construction	1972 Health & Medical Facilities Construction	1974 Pioneers Home Construction	1974 Health Care Facilities Construction	1976 Senior Citizen Housing Development Construction	1980 Correctional Facilities Construction	Total
Initial Project Authorization (Reference Only)	$ 30,504	$ 25,000	$ 8,600	$ 5,600	$ 3,500	$ 7,515	$ 10,900	$ 7,500	$ 28,350	$127,469
Beginning Balance July 1	$ 20,939	$ 2,080	$	$ 37	$ 89	$ 48	$ 3,000	$ 2,489	$	$ 28,686
Additions:										
Revenue:										
Bond Sale	20,064	8,500						1,400		29,964
Federal Grants					65					65
Inter-Agency Receipts										
Total Revenue	20,064	8,500			65			1,400		30,029
Bonds Authorized-Issued	(20,064)	(8,500)						(1,400)		(29,964)
Reestablish Prior Year Encumbrances	3,067	17,182	116	84		1	15	684		21,152
Total Additions	3,067	17,182	116	84	65	1	15	684		21,218
Total Resources Available	24,007	19,263	116	121	155	50	3,016	3,173		49,905
Deductions:										
Construction Costs	6,912	8,315		20			374	225		15,849
Cost of Bond Sales	37	16						2		56
Total Deductions	6,950	8,331		20			374	228		15,905
Excess of Resources Over Deductions	17,056	10,931	116	101	155	50	2,641	2,945		33,999
Encumbrance Reserve	11,847	10,503	116	57		1	13	648		23,188
Ending Balance June 30 (St. 35)	$ 5,209	$ 427	$	$ 43	$ 155	$ 48	$ 2,628	$ 2,296	$	$ 10,810

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STATE OF ALASKA

CAPITAL PROJECT FUNDS-FLOOD CONTROL AND HARBOR DEVELOPMENT CONSTRUCTION
BALANCE SHEET
JUNE 30, 1981
(Stated in Thousands)

	1970 Water and Sewer Construction	1972 Flood and Harbor Construction	1972 Water and Sewer Construction	1974 Port Facilities Construction	1976 Water and Sewer Construction	1978 Water and Sewer Construction	1978 Flood, Port & Habor Construction	1980 Water and Sewer Construction	Total
ASSETS									
Current Assets:									
Cash in Treasury (St. 25)	$ 162	$ 5,484	$ 2,783	$ 2,122	$ 3,346	$ 1,887	$ 1,757	$ 1,612	$ 19,146
Bond Sale Receivable		1,000	6,900	4,500	19,000	21,140	29,690		82,230
Total Assets	$ 162	$ 6,484	$ 9,683	$ 6,612	$ 22,346	$ 23,027	$ 31,447	$ 1,612	$101,376
LIABILITIES, RESERVES AND FUND EQUITIES									
Due General Fund	$	$	$ 3,450	$ 2,300	$ 8,800	$ 3,220	$ 5,750	$ 2,810	$ 26,330
Encumbrance Reserve	75	3,403	5,898	179	12,825	15,272	1,741		39,395
Fund Equities (St. 25)	87	3,081	334	4,133	720	4,535	23,956	(1,197)	35,651
Total Liabilities, Reserves and Fund Equities	$ 162	$ 6,484	$ 9,683	$ 6,612	$ 22,346	$ 23,027	$ 31,447	$ 1,612	$101,376
Legal Reference:	CHAP 147 SLA 1970	CHAP 201 SLA 1972	CHAP 202 SLA 1972	CHAP 86 SLA 1974	CHAP 271 SLA 1976	CHAP 145 SLA 1978	CHAP 95 SLA 1978	CHAP 97 SLA 1980	

STATE OF ALASKA

CAPITAL PROJECT FUNDS-FLOOD CONTROL AND HARBOR DEVELOPMENT CONSTRUCTION
ANALYSIS OF CHANGES IN FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	1970 Water and Sewer Construction	1972 Flood and Harbor Construction	1972 Water and Sewer Construction	1974 Port Facilities Construction	1976 Water and Sewer Construction	1978 Water and Sewer Construction	1978 Flood, Port & Harbor Construction	1980 Water and Sewer Construction	Total
Initial Project Authorization (Reference Only)	$ 11,000	$ 20,000	$ 33,000	$ 22,500	$ 31,000	$ 27,640	$ 33,290	$ 33,000	$211,430
Beginning Balance July 1	$ 307	$ 7,855	$ 2,185	$ 5,628	$ 4,694	$ 18,160	$ 29,723	$	$ 68,566
Additions:									
Revenue:									
Bond Sale					3,600	4,500	1,000		9,100
Federal Grants									
Inter-Agency Receipts									
Total Revenue					3,600	4,500	1,000		9,100
Bonds Authorized-Issued					(3,600)	(4,500)	(1,000)		(9,100)
Reestablish Prior Year Encumbrances	77	83	7,786	761	15,724	6,773	2,535		33,721
Total Additions	77	83	7,786	761	15,724	6,773	2,535		33,721
Total Resources Available	384	7,938	9,972	6,370	20,418	24,933	32,258		102,287
Deductions:									
Construction Costs	221	1,454	3,739	2,057	6,866	5,117	6,569	1,197	27,223
Cost of Bond Sales					6	8	1		17
Total Deductions	221	1,454	3,739	2,057	6,873	5,126	6,571	1,197	27,241
Excess (Deficit) of Resources Over (Under) Deductions	162	6,484	6,233	4,312	13,546	19,807	25,687	(1,197)	75,046
Encumbrance Reserve	75	3,403	5,898	179	12,825	15,272	1,761		39,393
Ending Balance June 30 (St. 37)	$ 87	$ 3,081	$ 334	$ 4,133	$ 720	$ 4,535	$ 23,956	$ (1,197)	$ 35,651

STATE OF ALASKA

CAPTIAL PROJECT FUNDS-PUBLIC FACILITIES CONSTRUCTION
BALANCE SHEET
JUNE 30, 1981
(Stated in Thousands)

	Public Facilities Planning	1966 Outdoor Recreation Facilities	1970 Recreation Facilities	1974 Fire Protection Facilities	1976 Regional Fire Fighter Trng. Center	1976 Parks Construction	1978 Recreational Facilities	Total
ASSETS								
Current Assets:								
Cash in Treasury (St. 25)	$ 5,699	$ 126	$ 44	$ 1,192	$ 2,477	$ 1,462	$ 431	$ 11,435
Accounts Receivable (St. 25)	31							31
Bond Sale Receivable							4,350	4,350
Total Assets	$ 5,731	$ 126	$ 44	$ 1,192	$ 2,477	$ 1,462	$ 4,781	$ 15,816
LIABILITIES, RESERVES AND FUND EQUITIES								
Encumbrance Reserve	$ 1,032	$ 56	$ 1	$ 206	$ 2,468	$ 79	$ 222	$ 4,067
Fund Equities (St. 25)	4,698	69	43	986	9	1,383	4,558	11,748
Total Liabilities, Reserves and Fund Equities	$ 5,731	$ 126	$ 44	$ 1,192	$ 2,477	$ 1,462	$ 4,781	$ 15,816
Legal Reference:	CHAP 58 SLA 1975	CHAP 86 SLA 1966	CHAP 181 SLA 1970	CHAP 62 SLA 1974	CHAP 124 SLA 1976	CHAP 168 SLA 1976	CHAP 96 SLA 1978	

STATE OF ALASKA
CAPITAL PROJECT FUNDS-PUBLIC FACILITIES CONSTRUCTION
ANALYSIS OF CHANGES IN FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	Public Facilities Planning	1966 Outdoor Recreation Facilities	1970 Recreation Facilities	1974 Fire Protection Facilities	1976 Regional Fire Fighter Trng. Center	1976 Parks Construction	1978 Recreational Facilities	Total
Initial Project Authorization (Reference Only)	$	$ 900	$ 2,300	$ 2,700	$ 7,100	$ 6,660	$ 5,850	$ 25,510
Beginning Balance July 1	$ 2,672	$ 69	$ 91	$ 1,182	$ 16	$ 1,826	$ 5,528	$ 11 387
Additions:								
Revenue:								
Bond Sale					3,800			3,800
Inter-Agency Receipts	2,000					1,407		3,407
Total Revenue	2,000				3,800	1,407		7,207
Bonds Authorized-Issued					(3,800)			(3,800)
Reestablish Prior Year Encumbrances	1,058	56		31	3,986	198	114	5,455
Total Additions	3,058	56		31	3,986	1,606	114	8,853
Total Resources Available	5,731	125	91	1,213	4,003	3,432	5,643	20,241
Deductions:								
Construction Costs			46	21	1,518	1,969	862	4,417
Cost of Bond Sales					7			7
Total Deductions			46	21	1,525	1,969	862	4,424
Excess of Resources Over Deductions	5,731	125	44	1,192	2,477	1,462	4,781	15,816
Encumbrance Reserve	1,032	56	1	206	2,468	79	222	4,067
Ending Balance June 30 (St. 39)	$ 4,698	$ 69	$ 43	$ 986	$ 9	$ 1,383	$ 4,558	$ 11,748

STATE OF ALASKA

CAPTIAL PROJECT FUNDS-FISH & GAME FACILITIES CONSTRUCTION
BALANCE SHEET
JUNE 30, 1981
(Stated in Thousands)

	1974 Fish & Game Advance Planning	1974 Fish & Game Facilities	1976 Fish & Game Facilities	1978 Fish Facilities	1980 Fish Facilities	Total
ASSETS						
Current Assets:						
Cash in Treasury (St. 25)	$ 33	$ 361	$ 6,990	$11,518	$ 250	$19,153
Bond Sale Receivable				3,865		3,865
Total Assets	$ 33	$ 361	$ 6,900	$15,383	$ 250	$23,018
LIABILITIES, RESERVES AND FUND EQUITIES						
Due General Fund	$	$	$	$	$ 250	$ 250
Encumbrance Reserve			6,234	13,221	3,238	22,695
Fund Equities (St. 25)	33	361	755	2,161	(3,238)	73
Total Liabilities, Reserves and Fund Equities	$ 33	$ 361	$ 6,990	$15,383	$ 250	$23,018
Legal Reference:	CHAP 133 SLA 1974	CHAP 133 SLA 1974	CHAP 214 SLA 1976	CHAP 140 SLA 1978	CHAP 91 SLA 1980	

STATE OF ALASKA

CAPITAL PROJECT FUNDS-FISH & GAME FACILITIES CONSTRUCTION
ANALYSIS OF CHANGES IN FUND EQUITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	1974 Fish & Game Advance Planning	1974 Fish & Game Facilities	1976 Fish & Game Facilities	1978 Fish Facilities	1980 Fish Facilities	Total
Initial Project Authorization (Reference Only)	$	$10,500	$29,205	$26,965	$ 7,718	$74,388
Beginning Balance July 1	$ 33	$ 521	$ 2,170	$17,296	$	$20,021
Additions:						
Revenue:						
Bond Sale			10,805	19,000		29,805
Inter-Agency Receipts			25	772		797
Total Revenue			10,830	19,772		30,602
Bonds Authorized-Issued			(10,805)	(19,000)		(29,805)
Reestablish Prior Year Encumbrances		110	7,262	6,342		13,714
Total Additions		110	7,287	7,114		14,512
Total Resources Available	33	632	9,457	24,410		34,533
Deductions:						
Construction Costs		270	2,447	8,990		11,708
Cost of Bond Sales			20	35		56
Total Deductions		270	2,467	9,026		11,765
Excess of Resources Over Deductions	33	361	6,990	15,383		22,768
Encumbrance Reserve			6,234	13,221	3,238	22,695
Ending Balance June 30 (St. 41)	$ 33	$ 361	$ 755	$ 2,161	$(3,238)	$ 73

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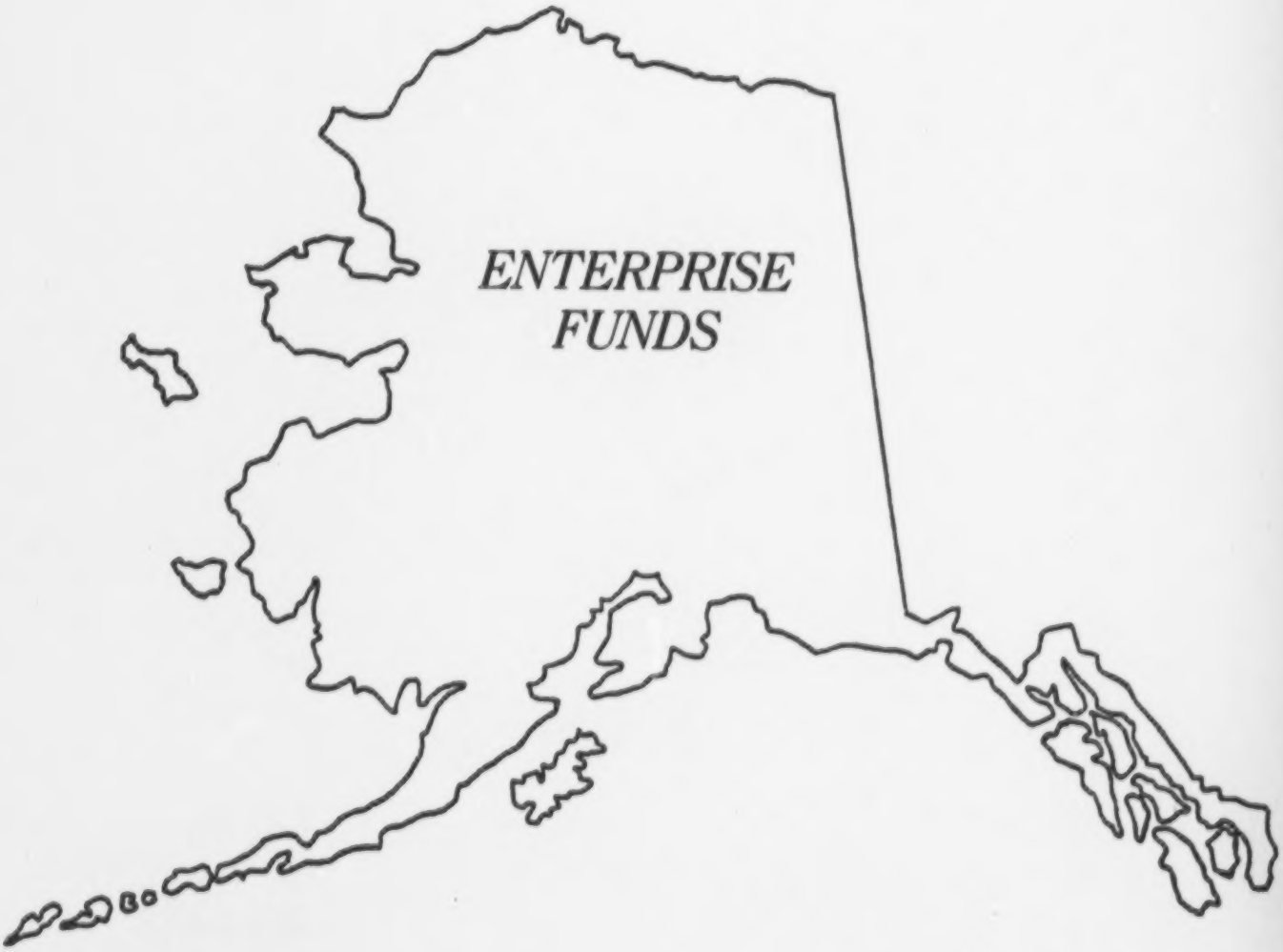
STATE OF ALASKA



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Statement 43

STATE OF ALASKA

COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
JUNE 30, 1981
(Stated in Thousands)

	International Airports Revenue Funds	World War II Veterans Loans	Agriculture Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan	Scholarship Revolving Loan	Memorial Scholarship Revolving Loan	Child Care Facilities Loan
ASSETS									
Current Assets:									
Cash in Transit	$ 188	$ 250	$ 38	$	$	$	$	$	$
Cash in Treasury	695	9,301	4,797	8,809	1,667	5,105	11,162	13	62
Cash in Bank	2,082								
Accounts Receivable	3,550	38							
Total Current Assets	$ 6,516	$ 9,590	$ 4,835	$ 8,809	$ 1,667	$ 5,105	$ 11,162	$ 13	$ 62
Other Assets:									
Investments	$ 27,000	$	$	$	$	$	$	$	$
Loans Receivable		4,858	21,573	39,495	20,145	1,104	27,800	18	23
Due from Other Funds					299				
Other Contracts		386		15	11				
Repossessed Property		1,370	44	(40)	52				
Accrued Interest	1,320	1,275	834	1,414	4,474	199	157		
Loans in Progress			3,827						
Judgements		8							
Premium Stabilization		486							
Total Other Assets	$ 28,320	$ 8,383	$ 26,279	$ 40,845	$ 24,983	$ 1,303	$ 27,958	$ 18	$ 23
Fixed Assets:									
Plant in Service, Depreciated	$110,874	$ 16	$ 4	$	$	$	$	$	$
Construction in Progress	23,336								
Total Fixed Assets	$134,211	$ 16	$ 4	$	$	$	$	$	$
Total Assets	$169,048	$ 17,990	$ 31,120	$ 49,655	$ 26,631	$ 6,409	$ 49,121	$ 31	$ 66
LIABILITIES, RESERVES, CONTRIBUTIONS AND RETAINED EARNINGS									
Current Liabilities:									
Vouchers Payable	$ 1,679	$ 1,701	$	$	$	$	$	$	$
Other Payables from Assets	688	1,992		(4)					
Revenue Bonds Payable	672								
Accrued Interest	221	1,221	3	758	3,478	266			
Other Liabilities		13							
Total Current Liabilities	$ 3,261	$ 4,927	$ 3	$ 753	$ 3,626	$ 266	$	$	$
Long Term Liabilities:									
Premium Stabilization Fund	$	$ 484	$	$	$	$	$	$	$
Due General Fund		750	1,134						
Due State Treasury						299			
Revenue Bonds Payable	10,285								
Total Long Term Liabilities	$ 10,285	$ 1,234	$ 1,134	$	$	$ 299	$	$	$
Reserves, Contributions and Retained Earnings:									
Reserves	$ 2,460	$ 48	$ 9	$	$	$	$	$	$
Contributions from General Fund	71,144	5,592	28,500	47,146	22,000	5,318	31,387		50
Retained Earnings	73,897	6,096	1,470	1,755	1,205	944	17,734	31	16
Total Reserves, Contributions and Retained Earnings	$147,501	$ 11,736	$ 29,980	$ 48,902	$ 23,205	$ 5,863	$ 49,121	$ 31	$ 66
Total Liabilities, Reserves, Contributions and Retained Earnings	$169,048	$ 17,890	$ 31,120	$ 49,655	$ 26,631	$ 6,409	$ 49,121	$ 31	$ 66

Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Loan	Power Project Revolving Loan	Alternative Technology & Power Resource	Residential Care Facility	Bulk Fuel Revolving Loan	Residential Energy Conservation	TOTAL June 30, 1981	TOTAL June 30, 1980
$	$	$	$	$	$	$	$	$ 476	$ 65
1	2,197	52	7,176	669	65	1,650	1,332	54,499	(11,936)
	18			47			8	2,154	2,015
		3,000						6,589	4,313
$ 1	$ 2,214	$ 3,052	$ 7,176	$ 717	$ 65	$ 1,650	$ 1,340	$ 63,720	$ (5,561)
$	$	$	$	$	$	$	$	$ 27,000	$ 36,000
(1)	4,139		20,926	1,672		49	257	152,028	92,059
								299	
								313	336
								1,436	69
3			1,185	3				10,870	7,132
								3,827	605
								8	
								484	
$ 2	$ 4,139	$	$ 22,112	$ 1,675	$	$ 50	$ 257	$196,256	$136,201
$	$	$	$	$	$	$	$	$110,896	$ 83,863
								23,338	26,438
$	$	$	$	$	$	$	$	$134,233	$110,301
$ 4	$ 6,354	$ 3,052	$ 29,288	$ 2,392	$ 65	$ 1,500	$ 1,598	$396,210	$260,961
$	$	$	$	$	$	$	$	$ 3,381	$ 3,650
								2,676	6,672
								672	653
3		52						5,938	6,864
								12	2,620
$ 3	$	$ 52	$	$	$	$	$	$ 12,679	$ 16,470
$	$	$	$	$	$	$	$	$ 484	$
								1,886	884
								299	
								18,283	19,020
$	$	$	$	$	$	$	$	$ 20,953	$ 19,905
$	$	$	$	$	$	$	$	$ 2,518	$ 3,289
	6,354	3,000	27,996	2,383	65	1,500	1,600	256,060	88,896
			1,289	7			(1)	104,019	112,379
$	$ 6,354	$ 3,000	$ 29,288	$ 2,392	$ 65	$ 1,500	$ 1,599	$360,578	$204,565
$ 4	$ 6,354	$ 3,052	$ 29,288	$ 2,392	$ 65	$ 1,500	$ 1,598	$396,210	$260,961

STATE OF ALASKA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, & CHANGES IN FUND EQUITY
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

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	International Airports Revenue Funds	World War II Veterans Loans	Agriculture Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan	Scholarship Revolving Loan	Memorial Scholarship Revolving Loan	Child Care Facilities Loan	*Water Resources Loan
Revenues:										
Contributions from General Fund	$	$	$ 14,660	$ 46,686	$ 21,000	$ 4,318	$ 23,277	$	$ 9	$
Depreciation on Contributed Assets										
Interest Earned	4,321	516	1,120	1,642	1,050	659	416		6	
Service Fees		1,265		160	253					
Other Revenue		2								
Operating Revenues	25,128	220	1	17						
Total Revenues	$ 29,450	$ 2,006	$ 15,781	$ 48,507	$ 22,304	$ 4,978	$ 23,693	$	$ 15	$
Expenses:										
Uncollectible Accounts	$	$	$ 227	$ 704	$ 533	$	$ 5,303	$	$	$
Loans Forgiven							2,234			
Administrative Expenses	13,476	832	200							
Interest Expense	1,279					629			4	
Other Expenses		4								
Depreciation	4,113									
Total Expenses	$ 18,869	$ 837	$ 428	$ 704	$ 533	$ 629	$ 7,587	$	$ 4	$
Excess (Deficit) of Resources over Deductions	$ 10,580	$ 1,168	$ 15,353	$ 47,802	$ 21,770	$ 4,348	$ 16,105	$	$ 10	$
Beginning Fund Equities, July 1	130,444	5,147	777	639	434	514	33,015	32	55	2,857
Accruals										
Adjustments-Prior Year		5,363	13,840	460	1,000	1,000				
Transfers to General Fund										(2,857)
Encumbrance Reserve		48	9							
Grants From Federal Government	6,476									
Ending Fund Equities, June 30	$147,501	$ 11,728	$ 29,980	$ 48,902	$ 23,205	$ 5,863	$ 49,121	$ 31	$ 65	$

* Water Resources Loan Fund transferred to General Fund 7-1-80.

STATE OF ALASKA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, & CHANGES IN FUND EQUITY
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

	Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Loan	Power Project Revolving Loan	Alternative Technology & Power Resource	Residential Care Facility	Bulk Fuel Revolving Loan	Residential Energy Conservation	TOTAL June 30, 1981	TOTAL June 30, 1980
Revenues:										
Contributions from General Fund	$	$ 6,354	$ 1,500	$ 21,075	$ 2,385	$ 45	$ 1,500	$ 1,600	$144,412	$ 14,001
Depreciation on Contributed Assets										1,742
Interest Earned	13		52	957	17				10,774	4,871
Service Fees									1,679	1,899
Other Revenues									2	1,012
Operating Revenues									25,369	22,394
Total Revenues	$ 13	$ 6,354	$ 1,552	$ 22,032	$ 2,402	$ 45	$ 1,500	$ 1,600	$182,239	$ 45,920
Expenses:										
Uncollectible Accounts	$	$	$	$	$ 9	$	$	$ 1	$ 6,781	$ 261
Loans Forgiven									2,284	334
Administrative Expenses									14,510	13,452
Interest Expense									1,978	1,312
Other Expenses									4	223
Depreciation									4,114	3,207
Total Expenses	$ 13	$	$ 52	$	$ 9	$	$	$	$ 29,673	$ 18,792
Excess (Deficit) of Resources Over Deductions	$	$ 6,354	$ 1,500	$ 22,032	$ 2,392	$ 45	$ 1,500	$ 1,598	$152,565	$ 27,128
Beginning Fund Equities, July 1	$	$	$ 1,500	$ 7,253	$	$	$	$	$182,673	$144,150
Accruals										(2,351)
Adjustments-Prior Year									21,663	
Transfer to General Fund									(2,857)	
Encumbrance Reserve									58	
Grants from Federal Government									6,476	13,745
Ending Fund Equities, June 30	$	$ 6,354	$ 3,000	$ 29,286	$ 2,392	$ 45	$ 1,500	$ 1,598	$360,578	$182,673

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The Bond Committee of the State of Alaska

We have examined the balance sheet of the State of Alaska International Airports as of June 30, 1981, and the related statements of income, and changes in equity, financial position and restricted net assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records, and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, such financial statements present fairly the financial position of the State of Alaska International Airports at June 30, 1981, and the results of its operations and the changes in its financial position for the year then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

October 14, 1981

Bigler, Hawkins & Obendorf

Statement 45

STATE OF ALASKA INTERNATIONAL AIRPORTS
(An Enterprise Fund of the State of Alaska)
BALANCE SHEETS
June 30, 1981 and 1980

ASSETS	1981	1980
CURRENT ASSETS		
Cash	$ 883,804	$ 1,223,968
Investments	26,500,000	34,000,000
Accounts receivable		
Trade, less allowance for doubtful accounts of $217,000	2,873,252	2,195,035
Federal Aviation Administration Grants	677,240	126,292
Accrued interest	1,320,824	1,651,592
Total current assets	32,255,120	39,196,887
RESTRICTED ASSETS		
Repair and Replacement Fund - note 3		
Investments	500,000	500,000
Revenue Bond Construction Fund - note 3		
Cash	-	1,529,236
Investments	-	1,500,000
Accounts receivable	-	47,970
	-	3,077,206
Revenue Bond Redemption Fund - note 3		
Bond reserve	1,960,435	1,960,435
Bond interest	58,771	18,208
Bond principal	62,794	36,792
	2,082,000	2,015,435
AIRPORT PLANT IN SERVICE - note 4	173,712,175	145,667,905
Less accumulated depreciation	39,500,464	35,386,836
	134,211,711	110,281,069
	$169,048,831	$155,070,597

See notes to financial statements.

BIGLER, HAWKINS & OBENDORF

LIABILITIES	1981	1980
CURRENT LIABILITIES		
Accounts payable	$ 1,679,835	$ 2,217,180
Unearned revenue	688,755	347,655
Accrued interest payable	99,569	84,929
Current portion of revenue bonds payable	672,206	653,208
Total current liabilities	3,140,365	3,302,972
REVENUE BOND CONSTRUCTION FUND - note 3		
Accounts payable	-	1,441,809
Unearned Federal contributions	-	805,991
	-	2,247,800
REVENUE BOND REDEMPTION FUND		
Accrued interest	58,771	18,208
Current portion of revenue bonds payable	62,794	36,792
	121,565	55,000
REVENUE BONDS PAYABLE, less portion classified as current - note 5	18,285,000	19,020,000
EQUITY		
RESERVES		
Repair and replacement	500,000	500,000
Construction	-	829,406
Bond reserve	1,960,435	1,960,435
CONTRIBUTIONS, net of accumulated amortization of $26,668,832 and $24,332,166	71,144,061	67,004,302
RETAINED EARNINGS	73,897,405	60,150,682
	147,501,901	130,444,825
	$169,048,831	$155,070,597

STATE OF ALASKA INTERNATIONAL AIRPORTS
(An Enterprise Fund of the State of Alaska)
STATEMENTS OF INCOME
Years ended June 30, 1981 and 1980

	1981	1980
OPERATING REVENUES	$25,128,811	$22,384,881
OPERATING EXPENSES		
Security	4,076,311	3,804,550
Other maintenance	2,947,111	2,787,110
Field maintenance	2,834,554	2,464,443
Administrative	2,297,269	2,355,054
Custodial	1,321,684	1,071,383
	13,476,929	12,482,540
Operating income before depreciation	11,651,882	9,902,341
DEPRECIATION		
On assets acquired with own funds	1,776,961	1,462,574
On contributed assets	2,336,667	1,742,212
Operating income	7,538,254	6,697,555
NONOPERATING REVENUES (EXPENSES)		
Interest revenue	4,321,504	3,730,967
Interest expense and fiscal charges	(1,279,108)	(1,172,935)
Other	-	30,903
Net income	$10,580,650	$ 9,286,490

See notes to financial statements.

BIGLER, HAWKINS & OBENDORF

STATE OF ALASKA INTERNATIONAL AIRPORTS
(An Enterprise Fund of the State of Alaska)
STATEMENTS OF CHANGES IN EQUITY
Years ended June 30, 1981 and 1980

	Reserves	Contributions	Retained Earnings	Total
BALANCE, June 30, 1979	$ 4,577,873	$55,001,400	$47,833,948	$107,413,221
NET INCOME	-	-	9,286,490	9,286,490
TRANSFER OF DEPRECIATION ON CONTRIBUTED ASSETS	-	(1,742,212)	1,742,212	-
GRANTS FROM FEDERAL GOVERNMENT	-	13,745,114	-	13,745,114
NET TRANSFER OF CONSTRUCTION FUNDS	(1,288,032)	-	1,288,032	-
BALANCE, June 30, 1980	3,289,841	67,004,302	60,150,682	130,444,825
NET INCOME	-	-	10,580,650	10,580,650
TRANSFER OF DEPRECIATION ON CONTRIBUTED ASSETS	-	(2,336,667)	2,336,667	-
GRANTS FROM FEDERAL GOVERNMENT	-	6,476,426	-	6,476,426
NET TRANSFER OF CONSTRUCTION FUNDS	(829,406)	-	829,406	-
BALANCE, June 30, 1981	$ 2,460,435	$71,144,061	$73,897,405	$147,501,901

See notes to financial statements.

Statement 48

STATE OF ALASKA INTERNATIONAL AIRPORTS
(An Enterprise Fund of the State of Alaska)
STATEMENTS OF CHANGES IN FINANCIAL POSITION
Years ended June 30, 1981 and 1980

	1981	1980
FINANCIAL RESOURCES WERE PROVIDED BY		
Operations		
Net income	$10,580,650	$ 9,286,490
Items not requiring use of funds		
Depreciation	4,113,628	3,204,786
Other nonoperating revenue	-	(18,543)
Working capital provided by operations	14,694,278	12,472,733
Federal grants	6,476,426	13,745,114
Decrease in restricted net assets, as per accompanying statement	829,406	1,288,032
	22,000,110	27,505,879
FINANCIAL RESOURCES WERE USED FOR		
Additions to plant in service	28,044,270	21,779,506
Reduction of long-term debt	735,000	690,000
	28,779,270	22,469,506
Increase (decrease) in working capital	$ 6,779,160	$ 5,036,373
CHANGES IN WORKING CAPITAL		
Increase (decrease) in current assets		
Cash	$ (340,164)	$ 37,077
Investments	(7,500,000)	6,600,000
Accounts receivable	898,397	(530,348)
	(6,941,767)	6,106,729
Decrease (increase) in current liabilities		
Accounts payable	537,345	(1,081,216)
Unearned revenue	(341,100)	(272,391)
Accrued interest payable	(14,640)	5,192
Current portion of revenue bonds payable	(18,998)	(33,203)
Unearned Federal contributions	-	231,262
	162,607	(1,070,356)
Increase (decrease) in working capital	$ 6,779,160	$ 5,036,373

See notes to financial statements.

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Statement 49

STATE OF ALASKA INTERNATIONAL AIRPORTS
(An Enterprise Fund of the State of Alaska)
STATEMENTS OF CHANGES IN RESTRICTED NET ASSETS
Years ended June 30, 1981 and 1980

	Repair and Replacement	Revenue Bond Construction Fund
NET ASSETS, July 1, 1979	$500,000	$ 2,117,438
INCREASES		
Transfers from operating account	-	-
Interest on investments	-	186,201
Federal contributions	-	11,602,331
	500,000	13,905,970
DECREASES		
Transfers to operating account	-	-
Bond interest payments	-	-
Bond principal payments	-	-
Construction expenditures	-	(12,942,580)
Accounts payable increase	-	(133,984)
NET ASSETS, June 30, 1980	500,000	829,406
INCREASES		
Transfers from operating account	-	-
Interest on investments	-	7,702
Federal contributions	-	1,296,559
	500,000	2,133,667
DECREASES		
Transfers to operating account	-	-
Bond interest payments	-	-
Bond principal payments	-	-
Construction expenditures	-	(691,858)
Accounts payable (increase) decrease	-	(1,441,809)
NET ASSETS, June 30, 1981	$500,000	$ -

See notes to financial statements.

BIGLER, HAWKINS & GREENDORF

Revenue Bond Redemption Fund			
Bond Reserve	Bond Interest	Bond Principal	Total (Memo)
$1,960,435	$ -	$ -	$ 4,577,873
-	1,238,401	631,347	1,869,748
165,501	34,642	23,351	409,695
-	-	-	11,602,331
2,125,936	1,273,043	654,698	18,459,647
(165,501)	-	-	(165,501)
-	(1,271,170)	-	(1,271,170)
-	-	(647,900)	(647,900)
-	-	-	(12,942,580)
-	(1,873)	(6,798)	(142,655)
1,960,435	-	-	3,289,841
-	1,237,645	699,900	1,937,545
166,827	34,773	24,433	233,735
-	-	-	1,296,559
2,127,262	1,272,418	724,333	6,757,680
(166,827)	-	-	(166,827)
-	(1,231,855)	-	(1,231,855)
-	-	(698,331)	(698,331)
-	-	-	(691,858)
-	(40,563)	(26,002)	(1,508,374)
$1,960,435	$ -	$ -	$ 2,460,435

STATE OF ALASKA INTERNATIONAL AIRPORTS
(An Enterprise Fund of the State of Alaska)
NOTES TO FINANCIAL STATEMENTS
June 30, 1981 and 1980

1. OPERATIONS

The accompanying statements include the accounts of the State of Alaska's International Airports (hereinafter referred to as Airports), an enterprise fund created by Chapter 88 of the Session Laws of Alaska of 1961 to equip, finance, maintain, and operate the two international airports located at or near Anchorage and Fairbanks, Alaska.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies that affect the more significant elements of the financial statements of the Airports are summarized as follows:

a. Governmental accounting: The accounting policies used in preparation of the Airports' financial statements conform to generally accepted accounting principles applicable to state and local governmental entities. The Airports' annual financial statements are prepared on an enterprise fund basis of accounting, although State accounting records are maintained on an appropriated budgetary basis throughout the year.

b. Airport plant in service: Fixed assets are carried at cost, for property purchased or constructed, or at fair market value at date of acquisition for property contributed. Depreciation is computed using the straight-line method applied to the estimated useful lives of the assets, including those financed by government contributions. However, depreciation on contributed assets is not a factor in determining revenue rates. In distributing net income to the Airports' equity accounts, a charge representing depreciation on assets acquired with contributions is made against the related contributions account.

The cost of maintenance and repairs is charged to income as incurred whereas significant renewals and betterments are capitalized. The cost and accumulated depreciation of assets retired or sold is removed from the accounts and the gain or loss is reflected in operations.

c. Capitalized interest: Interest during construction is capitalized for projects financed by revenue bonds by applying the effective rate of interest of a bond issue to the average balance of expenditures from the respective bond funds during the year. The interest capitalized is subsequently amortized over the life of the properties when they become operational.

d. Investments: Investments, which consist of U. S. Treasury bonds, certificates of deposit and government securities, are carried at cost which approximates market.

e. Federal grants: Grants are recorded as receivables and as contributions when they are earned. Grant amounts are subject to adjustment upon determination of the total cost of the related projects.

3. RESTRICTED ASSETS

The International Airports are required to maintain various restrictive accounts in compliance with the resolution authorizing issuance of the revenue bonds.

The repair and replacement reserve account is to be used, (1) to eliminate deficiencies in the bond reserve account; and (2) for extraordinary repairs, renewals, and replacements of the Airports' facilities to the extent that insurance proceeds are insufficient to cover costs and surplus revenues are not available. One percent (1%) of revenues must be deposited to this restricted account to attain and maintain a $500,000 balance so long as any of the revenue bonds are outstanding.

Assets of the construction accounts shall be used for the acquiring, equipping, constructing and installing projects as defined in the respective bond resolutions, the costs related to the authorization, issuance and sale of revenue bonds, the payment of interest on bonds during the period not exceeding one year after completion of construction and to make up any deficiencies in the bond interest account. Balances remaining after completion of a project are transferred to unrestricted assets. During the year ended June 30, 1981, the International Airports expended the remaining proceeds of the outstanding revenue bonds. Accordingly, there are no balances in the Revenue Bond Construction Fund at year end. All construction projects are currently being accounted for in the Revenue Fund.

The redemption account with its subaccounts for reserve, interest, and retirement are restricted for debt service. The reserve account was established from proceeds of the revenue bonds to maintain a balance at least equal to the maximum annual debt service on all revenue bonds outstanding. Assets in the reserve account may be used for the purpose of paying interest, principal or sinking fund payments in the event no other assets are available. Transfers from revenues to the interest and principal accounts are to be sufficient to meet annual debt service requirements.

4. AIRPORT PLANT IN SERVICE

The Airport plant in service was owned by the Federal Government prior to statehood and contributed to the State after that date. Additions to the plant are funded from the Federal Government, bond proceeds and operating revenue. Depreciation is computed using the straight-line method. Asset values as of June 30, 1981 and 1980, and estimated useful lives are as follows:

	Life	Cost or Contributed Value 1981	1980
Land		$ 21,505,770	$ 21,505,770
Land improvements	10 - 40 years	99,420,007	70,384,790
Buildings	25 - 40 years	26,861,661	25,370,922
Equipment	10 years	2,587,882	1,947,850
		150,375,320	119,209,332
Less accumulated depreciation		39,500,464	35,386,836
		110,874,856	83,822,496
Construction in progress		23,336,855	26,458,573
		$134,211,711	$110,281,069

5. REVENUE BONDS PAYABLE

Revenue bonds have been issued with serial maturities through 1988 and term maturities during 1988, 1989, 1996, and 1998. A summary as of June 30, 1981 and 1980 follows:

	Original Amount	Outstanding 1981	Outstanding 1980
		(in thousands)	
Series A, 5.6% term bonds due June 1, 1988	$ 7,000	$ 3,610	$ 4,015
Series B, 6.3% term bonds due June 1, 1989	2,225	1,330	1,455
Series C, 7.2% - 8.0%, maturing serially in annual amounts of $50,000 from June 1, 1980 through 1986, $5,880,000 in term bonds due June 1, 1996	6,500	6,130	6,180
Series D, 5.5% - 7.0%, maturing serially in annual amounts varying from $105,000 to $210,000 from June 1, 1980 through 1988, and $6,760,000 in term bonds due June 1, 1998	8,500	7,950	8,060
Total	$24,225	19,020	19,710
Less current portion		735	690
Long-term portion		$18,285	$19,020

Both serial maturities and required early redemptions of term bonds are as follows:

During Year Ended	Principal	Interest	Total
June 30, 1982	$ 735,000	$ 1,195,390	$ 1,930,390
June 30, 1983	795,000	1,150,405	1,945,405
June 30, 1984	845,000	1,101,605	1,946,605
June 30, 1985	895,000	1,049,795	1,944,795
June 30, 1986	945,000	995,430	1,940,430
	4,215,000	5,492,625	9,707,625
Thereafter	14,805,000	6,197,680	21,002,680
Total	$19,020,000	$11,690,305	$30,710,305

In order to provide for early redemption of term bonds, the bond resolutions provide for payments to be made to the redemption fund at the current redemption price. Retirements are made through open market purchases or through call provisions which provide for call prices beginning at 102.5% and declining ratably at .5% per year thereafter.

5. REVENUE BONDS PAYABLE (Continued)

The revenue bonds have been issued pursuant to bond resolutions which prescribe the use of accounts described at Note 3 as well as certain other practices. Among these is a requirement for the development of net revenue available for debt service at least equal to 1.3 times the sum of (a) annual debt service and (b) required deposits to the Bond Reserve Account of the Redemption Fund. Such requirements were met in 1981 and 1980.

In July, 1975, the Airports deposited sufficient monies with a trustee with instructions to purchase specified obligations of the United States of America, which mature at such times that the proceeds will provide funds sufficient to pay the scheduled principal and interest of the Airports' Series E Bond issue totalling $10,600,000. Under terms of the bond resolution, the above issue is no longer considered "outstanding" for purposes of the bond covenants. Accordingly, these amounts are not reflected in the accompanying financial statements at June 30, 1981 and 1980.

6. COSTS ALLOCATED FROM DEPARTMENT OF TRANSPORTATION

The Department of Transportation provides administrative and technical services benefiting all of Alaska's airports and aircraft bases. Resultant costs are allocated based upon budgetary estimates of the pro rata portion which should be borne by the various facilities, as set forth in the annual appropriation and budget document of the State of Alaska. Costs allocated to the Airports for the year ended June 30, 1981 amounted to $744,200 for operations and $332,400 for capital projects; the latter amount has been capitalized in Airport plant in service. Comparable amounts for the year ended June 30, 1980 amounted to $557,800 and $366,800, respectively.

7. PENSION PLANS

The Airports are a member of the Alaska Public Employees' Retirement System which provides for retirement benefits based on the employee's compensation, length of service and age at retirement. The contributory plan covers all regular, full-time employees. The pension costs, including amortization of past service costs over a 30 year period (40 years prior to July 1, 1978), are funded as accrued and totalled approximately $975,052 and $870,200 for the fiscal years ending June 30, 1981 and 1980, respectively. The excess, if any, of the actuarially computed value of vested benefits over the total of the pension fund assets is not available.

8. MAJOR CUSTOMERS

One customer provided revenue of $7,584,876 representing 30% of fiscal year 1981 Airport operating revenues. This customer accounted for $6,300,000 or 29% of 1980 Airport operating revenues. In the prior year, one other customer provided 10% of operating revenues. However, in the current year, this same customer's percentage dropped and the customer is no longer considered a major customer.

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State of Alaska
International Airports

Our examination of the basic financial statements presented in the preceding section of this report were made primarily to form an opinion on such financial statements taken as a whole. Supplementary information, contained in the following pages, is not considered essential for the fair presentation of the financial position of the State of Alaska International Airports, the results of its operations or the changes in its financial position in conformity with generally accepted accounting principles. However, the following data were subjected to the audit procedures applied in the examination of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

October 14, 1981

Bigler, Hawkins & Obendorf

STATE OF ALASKA INTERNATIONAL AIRPORTS
(An Enterprise Fund of the State of Alaska)
STATEMENT OF INCOME BY AIRPORT
Year ended June 30, 1981

	Anchorage	Fairbanks	Total
OPERATING REVENUES	$21,560,232	$ 3,568,579	$25,128,811
OPERATING EXPENSES			
Other maintenance	2,206,422	740,689	2,947,111
Security	2,202,995	1,873,316	4,076,311
Field maintenance	1,906,036	928,518	2,834,554
Administrative	1,805,445	491,824	2,297,269
Custodial	1,007,070	314,614	1,321,684
	9,127,968	4,348,961	13,476,929
Operating income (loss) before depreciation	12,432,264	(780,382)	11,651,882
DEPRECIATION			
On assets acquired with own funds	1,209,777	567,184	1,776,961
On contributed assets	1,811,767	524,900	2,336,667
Operating income (loss)	9,410,720	(1,872,466)	7,538,254
NONOPERATING REVENUES (EXPENSES)			
Interest revenue	3,707,850	613,654	4,321,504
Interest expense and fiscal charges	(1,097,475)	(181,633)	(1,279,108)
Net income (loss)	$12,021,095	$(1,440,445)	$10,580,650

BASIS OF ALLOCATION

All items above are charged directly to the individual Airports except for interest income, interest expense, and costs allocated from the Department of Transportation. These items were allocated on the basis of operating revenues generated by each Airport.

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STATE OF ALASKA

STATE OF ALASKA

HIGHWAYS EQUIPMENT WORKING CAPITAL FUND
COMPARATIVE BALANCE SHEET
(Stated in Thousands)

ASSETS	June 30, 1981	June 30, 1980
Current Assets:		
Cash in Treasury	$22,469	$14,916
Cash in Transit		131
Accounts Receivable	4,135	4,123
Inventories	2,311	1,865
Prepaid Expense	59	
Total Current Assets	$28,976	$21,037
Fixed Assets:		
Machinery & Equipment	$54,309	$51,990
Additional Appreciated Value (Inflation)	24,746	21,842
Less: Allowance for Depreciation at Cost	(27,650)	(25,192)
Allowance for Depreciation on Replacement Cost	(9,143)	(8,426)
Total Fixed Assets	$42,260	$40,214
Total Assets	$71,237	$61,251
LIABILITIES, RESERVES AND FUND EQUITY		
Current Liabilities:		
Accounts Payable	$ 1,301	$ 1,027
Reserves and Fund Equity:		
Net Investment in Fixed Assets at Cost	$21,780	$20,825
Additional Appreciated Value	15,602	13,416
Fund Equity	32,553	25,982
Total Reserves and Fund Equity	$69,935	$60,224
Total Liabilities, Reserves & Fund Equity	$71,237	$61,251

The notes to the Financial Statements are an integral part of this statement.

Legal Reference: Alaska Statute 44.74.01

Statement 52

STATE OF ALASKA

HIGHWAYS EQUIPMENT WORKING CAPITAL FUND
COMPARATIVE STATEMENT OF OPERATIONS
(Stated in Thousands)

	June 30, 1981	June 30, 1980
Revenue from Operations	$11,702	$12,401
Cost of Operations:		
Operation & Maintenance:		
Personal Services	$ 6,152	$ 5,422
Travel & Per Diem	105	91
Contractual Services	751	1,585
Commodities	5,604	4,985
Equipment	198	181
Total Operation & Maintenance	$12,812	$12,266
Administration & Engineering:		
Personal Services	$ 278	$ 218
Travel & Per Diem	37	21
Contractual Services	24	72
Commodities	5	2
Equipment	1	1
Total Administration & Engineering	$ 347	$ 317
Total Cost of Operations	$13,160	$12,584
Net Loss from Operations	$(1,457)	$ (182)
Other Revenue and Expense:		
Equipment Replacement Revenue	$15,095	$11,986
Less: Depreciation Expense	7,058	5,739
Excess of Revenue over Expense	$ 8,036	$ 6,246
Less: Other Capital Improvements		28
Net Other Revenue & Expense	$ 8,036	$ 6,217
Net Gain	$ 6,579	$ 6,034

STATE OF ALASKA

HIGHWAYS EQUIPMENT WORKING CAPITAL FUND
COMPARATIVE ANALYSIS OF CHANGES IN FUND BALANCE
(Stated in Thousands)

	June 30, 1981	June 30, 1980
Beginning Balance July 1	$25,982	$23,928
Net Income	6,579	6,034
Inventory Adjustment	(8)	4
General Journal Revenue		15
General Journal Expense		(4,000)*
Ending Balance June 30 (St. 51)	$32,553	$25,982

* Legal Reference: SLA 1979 CHAP 80 Page 43 line 24

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STATE OF ALASKA

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Statement 54

STATE OF ALASKA

COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
JUNE 30, 1981
(Stated in Thousands)

	Agency Trust Fund	Public Employees Retirement	Teachers Retirement System	Public School	University Of Alaska Permanent	AHFC Mortgage Insurance
ASSETS						
Current Assets:						
Cash Held in Trust	$ 4,359	$	$	$	$	$
Cash in Treasury	5,554	641	1,582	2,447	92	2,506
Investments		483,050	360,359	21,976	5,259	21,454
Funds with U.S. Treasury						
Accounts Receivable		2,784	8,952			
Interest Receivable		7,420	4,064			
Prepaid Expense	702	213				
Total Assets	$ 10,616	$ 494,111	$ 374,658	$ 24,423	$ 5,351	$ 23,960
LIABILITIES, RESERVES, AND EQUITIES						
Current Liabilities:						
Accrued Liabilities	$	$ 1,035	$ 1,405	$	$	$
Unrealized Receivables						
Overpayments						
Unexpended Advances						
Other Payables						
Due to General Fund						
Total Liabilities	$	$ 1,035	$ 1,405	$	$	$
Reserves and Equities:						
Retirement Reserves	$	$ 169,663	$ 141,015	$	$	$
Reserve in Trust	10,616			24,423	5,351	23,960
U.C. Fund Equity		103,306	127,771			
Member Equity		220,105	104,466			
Employer Equity						
Total Reserves and Equity	$ 10,616	$ 493,075	$ 373,253	$ 24,423	$ 5,351	$ 23,960
Total Liabilities, Reserves and Equities	$ 10,616	$ 494,111	$ 374,658	$ 24,423	$ 5,351	$ 23,960

COMBINING ANALYSIS OF CHANGES IN EQUITIES & RESERVES
ALL TRUST & AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981

Beginning Balance July 1	$ 4,811	$ 402,125	$ 320,314	$ 16,982	$ 5,023	$ 15,569
Wage Disbursement Information of Prior Years Included	29,148	138,985	93,138	7,470	1,01[illegible]	8,391
Additions				(29)		
Adjust Prior Year Balance						
Total Available	$ 33,960	$ 541,111	$ 413,452	$ 24,423	$ 6,041	$ 23,960
Unrealized (Decrease) to Market Value		(23,940)	(19,017)			
Transfer to General Fund						
Deduct: Expenditures and Refunds	(23,343)	(34,095)	(21,181)		(690)	
Reserve						
Ending Balance June 30	$ 10,616	$ 493,075	$ 373,253	$ 24,423	$ 5,351	$ 23,960

Alaska Renewable Resources Investment	Alaska Permanent Fund	Permanent Fund Dividend Fund	Unemployment Compensation	TOTAL MEMORANDUM ONLY June 30, 1981	June 30, 1980
$	$	$	$	$ 4,359	$
	91	32,186		45,102	49,422
	1,847,620			2,739,420	1,227,692
			90,289	90,289	71,944
			6,906	18,643	14,789
	26,925			38,410	20,825
				916	284
$	$1,874,637	$ 32,186	$ 97,195	$2,937,141	$1,384,958
$	$	$	$	$ 2,441	$ 1,909
					5,794
			437	437	530
			296	296	88
					(232)
	47,338			47,338	19,663
$	$ 47,338	$	$ 734	$ 50,514	$ 27,759
$	$	$	$	$ 310,678	$ 226,242
	1,827,298	32,186	7,310	1,931,148	563,208
			89,151	99,151	71,551
				231,078	196,312
				324,571	299,885
$	$1,827,298	$ 32,186	$ 96,461	$2,886,627	$1,357,199
$	$1,874,637	$ 32,186	$ 97,195	$2,937,141	$1,384,958

$ 37,613	$ 483,208	$	$ 71,551	$1,357,199	$ 800,685
			(3,304)	(3,304)	(2,763)
	1,434,995	39,954	79,749	1,832,851	681,215
				(29)	5,797
$ 37,613	$1,918,202	$ 39,954	$ 147,996	$3,186,717	$1,484,935
				(42,957)	(11,483)
				(128,517)	
(37,613)	(90,904)	(7,767)	(58,845)	(135,924)	(116,252)
			7,310	7,310	
$	$1,827,298	$ 32,186	$ 96,461	$2,886,627	$1,357,199

Main Hurdman
Certified Public Accountants

1001 Noble Street, P.O. Box 748, Fairbanks, AK 99707, Telephone: 907/456-7762

Paul B. Arnoldt, Director
Division of Retirement and Benefits
Alaska Public Employees' Retirement System

We have examined the statement of net assets available for benefits of the Alaska Public Employees' Retirement System as of June 30, 1981, and the related statement of changes in net assets available for benefits for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The financial statements of the Alaska Public Employees' Retirement System for the year ended June 30, 1980, were examined by other auditors whose report dated October 3, 1980, expressed an unqualified opinion on those statements.

In our opinion, the 1981 financial statements referred to above present fairly the net assets available for benefits of the Alaska Public Employees' Retirement System as of June 30, 1981, and the changes in net assets available for benefits for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination has been made primarily for the purpose of forming an opinion stated in the preceding paragraph. The data contained in the accompanying schedule of investments held at June 30, 1981, although not considered necessary for a fair presentation of the net assets available for benefits and changes therein, are presented as accompanying information and have been subjected to the audit procedures applied in the examination of the basic financial statements. In our opinion, these data are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Main Hurdman

October 8, 1981

KMG Klynveld Main Goerdeler-International firm

ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

June 30, 1981 and 1980

ASSETS	1981	1980
Cash	$ 641,766	$ 1,038,846
Certificates of deposit and other short-term investments, at market value (cost - ($70,984,412 and $87,322,807)	73,081,122	90,814,478
Investment securities		
United States securities, at market value (cost - $151,232,735 and $108,406,216)	125,739,277	99,873,191
Other bonds, notes and debentures, at market value (cost - $33,266,058 and $35,018,664)	22,275,133	29,540,100
Gold committed on futures contracts, at market value (cost - $25,055,480 and $-0-)	23,670,137	
Common stocks, at market value (cost - $47,642,393 and $29,387,223)	50,622,697	31,673,726
Convertible stock, at market value (cost - $533,880 and $-0-)	461,625	
Real estate equity fund, at market value (cost - $23,250,000 and $-0-)	24,694,605	
Real estate mortgages and Small Business Administration loans, at cost	162,506,066	140,020,133
Contributions receivable	2,784,106	2,885,489
Accrued investment income	7,420,898	6,942,429
Other receivables		
Purchased interest	213,803	
Insurance		107,011
	494,111,235	402,895,403
LIABILITIES		
Accrued expense	1,035,795	769,506
Net assets available for benefits	$493,075,440	$402,125,897

The accompanying notes are an integral part of these financial statements.

Statement 56

ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended June 30, 1981 and 1980

	1981	1980
Net assets available for benefits Beginning of year	$402,125,897	$316,675,507
Unrealized increase (decrease) in market value of investments held at year end, net	(23,940,261)	(4,989,714)
Additions		
Employee contributions	24,321,437	20,898,263
Employer contributions	71,832,706	56,236,318
Investment income	50,366,085	37,489,889
Interest on members' indebtedness	267,258	206,417
	146,787,486	114,830,887
Deductions		
Medical benefit expenses	3,093,546	1,724,764
Retirement benefits paid	19,710,414	16,051,047
Refunds to terminated members	7,802,013	5,759,464
Administrative expenses	1,291,709	855,508
	31,897,682	24,390,783
Net assets available for benefits End of year	$493,075,440	$402,125,897

The accompanying notes are an integral part of these financial statements.

ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

NOTES TO FINANCIAL STATEMENTS

Summary of Significant Accounting Policies

Basis of Accounting

The System maintains its accounting records on the cash basis of accounting. Financial statements are presented on the accrual basis of accounting. During the preparation of these statements, adjustments were made to convert from the cash to the accrual basis.

Investments

Investments, other than real estate mortgages and Small Business Administration loans, are carried at aggregate market value to reflect the asset values of the System at June 30, 1981 and 1980. This method of valuation is considered proper because the System actively trades marketable securities in its portfolio, and the System is not committed to holding these investments for a long period of time. Investment income consists of interest, dividends and gain or losses generated by the sale of investments.

The investment in gold committed on futures contracts consists of 40,867.368 fine troy ounces which have been hedged through three gold bullion sales contract agreements as follows:

Amount in fine troy ounces	Average cost of gold	Settlement date	Price at settlement date
17,441.990	$661	February 21, 1984	$690
18,007.728	602	March 5, 1984	660
5,417.650	497	September 14, 1981	497

The investment is valued at the price quoted at June 30, 1981 for forward sales contracts maturing on the above listed settlement dates.

Real estate mortgages and Small Business Administration loans are stated at cost. The market value of these mortgages and loans is not compiled or presented within the financial statements as it is the intent of management to hold these investments until maturity.

Contributions Receivable

Contributions receivable from employees and matching contributions from employers for service through June 30, 1981 are accrued. No allowance for doubtful accounts has been considered necessary by System management.

Other Participants

Elected officials may participate in the System at their option.

ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

NOTES TO FINANCIAL STATEMENTS
(Continued)

Description of the System

Administration of the System

The Alaska Public Employees' Retirement System is a state wide retirement plan established on January 1, 1961 for units of local government and covers substantially all full time employees of the State of Alaska. In addition, employees of participating political subdivisions are included in the System. A separate retirement system covers teachers.

Employee Contributions

Member contributions are established by statute at 5 percent of total net pay for peace officers and firemen and 4½ percent of total net pay for all other members. This is deducted from the members' salary and remitted by the participating employers.

Employer Contributions

Employer contribution rates are determined by an actuarial formula which are estimated to be sufficient to annually fund current service and fund past service costs over 25 years.

Types of Benefits

Benefits provided to eligible members include full retirement benefits, early retirement benefits, disability pension benefits, comprehensive medical disability pension benefits, comprehensive medical insurance coverage, cost of living allowance and other benefits. Upon termination, members' contributions, plus accrued interest, are refundable.

Statutes

Benefits and eligibility requirements are specified in the Alaska Public Employees Retirement System - Statutes, January 1, 1981, as amended. Pamphlets describing the System are available from the State of Alaska, Division of Retirement and Benefits.

Conversion to Accrual Basis Accounting

The effects of the accrual adjustments follow:

	1981	1980
Net assets available for benefits, on a cash basis at June 30	$516,079,896	$401,300,900
Adjustments to reflect conversion to accrual basis of accounting		
Accrued contributions receivable	2,784,106	2,885,489
Accrued investment income	7,420,898	6,942,429
Accrued refunds payable and certain other expenses	(1,035,795)	(769,506)
Adjustments to reflect change in method of valuation of marketable securities and gold	(32,173,665)	(8,233,415)
Net assets available for benefits at June 30, as presented in the accompanying financial statements	$493,075,440	$402,125,897

Contingent Liabilities

The Alaska Public Employees' Retirement System is a defendant in a dispute concerning whether or not certain probation/parole officers should be treated as peace officers. The estimated maximum potential exposure is $1,193,895 based upon the present value of additional benefits which would be payable to the employees if they were reclassified as peace officers, minus the additional contributions to be made by those employees. The State Office of the Attorney General believes they will be successful in preventing the reclassification of those employees.

The System is engaged with the Alaska Department of Fish and Game and with the appellants regarding the final form of a regulation designating certain positions as peace officers. The estimated maximum exposure of the System is $2,020,990, based on the present value of additional benefits minus the value of increased employee contributions.

The System is involved in other appeals of decisions of the Public Employees' Retirement System Board in which the State Office of the Attorney General expects to be successful for which potential liabilities for additional benefits total approximately $190,000.

Actuarial Determinations

The System's consulting actuary, William M. Mercer, Incorporated, estimated the present value of accrued benefits to be $475,285,952 at January 1, 1980.

Contributions to the System are based upon recommendations from the actuary utilizing the actuarial cost method described below.

Significant assumptions underlying the January 1, 1980 determinations are as follows:

Actuarial cost method	Attained age normal, unfunded accrued benefit liability amortized over 25 years.
Mortality basis	1971 Group Annuity Mortality Table.
Retirement age	Average age of 60 and the earliest age for which the member would be eligible for normal retirement benefits.
Interest rate	Six percent per annum, compounded annually, net of investment expenses.
Salary scale	Six percent per annum, compounded annually to age 39, 5 percent thereafter.
Cost of living adjustment (Domiciled in Alaska)	Sixty percent of those receiving benefits will be eligible to receive the cost of living adjustment.

Actuarial Determinations (Continued)

Contribution refunds	Eighty-nine percent of those terminating before age fifty with eight to twelve years of service will leave their contributions and thereby retain their deferred vested benefit. All others who terminate after becoming vested are assumed to keep their contributions in the System.
Asset valuation	Adjusted market basis using the three year average relationship between market value and cost.

Turnover and disability assumptions are based upon actual historical occurrence rates of the System.

Subsequent Events

On September 14, 1981, the Alaska Public Employees' Retirement System fulfilled its obligation under one of its forward sales contracts by substituting 5,417.650 ounces of gold purchased on that date at a cost of $442 per ounce. A gain was realized for the Public Employees' Retirement System of $297,971.

Statement of Financial Accounting Standards No. 35

The Financial Accounting Standards Board has issued Statement of Financial Accounting Standards No. 35, "Accounting and Reporting by Defined Benefit Pension Plans", which is effective for plan years beginning after December 15, 1980; however, it has not been determined whether this will apply to the Public Employees' Retirement System.

Main Hurdman
Certified Public Accountants

1001 Noble Street, P.O. Box 748, Fairbanks, AK 99707, Telephone: 907/456-7762

Paul B. Arnoldt, Director
Division of Retirement and Benefits
Alaska Teachers' Retirement System

We have examined the statement of net assets available for benefits of the Alaska Teachers' Retirement System as of June 30, 1981, and the related statement of changes in net assets available for benefits for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The financial statements of the Alaska Teachers' Retirement System for the year ended June 30, 1980, were examined by other auditors whose report dated October 3, 1980, expressed an unqualified opinion on those statements.

In our opinion, the 1981 financial statements referred to above present fairly the net assets available for benefits of the Alaska Teachers' Retirement System as of June 30, 1981, and the changes in net assets available for benefits for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination has been made primarily for the purpose of forming an opinion stated in the preceding paragraph. The data contained in the accompanying schedule of investments held at June 30, 1981, although not considered necessary for a fair presentation of the net assets available for benefits and changes therein, are presented as accompanying information and have been subjected to the audit procedures applied in the examination of the basic financial statements. In our opinion, these data are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Main Hurdman

October 8, 1981

KMG Klynveld Main Goerdeler-International firm

Statement 57

ALASKA TEACHERS' RETIREMENT SYSTEM

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

June 30, 1981 and 1980

ASSETS	1981	1980
Cash	$ 1,582,187	$ 618,398
Certificates of deposit and other short-term investments, at market value (cost - $21,433,197 and $41,149,993)	21,729,175	42,616,311
Investment securities		
United States securities, at market value (cost - $107,247,400 and $92,415,126)	85,922,770	84,593,216
Other bonds, notes and debentures at market value (cost - $26,648,905 and $28,767,299)	17,713,523	24,369,212
Gold committed on futures contracts at market value (cost - $20,905,555 and $-0-)	19,750,310	
Common stocks, at market value (cost - $53,469,697 and $32,997,711)	56,920,098	35,718,963
Convertible stock, at market value (cost - $533,880 and $-0-)	461,625	
Real estate equity fund, at market value (cost - $21,250,000 and $-0-)	22,694,605	
Real estate mortgages and Small Business Administration loans at cost	134,867,500	123,051,589
Contributions receivable	8,952,431	5,938,333
Accrued investment income	4,064,488	4,477,424
Other receivables		70,926
	374,658,712	321,454,372
LIABILITIES		
Accrued expenses	1,405,631	1,140,079
Net assets available for benefits	$373,253,081	$320,314,293

The accompanying notes are an integral part of these financial statements.

ALASKA TEACHERS' RETIREMENT SYSTEM

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended June 30, 1981 and 1980

	1981	1980
Net assets available for benefits Beginning of year	$320,314,293	$267,043,332
Unrealized increase (decrease) in market value of investments held at year end, net	(19,017,496)	(6,493,850)
Additions		
Employee contributions	18,853,076	16,650,594
Employer contributions and state match	37,653,917	31,243,171
Investment income	39,180,591	31,783,301
Interest on members' indebtedness	622,790	490,855
	96,310,374	80,167,921
Deductions		
Medical benefit expense	1,590,476	914,136
Retirement benefits paid	18,413,659	15,548,263
Refunds to terminated members	3,172,253	3,087,910
Administrative expenses	1,177,702	852,801
	24,354,090	20,403,110
Net assets available for benefits End of year	$373,253,081	$320,314,293

The accompanying notes are an integral part of these financial statements.

ALASKA TEACHERS' RETIREMENT SYSTEM

NOTES TO FINANCIAL STATEMENTS

Summary of Significant Accounting Policies

Basis of Accounting

The System maintains its accounting records on the cash basis of accounting. Financial statements are presented on the accrual basis of accounting. During the preparation of these statements, adjustments were made to convert from the cash to the accrual basis.

Investments

Investments, other than real estate mortgages and the Small Business Administration loans, are carried at aggregate market value to reflect the asset values of the System at June 30, 1981 and 1980. This method of valuation is considered proper because the System actively trades marketable securities in its portfolio and the System is not committed to holding these investments for a long period of time. Investment income consists of interest, dividends and gain or losses generated by the sale of investments.

The investment in gold committed on futures contracts consists of 34,088.545 fine troy ounces which have been hedged through three gold bullion sales contract agreements as follows:

Amount of fine troy ounces	Average cost of gold	Settlement date	Price at settlement date
14,550.047	$662	February 21, 1984	$690
15,027.443	601	March 5, 1984	660
4,511.055	497	September 14, 1981	497

The investment is valued at the price quoted at June 30, 1981 for forward sales contracts maturing on the above listed settlement dates.

Real estate mortgages and Small Business Administration loans are stated at cost. The market value of these mortgages and loans is not compiled or presented within the financial statements as it is the intent of management to hold these investments until maturity.

Contributions Receivable

Contributions receivable from employees and matching contributions from employers for service through June 30, 1981 are accrued. No allowance for doubtful accounts has been considered necessary by System management.

Description of the System

Administration of the System

The Alaska Teachers' Retirement System is a statewide retirement plan established in 1929. Territorial and state legislatures have repealed and established new retirement systems several times with the last major revision to the System as a whole occurring in 1955. Since that time, the legislature has amended the 1955 Act to extend coverage of the Act and to liberalize benefits to participants.

ALASKA TEACHERS' RETIREMENT SYSTEM

NOTES TO FINANCIAL STATEMENTS
(Continued)

Description of the System (Continued)

Employee Contributions

Member contributions are established by statute at 7 percent of total compensation. This is deducted from the members' salary and remitted by participating employers.

Employer Contributions

Employer contribution rates are determined by an actuarial formula which are estimated to be sufficient to annually fund current service costs and fund past service costs over thirty years.

Types of Benefits

Benefits provided to eligible members include full retirement benefits, early retirement benefits, disability pension benefits, medical insurance coverage, cost of living allowance and other benefits. Upon termination, members' contributions, plus accrued interest, are refundable.

Statutes

Benefits and eligibility requirements are specified in the Alaska Teachers' Retirement System - Statutes, July 1, 1980, as amended. Pamphlets describing the Alaska Teachers' Retirement System are available from the State of Alaska, Division of Retirement and Benefits.

Conversion to Accrual Basis Accounting

The effects of the accrual adjustments follow:

	1981	1980
Net assets available for benefits, cash basis at June 30	$388,691,786	$319,070,952
Adjustments to reflect conversion to accrual basis of accounting		
Accrued contributions receivable	8,952,431	5,938,333
Accrued investment income	4,064,488	4,477,424
Accrued refunds payable and certain other expenses	(1,405,791)	(1,140,079)
Adjustments to reflect change in method of valuation of marketable securities and gold	(27,049,833)	(8,032,337)
Net assets available for benefits at June 30, as presented in the accompanying financial statements	$373,253,081	$320,314,293

Actuarial Determination

The System's consulting actuary, William M. Mercer, Incorporated, estimated the present value of accrued benefits to be $465,722,763 at June 30, 1980.

Contributions to the System are based upon recommendations from the actuary utilizing the actuarial cost method described below.

Significant assumptions underlying the June 30, 1980 determinations are as follows:

Actuarial cost method	Attained age normal, unfunded accrued benefit liability amortized over 30 years.
Mortality basis	1971 Group Annuity Mortality Table.
Retirement age	Average of age sixty and the earliest age for which the member would be eligible for normal retirement benefits.
Interest rate	Six percent per annum, compounded annually, net of investment expenses.
Salary scale	Six percent per annum, compounded annually to age thirty-nine; five percent thereafter.
Cost of living adjustment (Domiciled in Alaska)	Forty-nine percent of those receiving benefits will be eligible to receive the cost of living adjustment.
Contribution refunds	Eighty-five percent of those terminating before age fifty with eight to twelve years of service will leave their contributions and thereby retain their deferred vested benefit. All others who terminate after becoming vested are assumed to keep their contributions in the System.
Asset valuation	Adjusted market basis using the three year average relationship between market value and cost.

Turnover and disability assumptions are based upon actual historical occurrence rates of the System.

Subsequent Events

On September 14, 1981, the Alaska Teachers' Retirement System fulfilled its obligation under one of its forward sales contracts by substituting 4,511.055 ounces of gold purchased on that date at a cost of $442 per ounce. A gain was realized for the Teachers' Retirement System of $248,108.

Statement of Financial Accounting Standards No. 35

The Financial Accounting Standards Board has issued Statement of Financial Accounting Standards No. 35, "Accounting and Reporting by Defined Benefit Pension Plans", which is effective for plan years beginning after December 15, 1980, however, it has not been determined whether this will apply to the Teachers' Retirement System.

Price Waterhouse & Co.

101 WEST BENSON BOULEVARD
ANCHORAGE, ALASKA 99503
907-279-1424

August 13, 1981

To the Board of Trustees
Alaska Permanent Fund Corporation

In our opinion, the accompanying statements of net assets, of investment income and of changes in net assets present fairly the financial position of the Alaska Permanent Fund Corporation at June 30, 1981 and its investment income and changes in net assets for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Our examination of these statements was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, including at June 30, 1981 confirmation of securities owned by correspondence with the custodians. The financial statements of the Alaska Permanent Fund Corporation for the year ended June 30, 1980 were examined by other independent accountants, whose report dated August 29, 1980 expressed an unqualified opinion on those statements.

Price Waterhouse & Co.

ALASKA PERMANENT FUND CORPORATION *Statement 59*

STATEMENT OF NET ASSETS

	June 30, 1981	June 30, 1980
CASH IN SAVINGS ACCOUNT	$ 43,000	$ 39,000
CONTRIBUTIONS RECEIVABLE FROM THE STATE GENERAL FUND	92,000	34,000
INTEREST RECEIVABLE	26,925,000	9,377,000
LOANS AND MORTGAGES	1,086,000	
INVESTMENT SECURITIES, at cost		
U.S. Treasury notes and bonds	670,771,000	303,964,000
Bankers acceptances	537,715,000	23,510,000
U.S. Treasury bills	466,615,000	20,583,000
Certificates of deposit	137,600,000	111,879,000
Corporate bonds	13,487,000	13,487,000
Federal agency notes	13,004,000	13,004,000
Securities purchased under agreements to resell	7,300,000	7,000,000
	1,846,492,000	493,427,000
AMOUNTS DUE TO THE STATE GENERAL FUND	(47,339,000)	(19,669,000)
NET ASSETS	$1,827,299,000	$483,208,000

See accompanying notes to financial statements

Statement 60

ALASKA PERMANENT FUND CORPORATION

STATEMENT OF INVESTMENT INCOME

	Year Ended June 30,	
	1981	1980
Interest Income:		
U.S. Treasury notes and bonds	$ 61,279,000	$13,060,000
U.S. Treasury bills	32,229,000	808,000
Bankers acceptances	28,115,000	5,251,000
Certificates of deposit	22,636,000	10,130,000
Securities purchased under agreements to resell	1,950,000	306,000
Corporate bonds	1,140,000	1,140,000
Federal Agency notes and bonds	1,082,000	1,069,000
Commercial paper	1,062,000	387,000
Other interest income	120,000	
Savings account	35,000	10,000
	149,648,000	32,161,000
Net securities gains	219,000	266,000
Investment income	$149,867,000	$32,427,000

See accompanying notes to financial statements

ALASKA PERMANENT FUND CORPORATION *Statement 61*

STATEMENT OF CHANGES IN NET ASSETS

	Year Ended June 30, 1981	1980
Assets Were Provided By:		
Investment income	$ 149,867,000	$ 32,427,000
Contribution from the State of Alaska General Fund	900,000,000	
Royalties and other State receipts	385,128,000	344,396,000
Total assets provided	1,434,995,000	376,823,000
Transfers of investment income to State of Alaska General Fund	(90,904,000)	(32,161,000)
Increase in net assets	$1,344,091,000	$344,662,000
Increase (Decrease) in Components of Net Assets:		
Cash in savings account	$ 4,000	$ 8,000
Contributions receivable	58,000	(205,000)
Interest receivable	17,548,000	6,936,000
Loans and mortgages	1,086,000	
U.S. Treasury notes and bonds	366,807,000	231,530,000
Certificates of deposit	25,721,000	106,865,000
Bankers acceptances	514,205,000	(4,843,000)
U.S. Treasury bills	446,032,000	20,583,000
Federal agency notes and bonds		5,008,000
Securities purchased under agreements to resell	300,000	6,500,000
Commercial paper		(10,000,000)
Amounts due to the State General Fund	(27,670,000)	(17,720,000)
	$1,344,091,000	$344,662,000

See accompanying notes to financial statements

ALASKA PERMANENT FUND CORPORATION

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - AUTHORIZATION:

The State of Alaska Constitution was amended by voter approval in 1977 to provide for the segregation of certain mineral lease rentals, bonuses, royalties, royalty sale proceeds and federal mineral revenue sharing payments received by the State for the use and benefit of present and future residents.

Distributable income from the Corporation is defined by statute and further clarified by administrative regulation to be the lesser of the latest fiscal year's income or the average annual current income calculated using a simple average of the last five years or the number of years in existence if less than five after adjustment for capital gains and losses.

All of the Corporation's investment securities are held by a commercial lending institution pursuant to a custodial agreement, except for certain certificates of deposit purchased from Alaska banks.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accounting and reporting policies of the Alaska Permanent Fund Corporation conform to generally accepted accounting principles. The more significant accounting policies are as follows:

Interest Income -

Interest income on loans is accrued monthly as earned.

Interest income on investments is shown net of amortization of premium and accretion of discount.

Investment Securities -

Investment securities are carried at cost adjusted for amortization of premium and accretion of discount. Investment securities are expected to be held to maturity and, therefore, will be fully realized.

Gains or losses on the sale of securities are determined on a specific identification basis.

Provision for Loan Losses -

The provision for loan losses is determined from specific

evaluation of delinquencies and would be charged directly to operations in the period that the loss exposure becomes known. At June 30, 1981 no provision has been made since no losses are presently anticipated.

NOTE 3 - MARKETABLE SECURITIES:

The cost and estimated market value of investment securities at June 30, were as follows:

	1981		1980	
	Cost	Market	Cost	Market
U.S. Treasury notes and bonds	$ 670,771,000	$ 633,501,000	$303,964,000	$304,967,000
Bankers acceptances	537,715,000	536,411,000	23,510,000	23,692,000
U.S. Treasury bills	466,615,000	464,330,000	20,583,000	20,924,000
Certificates of deposit	137,600,000	134,120,000	111,879,000	113,899,000
Corporate bonds	13,487,000	8,135,000	13,487,000	10,753,000
Federal Agency notes	13,004,000	10,642,000	13,004,000	12,209,000
Securities purchased under agreements to resell	7,300,000	7,300,000	7,000,000	7,000,000
	$1,846,492,000	$1,794,439,000	$493,427,000	$493,444,000

NOTE 4 - GENERAL FUND CONTRIBUTION:

For the year ended June 30, 1981, the State of Alaska Legislature appropriated $900,000,000 to the Corporation from the General Fund. For the year ended June 30, 1982, the Legislature appropriated an additional $1,800,000,000 to the Corporation from the General Fund of which at least $1,400,000,000 is to be contributed prior to June 30, 1982.

NOTE 5 - ADMINISTRATIVE EXPENSES (UNAUDITED):

Administrative and other expenses are paid by the State of Alaska General Fund and are not included in the accompanying statements. The related budget and actual expenses for 1981 and budgeted expenses only for 1982 for operations of the Permanent Fund Corporation are as follows (unaudited):

1981		1982
Budget	Actual	Budget
$206,800	$165,000	$450,500

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STATE OF ALASKA

STATE OF ALASKA

GENERAL FIXED ASSETS GROUP
JUNE 30, 1981
(Stated in Thousands)

General Fixed Assets	
Land	$2,214,837
Buildings	592,572
Improvements Other Than Buildings	58,168
Equipment	355,499
Construction in Progress	283,335
Total General Fixed Assets	$3,504,413
Sources of Investments in General Fixed Assets	
General Obligation Bonds	$ 959,064
Federal Grants	1,879,785
Municipal Government Grants	316
General Fund Revenues	651,205
Other	14,041
Total Investment in General Fixed Assets	$3,504,413

The notes to the Financial Statements are an integral part of this statement.

STATE OF ALASKA

SCHEDULE OF GENERAL FIXED ASSETS BY STATE DEPARTMENTS
JUNE 30, 1981
(Stated in Thousands)

DEPARTMENT	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
Office of the Governor	$	$ 603	$ 66	$ 808	$ 1,478
Administration	1,384	20,614	2,247	4,662	28,908
Law				323	323
Revenue				827	827
Education	2,870	175,683	17,859	3,808	200,222
Health and Social Services	2,805	26,656	2,741	3,721	35,925
Labor		131	14	2,332	2,477
Commerce and Economic Development			25	1,506	1,531
Military Affairs	317	7,256	907	1,838	10,319
Natural Resources	2,164,005	2,679	259	2,753	2,169,697
Fish and Game	408	50,225	3,194	11,721	65,549
Public Safety	52	5,132	126	7,526	12,838
Environmental Conservation		2,823	310	881	4,015
Community and Regional Affairs				248	248
Transportation and Public Facilities	35,942	46,332	5,800(B & C)	262,063(A)	350,138
Ombudsman				75	75
Legislative Affairs				3,961	3,961
Legislative Audit				233	233
Alaska Court System		268	2	2,374	2,644
Sub-Total Assets Allocated to Departments	2,207,786	338,407	33,555	311,666	2,879,188
University of Alaska	5,214	180,207	16,478	43,832	245,733
Alaska State Housing Authority	1,836	73,956	8,135		83,928
Total General Fixed Assets Allocated	2,214,837	592,572	58,168	355,499	3,221,077
Construction in Progress					
University of Alaska				33,450	33,450
Other (D) (E) (F)				249,884	249,884
Total General Fixed Assets (St. 62 & 64)	$2,214,837	$ 592,572	$ 58,168	$ 638,834	$3,504,413

(A) $144,500,000 invested in 9 vessels comprising the ferry fleet
(B) Highways have been excluded
(C) Airports have been excluded
(D) Highway construction in progress has been excluded
(E) Buildings in design progress have been excluded
(F) Improvements to buildings under construction have been excluded.

The notes to the Financial Statements are an integral part of this schedule.

STATE OF ALASKA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Stated in Thousands)

DEPARTMENT	General Fixed Assets July 1, 1980	Additions FY 81	Deductions FY 81	General Fixed Assets June 30, 1981
Office of the Governor	$ 1,587	$ 150	$ 259	$ 1,478
Administration	28,703	204		28,908
Law	337		13	323
Revenue	656	176	5	827
Education (A)	184,765	15,684	226	200,222
Health and Social Services	32,934	4,920	1,929	35,925
Labor	2,276	263	61	2,477
Commerce and Economic Development	1,257	503	230	1,531
Military Affairs	7,399	2,937	16	10,319
Natural Resources	1,560,178	613,703	4,184	2,169,697
Fish and Game	51,042	14,703	196	65,549
Public Safety	7,964	5,055	181	12,838
Environmental Conservation	3,769	270	24	4,015
Community and Regional Affairs	183	76	11	248
Transportation and Public Facilities	318,527	39,075	7,464	350,138
Ombudsman	30	44		75
Legislative Affairs	3,115	845		3,961
Legislative Audit	222	16	5	233
Alaska Court System	2,064	580		2,644
Sub-Total: Assets Allocated to Departments	2,707,015	699,211	14,810	2,891,416
University of Alaska	229,393	17,534	1,195	245,733
Alaska State Housing Authority	83,928			83,928
Total General Fixed Assets Allocated	2,520,337	716,746	16,005	3,221,077
Construction in Progress	106,224	177,208	97	283,335
General Fixed Assets (St. 62 & 63)	$2,626,562	$893,954	$16,103	$3,504,413

(A) The Department of Education controls the land and buildings used by REAA. Assets leased to REAA are listed under the Department of Education.

The notes to the Financial Statements are an integral part of this schedule.

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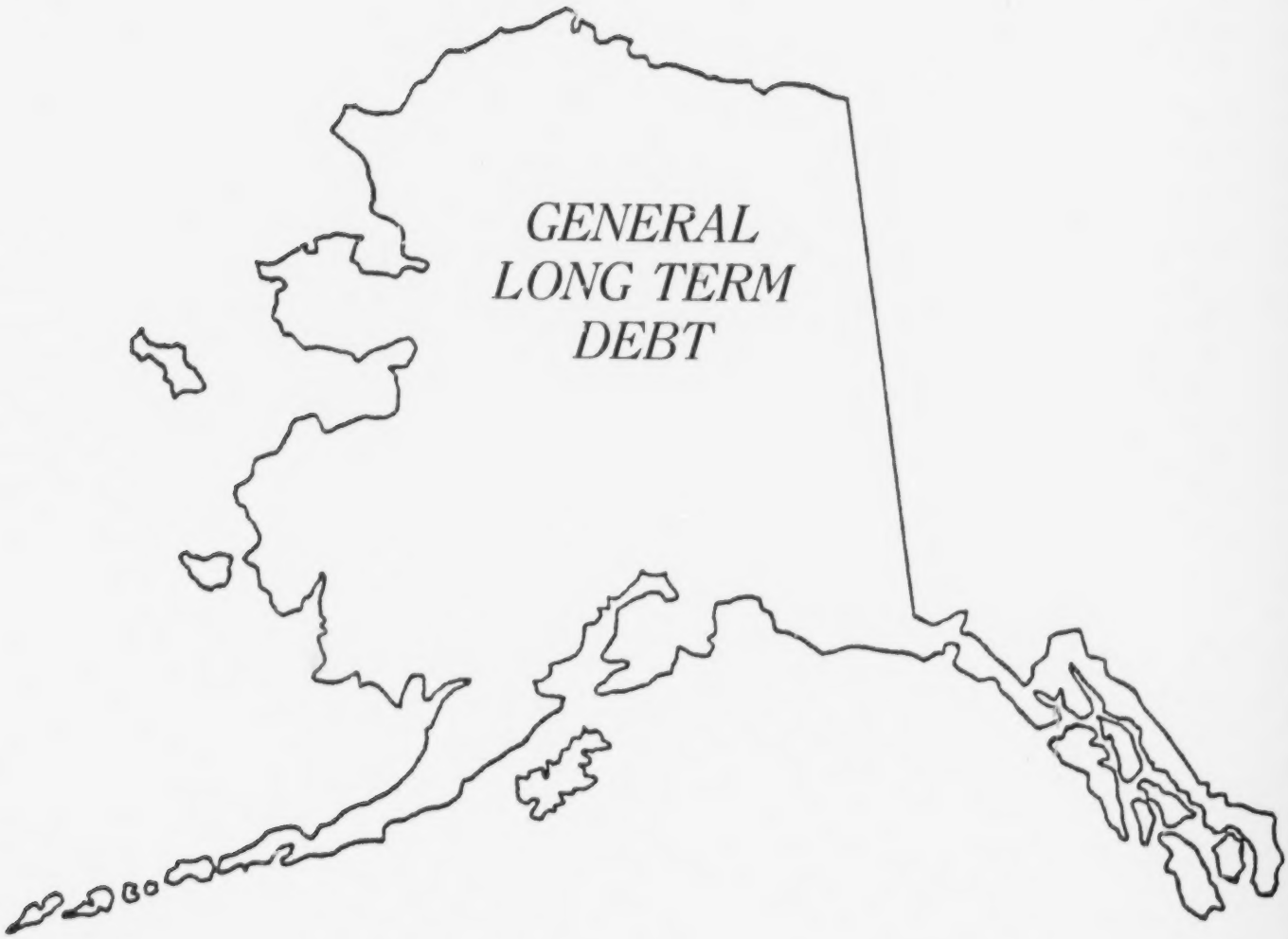
STATE OF ALASKA



STATE OF ALASKA

Statement 65

GENERAL OBLIGATION BONDS
COMPARATIVE STATEMENT OF BONDED INDEBTEDNESS
(Stated in Thousands)

Amount Available and to be Provided	June 30, 1981	June 30, 1980
Available in Bond Redemption Reserve (St. 67)	$ 70	$ 1,379
To be Provided	701,108	630,343
Total Available and to be Provided (St. 67)	$701,178	$631,723
Bond Principal Liability		
Current Year Liability	$ 58,765	$ 43,045
Future Years Liability	642,413	588,678
Total Principal Liability	$701,178	$631,723

The notes to the Financial Statements are an integral part of this statement.

Statement 66

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Bonds Authorized, Issued and Unissued
June 30, 1981
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
Authorized Bond Issues - All Issued		1957-1970	$324,427	1957-1970	$324,427	$
1972 University of Alaska Construction	Ch. 177 SLA 72	07/06/72	18,000(1)	06/01/73	4,350(2)	
				08/01/73	8,000(4)	
				09/01/74	5,650(5)	
1972 Airport Construction	Ch. 194 SLA 72	07/06/72	24,000(1)	06/01/73	4,650(2)	
				08/01/73	4,200(4)	
				09/01/74	3,500(5)	
				02/01/75	800(6)	
				05/01/75	3,000(7)	
				07/01/76	3,250(11)	
				02/01/77	3,600(12)	
				07/01/80	1,000(18)	
1972 State Operated School Construction	Ch. 195 SLA 72	07/07/72	16,000(1)	06/01/73	2,450(2)	
				08/01/73	3,000(4)	
				09/01/74	4,600(5)	
				05/01/75	1,500(7)	
				10/01/75	1,700(8)	
				03/01/76	1,200(9)	
				07/01/76	440(11)	
				02/01/77	1,110(12)	
1972 Water Supply & Sewer System Construction	Ch. 202 SLA 72	07/07/72	33,000(1)	06/01/73	7,625(2)	
				08/01/73	6,235(4)	
				10/01/75	470(8)	
				03/01/76	3,800(9)	
				10/01/77	6,000(13)	
				04/01/78	1,970(14)	6,900
1972 Flood Control & Small Boat Harbors	Ch. 201 SLA 72	07/07/72	20,000(1)	09/01/74	2,435(5)	
				02/01/75	5,600(6)	
				05/01/75	4,450(7)	
				10/01/75	6,515(8)	1,000
1972 Highway Construction	Ch. 99 SLA 72	07/07/72	10,000(1)	08/01/73	1,000(4)	
				09/01/74	9,000(5)	
1972 Health & Medical Facilities	Ch. 97 SLA 72	07/07/72	3,500(1)	02/01/75	400(6)	
				05/01/75	2,200(7)	
				10/01/75	900(8)	
1974 Fire Protection Facilities	Ch. 62 SLA 74	05/08/74	2,700(3)	02/01/75	500(6)	
				05/01/75	800(7)	
				10/01/77	300(13)	
				04/01/78	100(14)	
				01/01/79	1,000(15)	

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Bonds Authorized, Issued and Unissued
June 30, 1981
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1974 Port Facilities Development	Ch. 86 SLA 74	05/11/74	$ 22,500(3)	02/01/75	$ 700(6)	$
				05/01/75	2,800(7)	
				10/01/75	6,200(8)	
				03/01/76	2,500(9)	
				07/01/76	4,300(11)	
				04/01/78	1,500(14)	4,500
1974 Library Facilities	Ch. 116 SLA 74	05/17/74	7,900(3)	05/01/75	400(7)	
				10/01/75	500(8)	
				07/01/76	2,500(11)	
				02/01/77	600(12)	
				10/01/77	1,000(13)	
				07/01/80	2,900(18)	
1974 Trunk & Secondary Airport Construction	Ch. 118 SLA 74	05/17/74	10,400(3)	02/01/75	1,500(6)	
				05/01/75	2,800(7)	
				03/01/76	1,200(9)	
				07/01/76	2,300(11)	
				02/01/77	500(12)	900
				07/01/80	1,200(18)	
1974 Highway, Ferry & Local Service Roads	Ch. 122 SLA 74	05/17/74	37,300(3)	02/01/75	700(6)	
				05/01/75	12,400(7)	
				10/01/75	2,200(8)	
				03/01/76	10,500(9)	
				07/01/76	4,900(11)	
				02/01/77	2,600(12)	
				10/01/77	600(13)	
				04/01/78	800(14)	
				01/01/79	2,600(15)	
1974 Health Care Facilities	Ch. 132 SLA 74	05/23/74	10,900(3)	05/01/75	500(7)	
				10/01/75	1,550(8)	
				03/01/76	2,400(9)	
				07/01/76	3,800(11)	
				04/01/78	500(14)	
				01/01/79	150(15)	2,000
1974 Fish & Game Mgmt., Development & Enforcement Facilities	Ch. 133 SLA 74	05/23/74	10,500(3)	02/01/75	1,700(6)	
				05/01/75	1,800(7)	
				10/01/75	800(8)	
				03/01/76	1,100(9)	
				07/01/76	2,600(11)	
				02/01/77	2,000(12)	
				01/01/79	500(15)	

Statement 66

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Bonds Authorized, Issued and Unissued
June 30, 1981
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1974 Pioneers' Home	Ch. 135 SLA 74	05/25/74	$ 7,515(3)	02/01/75	$ 2,100(6)	
				05/01/75	1,500(7)	
				10/01/75	700(8)	
				07/01/76	2,600(11)	
				02/01/76	615(12)	
1974 Rural Schools Construction	Ch. 142 SLA 74	05/25/74	40,337(3)	02/01/75	11,700(6)	
				10/01/75	18,500(8)	
				03/01/76	2,300(9)	
				07/01/76	7,337(11)	
				01/01/79	500(15)	
1974 University of Alaska	Ch. 144 SLA 74	05/25/74	39,523(3)	02/01/75	11,600(6)	
				10/01/75	2,000(8)	
				03/01/76	15,000(9)	
				07/01/76	5,423(11)	
				10/01/77	4,500(13)	
				04/01/77	200(14)	
				01/01/79	800(15)	
1976 School Construction	Ch. 131 SLA 76	06/09/76	59,290(10)	02/01/77	9,000(12)	
				10/01/77	9,400(13)	
				04/01/78	13,000(14)	
				01/01/79	16,050(15)	
				05/01/79	500(17)	
				07/01/80	10,740(18)	600
1976 Parks Construction	Ch. 168 SLA 76	06/16/76	6,660(10)	02/01/77	1,500(12)	
				10/01/77	1,800(13)	
				04/01/78	960(14)	
				01/01/79	2,400(15)	
1976 Fish & Game Construction	Ch. 214 SLA 76	06/01/76	29,205(10)	02/01/77	7,400(12)	
				10/01/77	2,000(13)	
				04/01/78	6,000(14)	
				05/01/79	3,000(17)	
				07/01/80	10,805(18)	
1976 Senior Citizen Housing Development	Ch. 239 SLA 76	06/25/76	7,500(10)	02/01/77	2,000(12)	
				04/01/78	4,100(14)	
				07/01/80	1,400(18)	
1976 Transportation Construction	Ch. 247 SLA 76	06/27/76	53,360(10)	02/01/77	5,575(12)	
				10/01/77	11,000(13)	
				04/01/78	9,000(14)	
				01/01/79	15,000(15)	
				07/01/80	10,285(18)	2,500
1976 Airport Construction & Facilities	Ch. 248 SLA 76	06/27/76	6,866(10)	02/01/77	3,000(12)	
				10/01/77	900(13)	
				04/01/78	570(14)	
				05/01/79	500(17)	
				07/01/80	1,896(18)	

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Bonds Authorized, Issued and Unissued
June 30, 1981
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1976 Water Supply & Sewerage Systems	Ch. 271 SLA 76	06/29/76	31,000(10)	02/01/77	500(12)	
				10/01/77	2,500(13)	
				04/01/78	4,000(14)	
				05/01/79	1,400(17)	
				07/01/80	3,600(18)	19,000
1976 Regional Fire Fighter Centers	Ch. 124 SLA 76	06/11/76	7,100(10)	04/01/78	2,300(14)	
				01/01/79	1,000(15)	
				07/01/80	3,800(18)	
1978 Flood Control, Port Facilities & Small Boat Landings	Ch. 95 SLA 78	07/06/78	33,290(16)	05/01/79	2,600(17)	
				07/01/80	1,000(18)	29,690
1978 Parks & Recreational Facilities	Ch. 96 SLA 78	07/06/78	5,850(16)	05/01/79	1,500(17)	4,350
1978 Health Facilities, Senior Citizen Centers and Pioneer Homes	Ch. 122 SLA 78	07/09/78	25,000(16)	05/01/79	4,500(17)	
				07/01/80	8,500(18)	12,000
1978 Vocational Educational Facilities and the University of Alaska	Ch. 137 SLA 78	07/11/78	33,656(16)	05/01/79	10,900(17)	
				07/01/80	6,310(18)	16,446
1978 Highway, Ferry, Airport and Local Service Roads	Ch. 138 SLA 78	07/11/78	88,450(16)	05/01/79	29,000(17)	
				07/01/80	18,000(18)	41,450
1978 Fisheries Management & Development Facilities	Ch. 140 SLA 78	07/09/78	26,965(16)	05/01/79	4,100(17)	
				07/01/80	19,000(18)	3,865
1978 Water Supply & Sewerage Systems	Ch. 145 SLA 78	07/14/78	27,640(16)	05/01/79	2,000(17)	
				07/01/80	4,500(18)	21,140
1978 Correctional & Public Safety Facilities	Ch. 139 SLA 78	07/09/78	30,504(16)	07/01/80	20,064(18)	10,440
1980 Fisheries Facilities Construction	Ch. 91 SLA 80	11/04/80	7,719(19)			7,719
1980 Water Supply & Sewer Systems, Solid Waste Facilities & Village Safe Water Construction	Ch. 97 SLA 80	11/04/80	33,000(19)			33,000
1980 Correctional Facilities Construction	Ch. 99 SLA 80	11/04/80	28,350(19)			28,350
1980 Transportation Construction	Ch. 118 SLA 80	11/04/80	156,993(19)			156,993
1980 Education, Library & University of Alaska Facilities Construction	Ch. 121 SLA 80	11/04/80	63,651(19)			63,651
Total			$1,400,551		$934,057	$466,494

Statement 66

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Bonds Authorized, Issued and Unissued
June 30, 1981
(Notes)

(1) Approved by the people of Alaska at General Election 11/7/72
(2) Represents sale of Composite Bonds dated 6/1/73 - total $27,000,000
(3) Approved by the people of Alaska at General Election 11/5/74
(4) Represents sale of Composite Bonds dated 8/1/73 - Total $31,000,000
(5) Represents sale of Composite Bonds dated 9/1/74 - Total $30,000,000
(6) Represents sale of Composite Bonds dated 2/1/75 - Total $40,300,000
(7) Represents sale of Composite Bonds dated 5/1/75 - Total $42,000,000
(8) Represents sale of Composite Bonds dated 10/1/75 - Total $42,915,000
(9) Represents sale of Composite Bonds dated 3/1/76 - Total $40,000,000
(10) Approved by the people of Alaska at General Election 11/2/76
(11) Represents sale of Composite Bonds dated 7/1/76 - Total $40,000,000
(12) Represents sale of Composite Bonds dated 2/1/77 - Total $40,000,000
(13) Represents sale of Composite Bonds dated 10/1/77 - Total $40,000,000
(14) Represents sale of Composite Bonds dated 4/1/78 - Total $45,000,000
(15) Represents sale of Composite Bonds dated 1/1/79 - Total $40,000,000
(16) Approved by the people of Alaska at General Election 11/7/78
(17) Represents sale of Composite Bonds dated 5/1/79 - Total $60,000,000
(18) Represents sale of Composite Bonds dated 7/1/80 - Total $125,000,000
(19) Approved by the people of Alaska at General Election 11/4/80

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Debt Service by Fiscal Years
June 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service To Maturity	Redemption Reserve	Net Cash Required By Fiscal Year
1959	$	$ 65	$ 65	$	$ 65
1960	30	99	129		129
1961	93	90	183		183
1962	311	737	1,048		1,048
1963	566	856	1,422		1,422
1964	587	1,299	1,886		1,886
1965	877	1,353	2,230		2,230
1966	1,202	1,307	2,509		2,509
1967	1,248	1,477	2,725		2,725
1968	1,778	2,877	4,655		4,655
1969	3,761	4,058	7,819	9	7,810
1970	3,770	5,535	9,305		9,305
1971	7,971	7,330	15,301		15,301
1972	9,705	9,793	19,498		19,498
1973	11,365	12,146	23,511		23,511
1974	12,352	14,029	26,381		26,381
1975	13,018	17,126	30,144		30,144
1976	12,500	22,615	35,115	10	35,104
1977	12,915	28,968	41,883	24	41,859
1978	18,795	31,233	50,028	92	49,935
1979	25,710	34,314	60,024	228	59,796
1980	38,780	36,292	75,072	1,276	73,795
1981	55,545	42,087	97,632		97,632
1982	58,765	38,694	97,459		97,459
1983	59,000	35,200	94,200		94,200
1984	59,445	31,840	91,285		91,285
1985	59,330	28,591	87,921		87,921
1986	60,735	25,308	86,043		86,043
1987	59,850	22,024	81,874	3	81,871
1988	60,165	18,738	78,903	66	78,836
1989	55,217	15,382	70,599		70,599
1990	47,050	12,496	59,546		59,546
1991	28,989	9,958	38,947		38,947
1992	29,849	8,303	38,152		38,152
1993	25,063	6,656	31,719		31,719
1994	20,598	5,219	25,817		25,817
1995	19,096	3,987	23,083		23,083
1996	18,610	2,864	21,474		21,474
1997	14,865	1,800	16,665		16,665
1998	13,380	1,008	14,388		14,388

Statement 67

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Debt Service by Fiscal Years
June 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service To Maturity	Redemption Reserve	Net Cash Required By Fiscal Year
1999	$ 8,640	$ 368	$ 9,008	$	$ 9,008
2000	2,531	69	2,600	5	2,594
Totals	$934,057	$544,211	$1,478,268	$1,718	$1,476,550
Paid as of 6/30/81	232,879	275,696	508,575	1,642	506,933
Remaining Liability as of 6/30/81(St. 65)	$701,178	$268,515	$ 969,693	$ 75	$ 969,617

NOTE: Redemption Reserve is represented as follows:

University of Alaska Series A	$ 70
1970 Series A	4 *
1973 Series B	1 *
Total	$ 75

* Money returned by paying agent representing funds held one year following the legal payment date as agreed.

STATE OF ALASKA

INTERNATIONAL AIRPORTS REVENUE BONDS
Bonds Authorized, Issued and Unissued
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
International Airports 1961 Construction	Ch. 66 SLA 74		$34,825(A)	6/1/68	$ 7,000	$
				6/1/69	2,225	
				6/1/71	6,500	
				6/1/73	8,500	
				6/1/75	10,600	
International Airports	Ch. 68 SLA 79	5/19/79	8,500(A)			8,500
Total			$43,325		$34,825	$8,500

(A) Legal Reference AS 37.15.410 - .550

Statement 69

STATE OF ALASKA

INTERNATIONAL AIRPORT REVENUE BONDS
Debt Service by Fiscal Year
June 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service To Maturity	Redemption Reserve *	Net Cash Required By Fiscal Year
1969	$	$ 411	$	$	$ 411
1970		555	555		555
1971	225	555	780		780
1972	300	1,013	1,313		1,313
1973	325	992	1,317		1,317
1974	380	1,474	1,854		1,854
1975	405	1,712	2,117		2,117
1976	510	2,215	2,725		2,725
1977	540	2,181	2,721		2,721
1978	570	2,148	2,718		2,718
1979	1,010	2,113	3,123		3,123
1980	1,100	2,043	3,143		3,143
1981	1,190	1,967	3,157		3,157
1982	1,285	1,884	3,169		3,169
1983	1,395	1,795	3,190		3,190
1984	1,495	1,699	3,194		3,194
1985	1,595	1,599	3,194		3,194
1986	1,695	1,497	3,192		3,192
1987	1,805	1,390	3,195		3,195
1988	1,915	1,274	3,189		3,189
1989	2,090	1,148	3,238		3,238
1990	2,260	999	3,259		3,259
1991	2,425	839	3,264		3,264
1992	2,540	670	3,210		3,210
1993	1,410	496	1,906		1,906
1994	1,485	404	1,889		1,889
1995	1,560	306	1,866		1,866
1996	1,640	204	1,844	137	1,707
1997	800	97	897	897	
1998	875	50	925	925	
Total	$34,825	$35,745	$70,570	$1,960	$68,610
Paid by 6/30/81	6,555	19,385	25,940		25,940
Liability as of 6/30/81	$28,270	$16,360	$44,630	$1,960	$42,670
Series E	9,250	4,670	13,920		13,920
Remaining Liability as of 6/30/81	$19,020	$11,690	$30,710	$1,960	$28,749

An additional amount of $9,459,744.40 is held in the Series E account with Bank of America as trustee. The Bank will use this sum plus the interest earned on the invested principal to pay bonds and coupons when due.

* The Redemption Reserve in the amount of $1,960,435.00 is held by the Bank of America as trustee.

STATE OF ALASKA

STATE OF ALASKA

GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(Stated in Thousands)

Fiscal Year	Education	Social Services	Health	Natural Resources & Environmental Conservation	Public Protection	Administration of Justice	Development	Transportation	General Government
1972	$ 177,509	$ 31,855	$ 19,714	$ 22,104	$ 5,284	$ 23,529	$ 25,904	$ 119,797	$ 47,206
1973	172,255	49,689	23,929	24,305	7,028	31,281	24,414	145,735	64,398
1974	184,637	51,887	29,611	27,233	7,925	35,341	30,623	166,376	63,113
1975	251,653	65,192	31,101	35,362	12,953	43,669	42,237	194,964	74,762
1976	307,800	79,872	39,198	49,764	18,383	54,579	46,995	235,755	89,202
1977	358,790	91,736	53,823	81,792	20,430	67,989	54,657	253,121	104,412
1978	378,816	102,084	64,000	86,046	24,453	70,641	50,168	265,922	106,144
1979	422,087	118,371	74,585	96,592	28,221	81,189	68,383	249,483	140,443
1980	506,857	131,320	81,784	110,056	27,508	87,398	91,031	285,692	520,552
1981	635,246	179,665	109,331	191,116	39,533	109,418	566,498	547,508	2,415,456
Total	$3,395,650	$ 901,671	$ 527,076	$ 724,370	$ 191,718	$ 605,034	$1,000,910	$2,464,353	$3,625,688

Table 1

Table 2

STATE OF ALASKA

REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Stated in Thousands)

Fiscal Year	Taxes	Licenses & Permits	Intergovernmental Revenue	Charges For Services	Fines & Forfeitures	Miscellaneous Revenue
1972	$ 91,154	$ 10,794	$ 145,874	$ 14,677	$ 708	$ 106,366
1973	98,465	11,420	167,440	19,090	814	80,038
1974	109,401	11,113	173,708	33,399	953	95,250
1975	187,980	24,052	205,297	28,493	3,956	102,803
1976	578,023	16,641	319,908	19,343	3,353	80,566
1977	751,703	17,897	312,210	21,805	2,132	80,794
1978	541,549	19,099	312,794	21,258	2,307	179,224
1979	798,680	19,772	313,373	24,925	2,177	266,652
1980	1,410,550	18,799	319,434	27,311	2,754	1,002,075
1981	2,293,221	21,271	382,124	32,617	2,574	1,342,517

STATE OF ALASKA

TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Stated in Thousands)

Fiscal Year	Income Tax	Business & Licenses Tax	Fuel Tax	Disaster Tax School Tax	Conservation Tax Oil-Gas Production Tax & Severance Tax	Cigarette Tax	Property Tax	Other Taxes
1972	$ 45,724	$ 17,909	$ 11,402	$ 1,493	$ 11,401	$ 3,224	$	$
1973	50,400	18,813	12,404	1,576	12,028	3,224		
1974	57,617	20,353	13,743	1,643	14,760	3,430		
1975	104,320	29,724	25,214	2,151	29,424	3,311	6,480	263
1976	177,328	19,071	24,403	2,637	31,189	4,617	306,429	15,232
1977	246,243	23,252	20,418	2,589	30,189	4,851	409,768	17,426
1978	179,332	21,675	23,287	2,401	116,143	4,627	177,031	19,939
1979	374,731	28,158	22,323	2,530	185,823	4,410	163,448	20,013
1980	665,877	4,180	26,174	2,555	521,252	4,282	168,923	19,982
1981	906,087	5,484	23,331	970	1,191,064	4,551	144,013	20,554

Table 4

STATE OF ALASKA

ASSESSED AND FULL VALUE OF TAXABLE PROPERTY
IN INCORPORATED AND UNINCORPORATED AREAS
LAST TEN YEARS
(Stated in Thousands)

Calendar Year	Values Within Incorporated Cities and Boroughs (a)						Full Value, Cities, Boroughs & Unincorporated Areas (b)	Ratio of Total Assessed to Total Full Value	
	Real Property		Personal Property		Total				
	Assessed Value	Full Value	Assessed Value	Full Value	Assessed Value	Full Value	Full Value	Cities & Boroughs	All Areas
1971	$ 1,960,603	$ 2,073,677	$ 469,423	$ 613,976	$ 2,430,026	$ 2,687,653	$ 2,687,653	90.41%	90.41%
1972	2,321,159	2,436,680	506,498	659,637	2,827,657	3,346,317	3,346,317	84.50%	94.50%
1973	2,871,110	3,038,066	878,480	1,052,066	3,749,590	4,090,133	4,090,133	91.67%	91.67%
1974	3,818,230	4,065,529	647,548	766,348	4,465,778	4,831,877	4,853,272	92.42%	92.02%
1975	5,129,358	5,411,408	851,577	1,042,302	5,980,936	6,453,710	6,673,611	92.67%	89.62%
1976	5,265,931	5,632,696	1,168,995	1,414,657	6,434,926	7,047,353	11,679,515	91.31%	55.10%
1977	6,587,765	6,886,720	1,438,483	1,720,478	8,026,248	8,607,198	17,102,463	93.25%	46.93%
1978	8,076,829	8,487,482	1,234,799	1,767,968	9,311,627	10,255,100	21,344,148	90.80%	43.63%
1979	9,618,146	11,011,807	1,370,860	2,035,561	10,989,006	13,047,368	25,003,955	84.22%	43.95%
1980	10,803,583	12,552,630	1,524,761	2,207,338	12,332,919	14,759,968	26,927,538	83.56%	45.80%

(a) Information obtained from Alaska Taxable 1980, Municipal Property Assessments and Equalized Full Value Determinations, chart on Local Assessment VS Full Value, a yearly report from the Department of Community and Regional Affairs, Division of Local Government Assistance.

(b) Information obtained from Alaska Taxable 1980, Full Value Determination Summary, Full Value column. Includes oil and gas property (AS 43.56). Figures for prior years have been corrected to figures in the report for 1980.

STATE OF ALASKA

SCHEDULE OF
NET GENERAL BONDED DEBT/PROPERTY VALUE RATIOS
AND PER CAPITA
LAST TEN YEARS
(Stated in Thousands)

Calendar Year	Population (b)	Assessed Value Cities & Boroughs (c)	Full Value Cities, Boroughs & Unincorporated Areas (d)	Gross General Bonded Debt	Less Debt Service Funds	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value Cities & Boroughs	Ratio of Net General Bonded Debt to Full Value-Cities Boroughs & Unicorp. Areas	Net General Bonded Debt Per Capita(e)
1971	311,200	$ 2,430,026	$ 2,687,653	$195,203	$200	$195,003	8.0%	7.3%	$ 627
1972	324,000	2,827,657	3,346,317	238,943	200	238,743	8.4%	7.1%	737
1973	330,000	3,749,590	4,090,133	274,578	200	274,378	7.3%	6.7%	832
1974	344,000	3,781,749	4,853,272	293,114	200	292,914	7.7%	6.0%	852
1975	383,100	4,901,214	6,673,611	392,508	211	392,297	8.0%	5.9%	1,024
1976	410,700	6,207,670	11,679,515	462,923	200	462,723	7.5%	4.0%	1,126
1977	413,100	8,026,248	17,102,463	530,008	200	529,808	6.6%	3.1%	1,282
1978	403,100	9,311,627	21,344,148	596,213	187	596,026	6.4%	2.8%	1,478
1979	400,600	10,989,006	25,003,955	670,503	70	670,433	6.1%	2.7%	1,673
1980	400,481	12,332,919	26,927,538	631,723	70	631,653	5.1%	2.3%	1,577

(a) Prior year figures in this report have been corrected to reflect consistent reporting sources and methods.
(b) Population figures are estimates from the Department of Labor, Research & Analysis section and exclude non-resident military personnel. The figure for 1980 is from the US Census Report.
(c) "Assessed Values: Local assessed property values taxable under provisions of municipal ordinance and state law. (AS 29.53)" Definition from Alaska Taxable 1980, Municipal Property Assessments and Equalized Full Value Determinations, compiled by the Department of Community & Regional Affairs, Division of Local Government Assistance, January 1981, p. 16. Local assessed value for real and personal property not including oil and gas property (AS 43.56). Figures taken from Alaska Taxable 1980, p. 25.
(d) "Full Value, AS 29.53: The full value of real and personal property taxable under provisions of local ordinance and state law as equalized by the Department of Community and Regional Affairs in conformity with uniform standards defined in Attorney General Opinion No. 18, 1962." Also, "Full Value, AS 43.56: The assessed value of oil and gas exploration, production and pipeline transportation property as determined by the Petroleum Revenue Division, Department of Revenue." Alaska Taxable 1980, p. 19. Figures taken from Alaska Taxable 1980, Table V-8, "Full Value Determination Summary," p. 25.
(e) Not stated in thousands of dollars.

Table 5

Table 6

STATE OF ALASKA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 1981
(Stated in Thousands)

GOVERNMENTAL UNIT	Net Debt Outstanding	Percentage Applicable to this Governmental Unit	Share Debt
State of Alaska	$ 701,178	100	$ 701,178
University of Alaska Revenue Bonds*	21,363	100	21,363
Alaska State Housing Authority*	73,015	100	73,015
Alaska State Development Corporation	100	100	100
Alaska Housing Finance Corporation	1,220,240	100	1,220,240
Alaska Municipal Bond Bank Authority	63,832	100	63,832
Total Direct and Overlapping Debt			$2,079,728

* This debt is that of non-profit corporations which have issued bonds on the strength of the State Legislature's appropriating annually the necessary funds to meet the debt service payments and a minimum of administrative fees. The rating bureaus have been using this debt to compute the State's net debt position.

STATE OF ALASKA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Service To General Expenditures
1972*	$ 9,705	$ 9,793	$ 19,498	$ 489,217	3.985%
1973*	11,365	12,147	23,512	570,189	4.124%
1974	12,352	14,030	26,382	596,747	4.421%
1975	13,018	17,126	30,144	751,893	4.009%
1976	12,500	22,615	35,115	921,547	3.810%
1977	12,915	28,969	41,884	968,536	4.325%
1978	18,795	31,233	50,028	1,148,276	4.357%
1979	25,710	34,314	60,024	1,279,355	4.692%
1980	38,780	36,292	75,072	1,842,198	4.075%
1981	55,545	42,087	97,632	4,162,023	2.346%

* Includes disbursements related to prior year appropriation (1972 of $27,155,790) (1973 of $30,868,046).

Table 7

STATE OF ALASKA

SCHEDULE OF REVENUE BOND COVERAGE
INTERNATIONAL AIRPORT FUND
LAST TEN FISCAL YEARS
(Stated in Thousands)

Fiscal Year	Gross Revenue	Expenses	Net Revenue Available for Debt Service	Debt Service Requirement			Ratio
				Principal	Interest	Total	
1972	$10,159	$ 6,158	$ 4,001	$ 300	$1,013	$1,313	3.05
1973	10,560	7,315	3,245	325	992	1,317	2.46
1974	13,267	8,051	5,216	380	1,474	1,854	2.81
1975	16,143	10,478	5,666	405	1,712	2,117	2.67
1976	17,037	11,368	5,669	510	2,216	2,726	2.08
1977	18,187	9,546	8,641	540	2,182	2,722	3.17
1978(a)	18,756	10,087	8,669	570	2,148	2,718	3.19
1979	21,503	11,332	10,171	1,010	2,113	3,123	3.26
1980	22,385	12,483	9,902	1,100	2,043	3,143	3.15
1981	25,129	13,477	11,652	1,190	1,967	3,157	3.69

(a) Revised Data

STATE OF ALASKA
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
ANNUAL PRINCIPAL AND INTEREST REQUIREMENTS
JUNE 30, 1981
(Stated in Thousands)

Fiscal Year	General Obligation Bonds	International Airport Revenue Bonds	University of Alaska Revenue Bonds	Alaska State Housing Authority Lease Revenue Bonds*	Alaska Housing Finance Corporation Bonds	Alaska State Development Corporation Bonds	Alaska Municipal Bond Bank Authority Bonds	Alaska Industrial Development Authority	Alaska Medical Facility Authority	Total
1982	$ 97,459	$ 3,169	$ 2,311	$10,046	$ 121,643	$ 52	$ 6,756	$ 2,092	$ 1,288	$ 244,821
1983	94,200	3,190	2,306	9,914	123,104	50	6,517	2,634	1,281	243,201
1984	91,285	3,194	2,008	9,915	126,931		6,476	2,629	1,278	243,720
1985	87,921	3,194	1,998	9,923	127,782		6,435	2,328	1,272	240,858
1986	86,043	3,192	1,756	9,909	128,476		6,444	2,304	1,269	239,397
1987	81,874	3,195	1,809	6,477	128,847		6,425	2,251	1,264	232,145
1988	78,903	3,189	1,741	6,466	127,610		6,243	2,176	1,257	227,587
1989	70,599	3,238	1,753	6,473	126,494		6,312	2,140	1,252	218,266
1990	59,546	3,259	1,746	6,487	125,342		7,353	2,096	1,246	207,080
1991	38,947	3,264	1,740	6,482	124,413		8,270	2,092	1,242	186,453
1992	38,152	3,210	1,731	6,498	123,649		8,323	1,904	1,235	184,704
1993	31,719	1,906	1,733	5,860	122,052		7,395	1,842	1,229	173,740
1994	25,817	1,889	1,533	3,141	121,668		5,867	1,678	1,219	162,815
1995	23,083	1,866	1,549	1,510	120,587		5,518	1,614	1,216	156,948
1996	21,474	1,844	1,531		118,688		5,946	1,610	1,209	152,304
1997	16,665	897	1,535		116,791		4,383	1,508	1,200	142,982
1998	14,388	925	1,528		114,703		2,943	1,449	1,187	137,126
1999	9,008		1,527		112,732		3,056	1,444	1,179	128,949
2000	2,600		1,516		98,646		3,086	1,452	1,165	108,467
2001			964		98,639		2,345	1,445		103,394
2002			442		98,294			1,149		99,886
2003			295		96,592			939		97,827
2004			234		93,766			939		94,941
2005			132		90,895			937		91,965
2006			129		89,673			922		90,725
2007			130		92,466			500		93,096
2008			61		85,058					85,120
2009					90,173					90,173
2010					72,622					72,622
2011					66,190					66,190
2012										
Total	$969,693	$44,630	$35,752	$99,110	$3,324,719	$103	$116,102	$44,087	$23,497	$4,657,696

* Lease purchase bonds through non-profit corporations which are paid through appropriations for rent by the State.

Table 10

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS
JUNE 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 58,765	$ 38,694	$ 97,459
1983	59,000	35,200	94,200
1984	59,445	31,840	91,285
1985	59,330	28,591	87,921
1986	60,735	25,308	86,043
1987	59,850	22,024	81,874
1988	60,165	18,738	78,903
1989	55,217	15,382	70,599
1990	47,050	12,496	59,546
1991	28,989	9,958	38,947
1992	29,849	8,303	38,152
1993	25,063	6,656	31,719
1994	20,598	5,219	25,817
1995	19,096	3,987	23,083
1996	18,610	2,864	21,474
1997	14,865	1,800	16,665
1998	13,380	1,008	14,388
1999	8,640	368	9,008
2000	2,531	69	2,600
Total	$701,178	$268,515	$969,693

Table 11

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
INTERNATIONAL AIRPORT REVENUE BONDS
JUNE 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 1,285	$ 1,884	$ 3,169
1983	1,395	1,795	3,190
1984	1,495	1,699	3,194
1985	1,595	1,599	3,194
1986	1,695	1,497	3,192
1987	1,805	1,390	3,195
1988	1,915	1,274	3,189
1989	2,090	1,148	3,238
1990	2,260	999	3,259
1991	2,425	839	3,264
1992	2,540	670	3,210
1993	1,410	496	1,906
1994	1,485	404	1,889
1995	1,560	306	1,866
1996	1,640	204	1,844
1997	800	97	897
1998	875	60	925
Total	$28,270	$16,360	$44,630

Table 12

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
UNIVERSITY OF ALASKA REVENUE BONDS
JUNE 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 1,058	$ 1,253	$ 2,311
1983	1,114	1,192	2,306
1984	875	1,133	2,000
1985	920	1,078	1,998
1986	736	1,020	1,756
1987	771	1,038	1,809
1988	812	929	1,741
1989	873	880	1,753
1990	919	827	1,746
1991	969	771	1,740
1992	1,020	711	1,731
1993	1,086	647	1,733
1994	947	586	1,533
1995	1,022	527	1,549
1996	1,068	463	1,531
1997	1,139	396	1,535
1998	1,205	323	1,528
1999	1,281	246	1,527
2000	1,353	163	1,516
2001	889	75	964
2002	400	42	442
2003	266	29	295
2004	215	19	234
2005	120	12	132
2006	120	9	129
2007	125	5	130
2008	60	1	61
Total	$21,363	$14,389	$35,752

Table 13

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
ALASKA HOUSING FINANCE CORPORATION
JUNE 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 10,730	$ 110,913	$ 121,643
1983	12,850	110,254	123,104
1984	17,480	109,451	126,931
1985	19,775	108,007	127,782
1986	22,205	106,271	128,476
1987	24,630	104,217	128,847
1988	25,770	101,840	127,610
1989	27,130	99,364	126,494
1990	28,590	96,752	125,342
1991	30,425	93,988	124,413
1992	32,625	91,024	123,649
1993	34,245	87,807	122,052
1994	37,225	84,443	121,668
1995	39,890	80,697	120,587
1996	42,025	76,663	118,688
1997	44,350	72,441	116,791
1998	46,745	67,958	114,703
1999	49,460	63,272	112,732
2000	40,285	58,361	98,646
2001	43,485	55,154	98,639
2002	46,615	51,679	98,294
2003	48,655	47,937	96,592
2004	49,785	43,981	93,766
2005	51,030	39,865	90,895
2006	54,055	35,618	89,673
2007	61,365	31,101	92,466
2008	59,070	25,988	85,058
2009	69,170	21,003	90,173
2010	57,660	14,962	72,622
2011	56,715	9,475	66,190
2012	36,200	3,982	40,182
Total	$1,220,240	$2,104,479	$3,324,719

Table 14

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
ALASKA MUNICIPAL BOND BANK AUTHORITY
JUNE 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 1,417	$ 5,339	$ 6,756
1983	1,960	4,557	6,517
1984	2,075	4,401	6,476
1985	2,200	4,235	6,435
1986	2,385	4,059	6,444
1987	2,550	3,875	6,425
1988	2,560	3,683	6,243
1989	2,830	3,482	6,312
1990	4,090	3,263	7,353
1991	5,300	2,970	8,270
1992	5,700	2,623	8,323
1993	5,140	2,255	7,395
1994	3,960	1,907	5,867
1995	3,905	1,613	5,518
1996	4,635	1,311	5,946
1997	3,390	993	4,383
1998	2,195	748	2,943
1999	2,505	551	3,056
2000	2,780	306	3,086
2001	2,255	90	2,345
Total	$ 63,832	$ 52,269	$116,102

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
ALASKA STATE DEVELOPMENT CORPORATION
JUNE 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 50	$ 2	$ 52
1983	50		50
Total	$100	$ 3	$103

DEBT SERVICE REQUIREMENTS TO MATURITY
ALASKA STATE HOUSING AUTHORITY LEASE REVENUE BONDS
JUNE 30, 1981

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 5,890	$ 4,156	$10,046
1983	6,140	3,774	9,914
1984	6,545	3,370	9,915
1985	6,970	2,953	9,923
1986	7,415	2,494	9,909
1987	4,335	2,142	6,477
1988	4,575	1,891	6,466
1989	4,850	1,623	6,473
1990	5,150	1,337	6,487
1991	5,450	1,032	6,482
1992	5,785	713	6,498
1993	5,460	400	5,860
1994	2,975	166	3,141
1995	1,475	35	1,510
Total	$73,015	$26,095	$99,110

Table 16

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
ALASKA INDUSTRIAL DEVELOPMENT AUTHORITY
June 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 245	$ 1,847	$ 2,092
1983	805	1,829	2,634
1984	865	1,764	2,629
1985	635	1,693	2,328
1986	665	1,639	2,304
1987	670	1,581	2,251
1988	655	1,521	2,176
1989	680	1,460	2,140
1990	700	1,396	2,096
1991	775	1,317	2,092
1992	675	1,229	1,904
1993	690	1,152	1,842
1994	605	1,073	1,678
1995	610	1,004	1,614
1996	675	935	1,610
1997	650	858	1,508
1998	665	784	1,449
1999	735	709	1,444
2000	825	627	1,452
2001	910	535	1,445
2002	715	434	1,149
2003	585	354	939
2004	650	289	939
2005	720	217	937
2006	785	137	922
2007	450	50	500
Total	$17,640	$26,447	$44,087

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
ALASKA MEDICAL FACILITY AUTHORITY
June 30, 1981
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Requirements
1982	$ 305	$ 983	$ 1,288
1983	325	956	1,281
1984	350	928	1,278
1985	375	897	1,272
1986	405	864	1,269
1987	435	829	1,264
1988	465	792	1,257
1989	500	752	1,252
1990	535	711	1,246
1991	575	667	1,242
1992	615	620	1,235
1993	660	569	1,229
1994	705	514	1,219
1995	760	456	1,216
1996	815	394	1,209
1997	875	325	1,200
1998	935	252	1,187
1999	1,005	174	1,179
2000	1,075	90	1,165
Total	$11,715	$11,782	$23,497

STATE OF ALASKA

STATE AID AND SHARED REVENUE TO DISTRICT SCHOOLS
FISCAL YEAR 1972 THROUGH 1981

Table 18

Fiscal Year	Education Foundation Program	State Impact Aid	Cigarette Tax	Transportation Aid	Debt Retirement	Non-Resident Pupil Tuition	Teachers Retirement	Other Aids (a)	Total	Average Daily Membership	State Aid Cost Ratio Per Pupil
1972	$ 66,720,966	$ 1,700,000	$ 1,548,000	$ 4,824,264	$	$ 394,000	$ 3,005,800	$ 869,146	$ 79,062,176	$ 66,628	$ 1,186
1973	69,642,493	2,500,000	1,645,000	5,378,954		750,000	3,725,000	899,288	84,540,735	67,016	1,261
1974	78,398,183	2,600,000	1,700,000	5,837,147	5,752,000		4,189,225	1,004,642	95,291,972	68,734	1,386
1975	88,736,412	2,900,000	1,800,000	7,164,800	7,423,000		5,755,698	1,369,595	109,393,807	71,121	1,538
1976	119,658,873	3,354,200	1,800,000	9,828,043	8,810,500	2,420,663	9,715,676	622,060	156,210,015	79,241	1,971
1977	124,448,692	1,869,400	2,400,000	12,110,153	9,051,600	2,445,039	12,328,731	535,914	165,189,549	79,069	2,089
1978	136,046,478		2,104,400	14,371,300	11,408,304	2,985,420	9,333,986	1,929,252	180,775,649	78,053	2,316
1979	150,435,919		2,003,200	16,235,228	22,273,300	2,817,668	13,553,975	2,105,343	207,557,124	77,168	2,689
1980	162,678,634		2,003,200	15,252,661	24,081,000	2,543,592	14,883,058	2,146,330	223,588,490	78,975	2,831
1981	275,300,723		2,003,200	16,621,557	38,380,174	2,738,708	18,444,265	3,326,688	356,815,315	85,863	4,156

(a) Other Aids includes Special Education Out of State ($776,398), Juveniles in Detention ($97,484), and Contract Schools, excluding "On Base Education" ($2,452,806) for Fiscal 1981.

Table 19

STATE OF ALASKA

GENERAL FUND
AVAILABLE FUND BALANCE
JUNE 30, 1981
(Stated in Thousands)

Fiscal Year Ended	Available Fund Balance*
June 30, 1959	$ 4,211
June 30, 1960	10,804
June 30, 1961	9,761
June 30, 1962	24,372
June 30, 1963	36,987
June 30, 1964	20,244
June 30, 1965	28,408
June 30, 1966	29,292
June 30, 1967	23,762
June 30, 1968	22,585
June 30, 1969	7,410
June 30, 1970	789,994
June 30, 1971	836,535
June 30, 1972	761,270
June 30, 1973	644,461
June 30, 1974	516,940
June 30, 1975	379,306
June 30, 1976	504,851
June 30, 1977	668,165
June 30, 1978	651,093
June 30, 1979	684,281
June 30, 1980	1,549,357
June 30, 1981	821,117

* Includes Accounts Receivable on Program Receipts.

Table 20

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1981

Date of Incorporation: January 3, 1959

Date Constitution Adopted: (Referendum Date) April 24, 1956

Form of Government: State

Employees as of June 30, 1981:

Merit System (classified and partially exempt)	10,870
Exempt	1,268
Marine (Ferry)	752
Teachers	50
Total	12,940

Area - Square Miles: 586,412

Coast Line - Miles: 33,904

Number of Votes Cast Compared to Number of Registered Voters:

	Voted	Registered	Percentage Voting
Last General Election - November 4, 1980	162,653	258,742	63 %
Last Primary Election - August 26, 1980	102,409	242,898	68 %
Last Special Election - March 6, 1973	69,121	150,374	46 %

FIRE PROTECTION:

	1981	1980
Number of Fire Stations in State	155	160 *
Number of Fire Departments Registered with Fire Marshall	214	237
Number of Full-Time Firefighters	416	416
Number of Volunteer Firefighters	1,308	1,308

* This is an estimate from the Division of Fire Prevention.

(Military Personnel and Units are not included)

STATE OF ALASKA *Table 21*

MISCELLANEOUS STATISTICAL DATA
(continued)

POLICE PROTECTION:

	1981	1980
Number of Employees	873	806
Number of Commissioned Officers	450	418
Number of Criminal Investigations	9,316	7,982
Number of All Investigations	15,157	12,591
Vehicle Patrol Units	305	312

Population of Correctional Facilities:

	1981	1980
McLaughlin Youth Center, Anchorage	135	133
Alaska Women's Facility	20	24 *
Anchorage Correctional Center (3rd Ave)	84	75
Anchorage Correctional Center Annex	115	84
Eagle River Correctional Center	121	88
Fairbanks Correctional Center	154	83
Juneau Correctional Center	115	103
Ketchikan Correctional Center	34	30
Nome Correctional Center	32	24
Palmer Correctional Center	97	64
Post 6th Correctional Center	48	
Residents in Out-of-State Facilities	185	157

* Ridgeview Correctional Center

Table 22

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
(continued)

EDUCATION:

	Number	Number of Admin. Personnel	Number of Teachers	Final Enrollment Students	Average Daily Membership
B.I.A. Schools					
Elementary	40	NA	184	2,347	NA
Secondary	3			321	
Regional Education Attendance Areas	21	211			11,300
Elementary			549	6,482	
Secondary			483	4,885	
Local Schools	31	695			74,563
Elementary			2,271	42,389	
Secondary			1,922	31,682	
Private Schools	59	NA	NA	4,447	NA
Elementary					
Secondary					

Enrollment of Alaskan Students
Inside and Outside Alaska
Fiscal Years 1972 - 1981

Fiscal Year	District Schools	REAA'S	Private and Denominational Schools	BIA Schools	Enrollment All Schools
1972	64,071	17,552	1,490	5,846	88,962
1973	64,856	16,726	1,494	5,956	89,032
1974	67,393	14,310	1,821	5,342	88,866
1975	70,336	14,472	2,187	4,621	91,616
1976	77,246	8,682	1,959	4,614	92,501
1977	77,073	10,056	2,754	3,187	93,070
1978	76,554	10,540	3,178	2,983	93,255
1979	76,681	10,959	3,162	3,004	93,806
1980	74,278	11,149	4,025*	2,903	92,355
1981	74,071	11,367	4,447	2,668	92,553

* Estimated

STATE OF ALASKA

Table 23

MISCELLANEOUS STATISTICAL DATA
(continued)

EDUCATION (continued):

Alaskan Colleges, Universities & Community Colleges
Closing Enrollment
Fiscal Year 1972 through 1981

Fall Semester	University of Alaska Main Campuses	University of Alaska Community Colleges (a)	Alaska Pacific University	Sheldon Jackson Jr. College	Alaska Bible College
1971	4,659	5,320	814(d)	283	21
1972	5,478	5,870	1,039(d)	259	46
1973	6,313	7,454	1,283(d)	324	53
1974	4,805	12,116(c)	1,564(d)	289	46
1975	5,588	21,522	466(d)	218	49
1976	7,195	25,024		204	62
1977	6,561	24,250	107(d)	171	43
1978	4,503	20,529	245	163	36
1979	9,884(b)	18,334	269	119	105
1980	10,438(b)	19,348	1,045	121	74

Spring Semester	University of Alaska Main Campuses	University of Alaska Community Colleges (a)	Alaska Pacific University	Sheldon Jackson Jr. College	Alaska Bible College
1972	*	*	1,098(d)	*	20
1973	*	*	1,160(d)	153	41
1974	*	*	1,436(d)	174	44
1975	*	*	1,190(d)	216	47
1976	*	*	835(d)	204	50
1977	*	*		164	45
1978	8,766(b)	21,813	242(d)	165	33
1979	10,737(b)	22,040	358	119	40
1980	9,781(b)	21,670	1,210	122	89
1981	10,959(b)	23,276	1,550	154	76

(a) Credit and non-credit enrollment.
(b) Includes campuses at Anchorage, Fairbanks and Juneau.
(c) Includes Southcentral and Southeastern Senior Colleges.
(d) Alaska Methodist University
* Figures not Available

NOTE: Enrollment figures are head count enrollments.

Table 24

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
(continued)

TRANSPORTATION:

Miles of Highway:

	1981		1980	
	Paved	Unpaved	Paved	Unpaved
Federal Aid:				
Primary	1,491	644	1,494	703
Secondary	504	1,301	504	1,352
Urban	109	64	111	4
State Maintenance & Local Service	154	1,156	134	1,143
Total	2,104	3,165	2,243	3,202

Borough Roads	974	766
Local City Streets	814	788
National Park, Forest & Reservation Roads	1,884	1,876
Other Roads (Includes Military)	2,618	2,618
Total	6,290	6,048

Ferry Miles:

State Maintenance System	150	60
Federal Aid Primary	773	844
Federal Aid Secondary	648	577
Total	1,571	1,481

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
(continued)

TRANSPORTATION (continued):

Total Air Carrier Activity
State of Alaska International Airports
Fiscal Year 1972 through 1981

Fiscal Year	Landings		Passengers			Freight (tons)	
	Jets	Total	In	Out	Through	In	Out
1972	26,271	37,539	598,160	608,182	718,261	36,563	70,488
1973	23,053	34,390	618,676	630,697	677,740	32,979	68,880
1974	23,791	41,495	699,540	715,950	840,203	52,009	111,235
1975	29,079	63,163	970,805	1,005,862	911,369	66,335	244,355
1976	32,666	60,889	1,207,816	1,227,191	882,905	76,318	183,421
1977	30,824	61,682	1,264,97[illegible]	1,290,219	938,064	70,875	152,708
1978	31,700	61,407	1,211,933	1,244,041	981,165	69,617	142,277
1979	32,663	60,549	1,225,447	1,261,434	1,166,795	69,652	126,739
1980	32,786	58,431	1,214,167	1,235,617	1,268,100	59,792	129,358
1981	34,883	68,492	1,289,715	1,308,022	1,457,529	75,426	139,571

Table 26

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
(continued)

RECREATION:

Number of Acres:	1981	1980
Federal Parks & Monuments	46,320,000	46,320,000
Federal Wildlife Refuges & Conservation Areas	19,840,000	19,840,000
Federal Forests	21,600,000	22,200,000
State Parks and Monuments	2,650,000	2,650,000
Other State Conservation/Recreation Areas	293,000	293,000
Other Government Parks	7,800	7,800
Total	90,710,800	91,310,800

Number of Recreation Areas:		
Playground and Game Areas	696	686
Skating Areas	117	116
Golf Courses	4	4
Outdoor Swimming Areas & Pools	15 + 2606' of beach	15 + 2606' of beach
Alpine Ski Areas	22	21
Picnic Units (capacity 4X)	1,045	965
Camp Units (capacity 4X)	3,314	3,194
Trails (maintained in miles)	1,876	1,876
Boat Launching Ramps & Floats (boats at one time capacity)	5,345	5,225

NOTE: Does not include private sector.

STATE OF ALASKA

Table 27

MISCELLANEOUS STATISTICAL DATA
(continued)

POPULATION:

Year	Population	Increase		Civilian	Military
		Number	Percent		
1939	72,524	13,246	22.3%	72,024	500
1950	128,643	56,119	77.4%	108,236	20,407
1960	226,167	97,524	75.8%	193,475	32,692
1970	299,748	73,581	32.5%	268,764	30,984
1980	400,481	100,733	33.6%	377,941	22,540

Age Distribution of Population:

	1980	1970	1960	1950	1939
Under 5	38,777	32,075	34,193	15,579	7,611
5 - 9	34,917	36,075	26,589	10,644	6,799
10 - 14	34,166	34,248	19,521	7,858	6,097
15 - 19	36,980	26,768	17,199	10,815	5,610
20 - 24	45,058	35,576	23,523	17,171	6,272
25 - 29	48,542	26,711	20,594	14,007	6,774
30 - 34	41,916	22,588	19,078	12,440	5,887
35 - 39	31,182	20,561	17,773	10,565	5,165
40 - 44	22,570	17,460	14,208	7,952	4,039
45 - 49	18,355	15,132	11,002	6,170	4,047
50 - 54	15,801	11,807	7,955	4,486	3,901
55 - 59	12,592	8,550	5,721	3,479	3,402
60 - 64	8,095	5,310	3,425	2,735	2,568
65 & over	11,530	6,887	5,386	4,742	4,071
Not Reported					251
Median Age	26.1	22.9	23.3	25.8	27.8

Table 28

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
(continued)

PERSONAL INCOME:

Year	Total Alaska Personal Income (millions)	Alaska Per Capita	U. S. Per Capita	% Alaska to U. S.
1971	$ 1,563	$ 4,957	$ 4,132	120.0
1972	1,698	5,234	4,493	116.5
1973	2,008	6,066	4,980	121.8
1974	2,436	7,137	5,428	131.5
1975	3,514	9,636	5,861	164.4
1976	4,133	10,124	6,403	158.1
1977	4,311	10,586	7,019	150.8
1978	4,309	10,485	7,854	133.0
1979	4,555	11,219	8,773	128.0
1980	5,136	12,790	9,521	134.3

Population Estimate - Alaska Department of Labor:

July 1, 1974 - 351,159
July 1, 1975 - 404,634
July 1, 1976 - 413,289
July 1, 1977 - 411,211
July 1, 1978 - 416,400
July 1, 1979 - 406,000

STATE OF ALASKA

STATE OF ALASKA

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